



December 25, 2025

To Whom It May Concern

Company Name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President & CEO, Member of the Board of Directors
(Code Number: 7205 TSE, Prime, NSE, Premier)
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Notice of in-principle agreement to settle proceedings filed in New Zealand against Hino, and recording of special loss

Hino Motors, Ltd. (“Hino”) hereby announces that, in relation to the proceedings filed against Hino in the High Court of New Zealand on March 3, 2025, the Hino Board of Directors has approved entering into an in-principle settlement agreement with the plaintiffs in the proceedings (the “Settlement”).

1. Overview

As Hino announced on March 31, 2025, the class action proceedings were filed in the High Court of New Zealand on March 3, 2025 against Hino and its local distributor (collectively, the “Company”). The plaintiffs claimed to have suffered losses due to Hino's historic misconduct.

The Company has decided to agree to the Settlement, which, if approved by the High Court of New Zealand, will resolve the claims against Hino in their entirety, in order to minimize the impact that the proceedings may have on Hino’s business. Hino considered various factors in making its decision, including the potential impact of long and drawn out litigation.

2. Group Members

Persons who at any time during the period from (and including) 4 March 2010 until (and including) 3 March 2025 acquired in New Zealand one or more Hino motor vehicles fitted with a diesel engine manufactured by Hino with a build date from (and including) 1 January 2010 to (and including) 22 August 2022.

3. Settlement Amount

NZD 10.9 million (approximately JPY 980 million).

Please note that the settlement agreement will be filed with, and its terms are subject to approval by the High Court of New Zealand .

4. Impact

The Settlement Amount will be recorded as a special loss in Hino’s financial results for the third quarter of fiscal year 2026. Hino is currently analyzing the impact of the Settlement on its business and, once the analysis is complete,

will promptly make an announcement.

Although the Settlement involves no finding or admission of liability, Hino believes this resolution to be in the best interest of the Company and its stakeholders.

END