

December 23,2025

To whom it may concern:

Company Name M&A Research Institute Holdings Inc.  
Representative's Name Representative Director and Chief Executive Officer Shunsaku Sagami  
(Code : 9552 The Prime Market of TSE)  
Contact Director and Chief Financial Officer Hiroki Kagami  
( TEL. +81-3-6665-7590)

### **Matters Concerning the Controlling Shareholder(s), etc.**

M&A Research Institute Holdings Inc. (the “Company”) hereby announces the following matters concerning Shunsaku Sagami, who is a controlling shareholder of the Company other than its parent company.

1. Name, etc. of parent company, controlling shareholder (excluding parent company), or other affiliate company

Name	Attribute	Ratio of Voting Rights Held (%)			Financial Instruments exchange, etc. on which the issued shares, etc. are listed
		Voting Rights Directly Held	Voting Rights Subject to Aggregation	Total	
Shunsaku Sagami	Controlling Shareholder (excluding parent company)	58.01	-	58.01	-

2. Matters concerning transactions with controlling shareholder, etc.  
There are no matters to report.
3. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders  
When the Company conducts a transaction with a controlling shareholder, the Board of Directors will deliberate on the details of the transaction and the appropriateness of the terms and conditions, and will take appropriate actions in compliance with laws and regulations to avoid any disadvantage to the Company and minority shareholders.