

March 2, 2026

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation
(Code No. 8001, Prime Market)
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Announcement Regarding Change of Major Shareholder

ITOCHU Corporation (“ITOCHU”) hereby announces that there has been a change of a major shareholder.

1. Background for the change

On February 27, 2026, ITOCHU was informed by US-based Berkshire Hathaway Inc. (“Berkshire”) that they now hold 10% or more of the voting rights in ITOCHU through a wholly owned subsidiary of Berkshire, National Indemnity Company, as a result of an additional acquisition of our shares, and we have confirmed that Berkshire has become a major shareholder.

2. Overview of the shareholder subject to the change

(1) Name	National Indemnity Company (A wholly owned subsidiary of Berkshire Hathaway Inc.)
(2) Location	1314 Douglas Street, Suite 1400, Omaha, Nebraska, U.S.A.
(3) Job title and name of representative	Donald F. Wurster, President
(4) Description of business	Insurance

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Percentage of voting rights held	Ranking among major shareholders
Before the change (As of Mar 10, 2025)	6,762,340 units (676,234,000 shares)	9.54%	1st
After the change	7,047,995 units (704,799,500 shares)	10.07%	1st

Notes:

1. ITOCHU conducted a share split at a ratio of five shares of each common stock effective as of January 1, 2026. The number of voting rights before and after the change, the total number of issued shares, and the number of shares without voting rights were calculated based on the assumption that the aforementioned share split occurred.
2. The “number of voting rights” and “number of shares held” before the change is based on the “Change Report” pertaining to the “Large Shareholding Report” submitted by the Major Shareholder. The “number of voting rights” and “number of shares held” after the change is based on the notification that ITOCHU received from the Major Shareholder. ITOCHU has not been able to confirm the actual number of shares held by the Major Shareholder.
3. The “percentage of voting rights held” before the change is calculated as a percentage of the total number of voting rights of all shareholders (70,901,135 units) after deducting 826,426,000 treasury shares as of February 28, 2025, 448,500 cross-shareholding shares and 7,459,520 shares less than one unit as of September 30, 2024 from the total number of outstanding shares of 7,924,447,520 as of February 28, 2025, assuming that the share split occurred as of September 30, 2024, as described in Note 1. above. The “percentage of voting rights held” after the change is also calculated as a percentage of the total number of voting rights of all shareholders (69,990,185 units) after deducting 916,750,500 treasury shares as of December 31, 2025, 448,500 cross-shareholding shares and 8,230,020 shares less than one unit as of September 30, 2025 from the total number of outstanding shares of 7,924,447,520 as of December 31, 2025, assuming that the share split occurred as of September 30, 2025, as described in Note 1. above.

4. The percentage of voting rights held is rounded to the nearest second decimal place.
5. The shareholder ranking presented is an estimate based on currently available information. The Company has not been able to confirm the actual number of shares held by the Major Shareholder.

4. Future outlook

This change is based on information ITOCHU received from Berkshire, and there are no specific facts available regarding the outlook. Since Berkshire announced its investment in ITOCHU, we have consistently engaged in amicable dialogues and built a strong relationship of trust. In the course of these discussions, ITOCHU has confirmed that not only that Berkshire intends to hold ITOCHU's shares over the long term, but also that Berkshire is considering additional acquisitions in the future.