



# Summary of the Award of a Contract for the Ministry of Defense's “Satellite Constellation Project”

Axelspace Holdings Corporation

Tokyo Stock Exchange Growth Market (Securities Code: 402A)

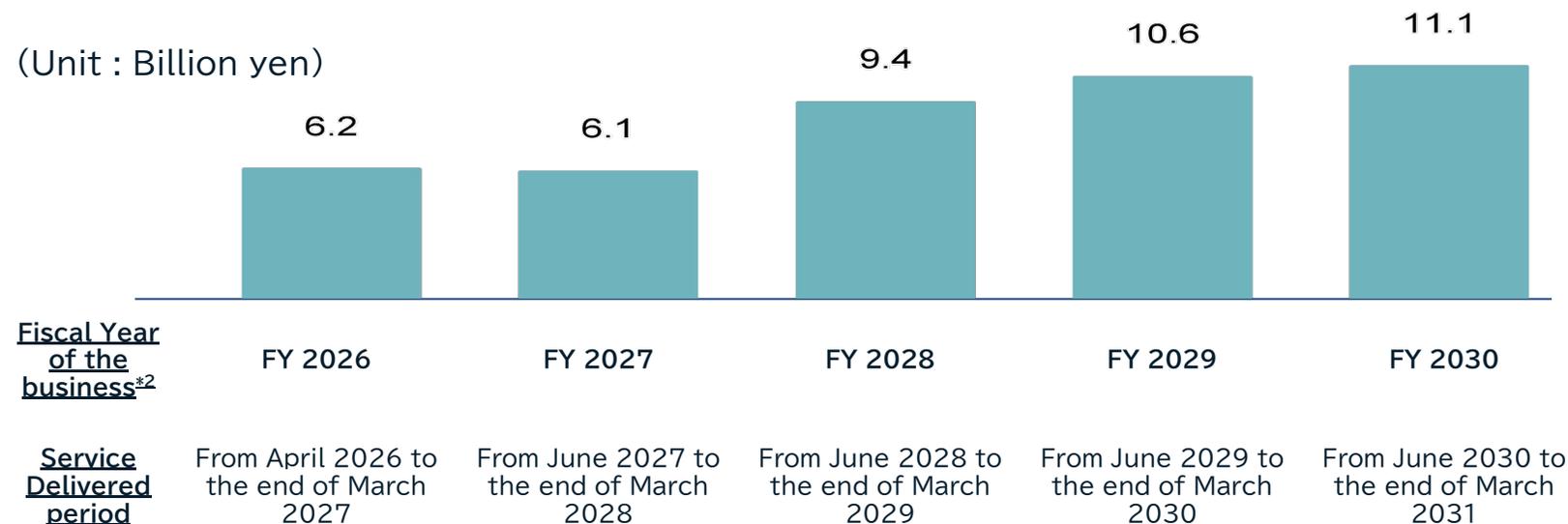
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# Overview of the "Satellite Constellation Project"

Axelspace Corporation is participating in this project as the sole provider of optical imagery. The total contract amount over the project period is JPY 43.6 billion (without tax)(JPY 48.0 billion (tax included)).\*1\*2

## Projected revenue by fiscal year(without tax) \*2



Client	Ministry of Defense (Japan)
Project	Satellite Constellation Project
Project Duration	From February 19, 2026 until March 31, 2031
Contract	Acquisition of image data from satellite constellation
Contracting Party	Tri-Sat Constellation Co., Ltd. (Consortium members: Mitsubishi Electric Corporation, SKY Perfect JSAT Corporation, Mitsui & Co., Ltd.) Axelspace Corporation Mitsui Bussan Aerospace Co., Ltd.
Contract Amount	JPY 43.6 billion (without tax)*2 recognize business in each fiscal year,

### Revenue recognition for the project

- In connection with the provision of services under this matter, the consideration related to this project as revenue of the AxelG... up to the amounts specified above.
- If the performance requirements set by the client are not achieved, penalties (including refund or repayment measures) may be incurred.
- Axelspace Corporation plans to pay Mitsui Bussan Aerospace Co., Ltd. an intermediary commission calculated by applying a fixed rate to its revenue.

### Impact on financial forecast

- Our financial forecast for the fiscal year ending May 2026 incorporates the two-month period from April through May 2026 based on certain assumptions; however, certain factors remain under review.

\*1: Revenue may not be recognized in the anticipated period due to circumstances such as project failure or cancellation. In addition, if a decision is made to scale down the project, the revenue stated herein may not be recognized, or the actual timing and amount of orders received may differ materially from those described.

\*2: Amounts are rounded down to the nearest hundred million yen. "Fiscal Year(FY)" indicates the fiscal year of the client.

\*3: This page contains forward-looking statements. Please refer to page 3 for the assumptions, limitations, constraints, and risks associated with such forward-looking statements.

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