

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. NPR-RIKEN CORPORATION assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.



December 25, 2025

Company: NPR-RIKEN CORPORATION
Representative: Representative Director, Chairman and CEO
Yasunori Maekawa
(Code: 6209, TSE Prime Market)
Contact: Executive Officer, General Manager
Corporate Planning Division
Eiichi Chiyo
(TEL: 03-6899-1871)

Notice Concerning Change of Representative Directors and Directors

Our company (the “Company”) hereby announces that it has resolved at a meeting of the Board of Directors held today, to change the Company’s representative directors and directors as described below.

1. Change of Representative Directors

(1) Reason for change

It has been over two years since the company was established on October 2, 2023, through a management integration in the form of a joint holding company with Riken Corporation and Nippon Piston Ring Co., Ltd. As announced in the "Notice Concerning Reorganization (Company Split) of Our Group" on November 26, 2025, we plan to enhance corporate value through further synergy creation and other measures by implementing a group restructuring on April 1, 2026, centered on transforming our company into a business holding company and introducing a divisional structure. Along with this restructuring, we will revamp our management system to pursue more proactive business development and expansion with greater speed, and strengthen and streamline group governance.

(2) Details of change (Scheduled date: April 1, 2026)

Name	New position	Current position
Motonori Wakabayashi	Representative Director, President and COO	Director, Executive Vice President
Teruo Takahashi	Director	Representative Director, President and COO

(3) Career Summary of Newly Appointed Representative Director

Name	Motonori Wakabayashi
Date of Birth	August 13, 1964 (Age: 61)
Place of Birth	Osaka
Education	Kyoto University, Faculty of Law
Career Summary	
	April 1987 Joined The Industrial Bank of Japan, Limited

April 2015	Executive Officer, General Manager of Industry Research Division of Mizuho Bank, Ltd.
April 2016	Managing Executive Officer, Head of Research & Consulting Unit, Officer in Charge of Sales Branches of Mizuho Bank, Ltd. Managing Executive Officer of Mizuho Financial Group, Inc.
April 2018	Managing Executive Officer, Head of Research & Consulting Unit of Mizuho Financial Group, Inc.
June 2019	Member of the Board of Directors, Managing Executive Officer, Head of Research & Consulting Unit, Head of Risk Management Group of Mizuho Financial Group, Inc. President of Mizuho Research Institute Ltd.
April 2020	Deputy President & Executive Officer of Mizuho Bank, Ltd. Member of the Board of Directors, Senior Managing Executive Officer, Head of Risk Management Group of Mizuho Financial Group, Inc.
November 2021	Member of the Board of Directors, Senior Executive Officer, Head of Risk Management Group, Head of Compliance Group of Mizuho Financial Group, Inc.
April 2022	Deputy President of Mizuho Bank, Ltd. (Representative Director)
May 2024	Advisor of the Company
June 2024	Managing Director of the Company
April 2025	Director, Executive Vice President of the Company
April 2026	Representative Director, President and COO of the Company (New position)
Number of shares owned	4,200 shares (as of the end of November 2025)

2. Change of Directors

(1) Director to resign

Masaaki Fujita

Date to resign: April 1, 2026

*Mr. Masaaki Fujita will continue as a managing executive officer after resigning from the board of directors.

(2) Directors to retire

Teruo Takahashi

Hiroyuki Kobayashi

Scheduled date to retire: the 3rd Ordinary General Meeting of Shareholders scheduled to be held in late June 2026