

December 23, 2025

To whom it may concern:

Company Name	M&A Research Institute Holdings Inc.
Representative's Name	Representative Director and Chief Executive Officer Shunsaku Sagami (Code : 9552 The Prime Market of TSE)
Contact	Director and Chief Financial Officer Hiroki Kagami (TEL. +81-3-6665-7590)

Notice Regarding Receipt of Dividends from Consolidated Subsidiary

M&A Research Institute Holdings Inc. (the “Company”) hereby announce that the it will receive dividends from a consolidated subsidiary. As this matter falls under the requirements for submitting an extraordinary report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 12 of the Cabinet Office Ordinance on Disclosure of Corporate Information, etc., we provide the following details:

1. Details of the Dividends

- (1) Amount of Dividends: 3.6 billion yen
- (2) Scheduled Date of Receipt: December 25, 2025
- (3) Name of Consolidated Subsidiary: M&A Research Institute Inc.

2. Impact on Financial Results

The above-mentioned dividends will be recorded as revenue in the Company’s non-consolidated financial statements for the fiscal year ending September 2026. As these are dividends from a consolidated subsidiary, there will be no impact on the Company’s consolidated financial results.