

Company Name: GMO Internet Group, Inc.
(TSE Prime Market, Code: 9449)
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO
Contact: Masashi Yasuda, Executive Vice President and Group CFO,
Deputy to Group CEO, Head of Group Management Division
Telephone: +81 3 5456 2555
URL: <https://group.gmo/en>

(Change in Disclosed Matters) Notice Regarding Change in Timing of Securities Business License Surrender at a Consolidated Subsidiary

GMO Financial Holdings, Inc. (Securities Code: 7177, TSE Standard; hereinafter "GMO-FH"), a consolidated subsidiary of our company that operates Internet financial and cryptocurrency businesses, announced that its consolidated subsidiary, GMO-Z com Securities (Thailand) Public Company Limited (hereinafter the "Thai Subsidiary"), which operates a securities business in Thailand, has resolved to change the timing of its securities business license surrender (timing of business discontinuation) as detailed below, following the announcement in the "Notice Regarding Discontinuation of Business at a Consolidated Subsidiary" dated January 28, 2025, which indicated that all business operations would be discontinued as of December 31, 2025.

1. Reason for the Change

The Thai Subsidiary had decided to terminate its margin trading service as of December 20, 2024, and discontinue all business operations as of December 31, 2025, due to continuous deficits resulting from repeated recognition of significant allowances for doubtful accounts caused by substantial declines in the stock prices of substitute securities used in its margin trading service.

Currently, the Thai Subsidiary is working to collect receivables of approximately JPY 11.0 billion under repayment agreements established following the termination of the margin trading service. As of the end of September 2025, the outstanding receivables balance has decreased to approximately JPY 7.5 billion, secured by stock collateral valued at approximately JPY 11.3 billion, resulting in a collateral coverage ratio of 217.9% including other collateral. While there is currently no immediate need to dispose of collateral, the possibility remains that collateral stocks may need to be sold to recover receivables in the event of significant payment delays or declines in collateral value. To execute such collateral disposal promptly and smoothly, it has been determined that maintaining the securities business license and conducting stock sales internally would be beneficial for debt recovery. Therefore, the timing of the securities business license surrender has been postponed.

The policy to dissolve and liquidate the company following the license surrender remains unchanged.

2. Revised Schedule

December 31, 2026 (scheduled)

3. Future Outlook

The impact of this matter on the company's consolidated financial results for the fiscal year ending December 2025 is

expected to be minimal.

Additionally, the status of receivables collection under the repayment agreements will continue to be disclosed in GMO-FH's earnings presentation materials. If there are any additional material matters to be disclosed, we will provide timely updates.