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December 25, 2025

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(Amendment) Notice Regarding Amendment to “Notice Regarding Commencement of Tender Offer for OutlookConsulting Co., Ltd. (Securities Code: 5596)” following the Filing of an Amendment to the Tender Offer Statement

Money Forward Consulting, Inc. (the “Tender Offeror”) (Note) decided to acquire the share certificates, etc. of OutlookConsulting Co., Ltd. (securities code 5596; Tokyo Stock Exchange (“TSE”) Growth Market; the “Target Company”) through a tender offer (the “Tender Offer”) based on the Financial Instruments and Exchange Act (Act No. 25 of 1948, including subsequent amendments; the “Act”) at its Board of Directors meeting held on November 12, 2025, and commenced the Tender Offer on November 13, 2025. As of the same date, since the ownership ratio of common shares of Money Forward, Inc. (“Money Forward”), the parent company of the Tender Offeror, by foreign legal entities, etc. as of the end of the most recent fiscal year (November 30, 2024) was approximately 42%, the Tender Offeror did not specifically recognize the necessity of filing a prior notification with the Minister of Finance and the competent minister for the business through the Bank of Japan (the “FEFTA Prior Notification”) in accordance with Article 27, Paragraph 1 of the Foreign Exchange and Foreign Trade Act (Act No. 228 of 1949, including subsequent amendments; the “FEFTA”) regarding the acquisition of common shares of the Target Company through the Tender Offer (the “Share Acquisition”) due to the Tender Offeror falling under the category of “foreign investors” (Article 26, Paragraph 1 of the FEFTA). However, the distribution of Money Forward’s shares as of the end of the said fiscal year (November 30, 2025), which Money Forward received from the shareholder register administrator on December 3, 2025, for the purpose of preparing the Notice of Convocation of the General Meeting of Shareholders and the Annual Securities Report for the fiscal year ended November 2025 (the 14th term), revealed that the ownership ratio of Money Forward’s common shares by foreign legal entities, etc. as of the same date was 50% or more. In response to this, Money Forward and the Tender Offeror conducted a verification and discovered in mid-December 2025 that the Tender Offeror is required to file the FEFTA Prior Notification for the Share Acquisition as it falls under the category of the aforementioned “foreign investors.” Accordingly, the Tender Offeror filed the FEFTA Prior Notification on December 18, 2025, and it was accepted on the same date. Furthermore, taking into account that the examination by the competent authorities regarding the FEFTA Prior Notification has not been completed and the waiting period prescribed in Article 27, Paragraph 2 of the FEFTA has not expired as of today, the Tender Offeror decided on the same date to extend the period of purchase, etc. in the Tender Offer (the “Tender Offer Period”) to January 20, 2026, which is 12 business days after December 25, 2025, the original last day of the Tender Offer Period.

Accordingly, we hereby announce that we have amended the “Notice Regarding Commencement of Tender Offer for

OutlookConsulting Co., Ltd. (Securities Code: 5596)” announced on November 12, 2025, as follows. The amended portions are underlined.

(Note) The Tender Offeror changed its company name from “Money Forward Cloud Corporate Performance Management Consulting Co., Ltd.” to “Money Forward Consulting, Inc.” on December 1, 2025.

1. Purpose of the Tender Offer

(1) Outline of the Tender Offer

[Before Amendment]

(Omitted)

According to the “親会社であるマネーフォワードクラウド経営管理コンサルティング株式会社による当社株券等に対する公開買付けに関する賛同の意見表明及び応募推奨のお知らせ (Notice Regarding Announcement of Opinion in Favor of Tender Offer for Company Share Certificates, etc. by Parent Company Money Forward Cloud Corporate Performance Management Consulting Co., Ltd. and Recommendation of Tender),” which the Target Company released today (the “Target Company Press Release”), the Target Company resolved at its Board of Directors meeting held today to express its opinion in favor of the Tender Offer, to recommend the Target Company’s shareholders and the holders of the First Series of Share Acquisition Rights to tender their shares and/or First Series Share Acquisition Rights in the Tender Offer, and to leave it to the decision of the holders of the Second Series of Share Acquisition Rights whether to tender their Second Series Share Acquisition Rights.

[After Amendment]

(Omitted)

According to the “親会社であるマネーフォワードクラウド経営管理コンサルティング株式会社による当社株券等に対する公開買付けに関する賛同の意見表明及び応募推奨のお知らせ (Notice Regarding Announcement of Opinion in Favor of Tender Offer for Company Share Certificates, etc. by Parent Company Money Forward Cloud Corporate Performance Management Consulting Co., Ltd. and Recommendation of Tender),” which the Target Company released today (the “Target Company Press Release”), the Target Company resolved at its Board of Directors meeting held today to express its opinion in favor of the Tender Offer, to recommend the Target Company’s shareholders and the holders of the First Series of Share Acquisition Rights to tender their shares and/or First Series Share Acquisition Rights in the Tender Offer, and to leave it to the decision of the holders of the Second Series of Share Acquisition Rights whether to tender their Second Series Share Acquisition Rights.

Thereafter, the Tender Offeror commenced the Tender Offer on November 13, 2025. As of the same date, since the ownership ratio of Money Forward’s common shares by foreign legal entities, etc. as of the end of the most recent fiscal year (November 30, 2024) was approximately 42%, the Tender Offeror did not specifically recognize the necessity of filing a prior notification with the Minister of Finance and the competent minister for the business through the Bank of Japan (the “FEFTA Prior Notification”) in accordance with Article 27, Paragraph 1 of the Foreign Exchange and Foreign Trade Act (Act No. 228 of 1949, including subsequent amendments; the “FEFTA”) regarding the acquisition of common shares of the Target Company through the Tender Offer (the “Share Acquisition”) due to the Tender Offeror falling under the category of “foreign investors” (Article 26, Paragraph 1 of the FEFTA). However, on December 3, 2025, Money Forward received preliminary data on the distribution of Money Forward’s shares as of the end of the said fiscal year (November 30, 2025) from Mitsubishi UFJ Trust and Banking Corporation, the shareholder register administrator of Money Forward, for the

purpose of preparing the Notice of Convocation of the General Meeting of Shareholders and the Annual Securities Report for the fiscal year ended November 2025 (the 14th term), which revealed that the ownership ratio of Money Forward's common shares by foreign legal entities, etc. as of the same date was 50% or more. In response to this, Money Forward and the Tender Offeror verified the necessity of the FEFTA Prior Notification regarding the Share Acquisition by the Tender Offeror. In mid-December 2025, it was discovered that Money Forward and the Tender Offeror fall under the category of "foreign investors" (Article 26, Paragraph 1 of the FEFTA), making it necessary for the Tender Offeror to file the FEFTA Prior Notification for the Share Acquisition. Accordingly, the Tender Offeror filed the FEFTA Prior Notification on December 18, 2025, and it was accepted on the same date. Furthermore, taking into account that the examination by the competent authorities regarding the FEFTA Prior Notification has not been completed and the waiting period prescribed in Article 27, Paragraph 2 of the FEFTA has not expired as of December 25, 2025, the Tender Offeror decided on the same date to extend the Tender Offer Period (as defined in "(iii) Details of the Target Company's decision-making" of "(ii) Decision-making process and reasons for the Target Company's favor of the Tender Offer" under "(2) Background and Purpose of the Tender Offer, and Management Policy after the Tender Offer" below; the same applies hereinafter) to January 20, 2026, which is 12 business days after December 25, 2025, the original last day of the Tender Offer Period, making it a total of 42 business days.

2. Outline of Tender Offer, etc.

(1) Outline of the Target Company

[Before Amendment]

5) Capital Stock	<u>144.46 million yen</u> (as of September 30, 2025)
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[After Amendment]

5) Capital Stock	<u>145.07 million yen</u> (as of September 30, 2025)
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(3) Schedule, etc.

2) Period of the Tender Offer at the Time of Filing

[Before Amendment]

From November 13, 2025 (Thursday) to December 25, 2025 (Thursday) (30business days)

[After Amendment]

From November 13, 2025 (Thursday) to January 20, 2026 (Tuesday) (42business days)

(8) Method of Settlement

2) Commencement Date of Settlement

[Before Amendment]

January 6, 2026 (Tuesday)

[After Amendment]

January 27, 2026 (Tuesday)