(Translation)

March 2, 2026

Dear Sirs:

Name of the company:	Kewpie Corporation
Representative:	Mitsuru Takamiya, Representative Director, President and Chief Executive Corporate Officer
(Securities code: 2809; Prime of TSE)	
Person to contact:	Motoki Tanaka, Corporate Officer, Senior General Manager of Management Promotion Division (TEL: +81-3-3486-3331)

Notice of the Progress of Acquisition by the Company of its Own Shares
(Acquisition of Company's Own Shares
according to Provisions of Articles of Incorporation
pursuant to Article 459, paragraph 1 of the Companies Act)

Notice is hereby given that Kewpie Corporation (the "Company") has implemented the acquisition of its own shares as resolved at the meeting of its Board of Directors held on July 3, 2025, pursuant to Article 459, paragraph 1 of the Companies Act. The progress (current status) of the acquisition is as described below:

Description

1.   Type of shares acquired:

Shares of common stock of the Company

2.   Total number of shares acquired:

158,400 shares

3.   Total cost of acquisition:

716,975,400 yen

4.   Acquisition period:

From February 1, 2026 to February 28, 2026 (Trade base)

5.   Method of acquisition:

Market purchase on the Tokyo Stock Exchange

(For Reference)

1.   Details of resolution of the Board of Directors meeting held on July 3, 2025

(1)   Types of shares to be acquired:

       Shares of common stock of the Company

(2)   Total number of shares to be acquired:

       (Not exceeding) 9,600,000 shares

         (Ratio to the total number of outstanding shares (excluding shares of treasury stock):
         6.91%)

(3)   Aggregate amount of acquisition prices:

       (Not exceeding) 24 billion yen

(4)   Acquisition period:

       From July 4, 2025 to May 31, 2026

2.   Total number of shares of treasury stock acquired based on the above resolution of the
       Board of Directors meeting held on July 3, 2025 (as of February 28, 2026)

(1)   Total number of shares acquired: 5,335,700 shares

(2)   Total cost of acquisition: 22,069,062,000 yen

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