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December 23, 2025

To whom it may concern

Company Name: FUTABA CORPORATION  
Representative: President and Representative  
Director  
Chief Executive Officer  
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### Notice Regarding Suspension of Business of Korean Subsidiary

At the meeting of the Board of Directors held on December 23, 2025, our company resolved to suspend the business of WONJIN PRECISION Co., Ltd., a consolidated subsidiary, and hereby announces this as follows.

#### Details

##### 1. Reason for suspension of business operations

Since becoming part of our corporate group in September 2017, WONJIN PRECISION Co., Ltd. has been engaged in the manufacture and sale of mold bases for production equipment in South Korea.

While difficult conditions for securing human resources in South Korea have persisted, the deterioration of the economic environment due to the impact of COVID-19, combined with insufficient production equipment capacity to meet order requirements and the influx of low-priced Chinese mold bases, has made it difficult to secure orders and establish an appropriate production system.

In 2021, we promoted efforts to improve performance, including replacing aging facilities through a capital increase and introducing used equipment, and in 2023, we pursued performance improvement through relocation to a new plant. However, it has remained difficult to secure the targeted level of orders.

Given these circumstances, we have determined that it would be difficult to rebuild a sustainable long-term management structure, and have therefore decided to discontinue the business.

##### 2. Overview of the subsidiary whose business will be discontinued

Name	WONJIN PRECISION Co., Ltd.
Location	Incheon Metropolitan City, Republic of Korea

Title and name of representative	President and Representative Director Yoon	
Business Description	Manufacture and sale of production equipment products	
Capital stock	890,000 thousand won	
Date of establishment	December 20, 2000 (Joined our group on August 31, 2017)	
Major shareholders and shareholding ratio	Kishin Corporation. 100%	
Number of employees	35 employees (Fiscal year ending September 2025)	
(9) Relationship between the Company and the said subsidiary	Capital relations	It is a 60.9% owned subsidiary of the Company.
	Personnel relations	No employee of the Company serves as an officer of the said subsidiary.
	Transaction relationship	There are no transactions between the Company and the said subsidiary.
	Status of applicability as a related party	It falls under a consolidated subsidiary of the Company.

(10) Operating results and financial position for the most recent three years			
Fiscal year-end	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ending March 31, 2025
	Thousand Won	Thousand Won	Thousand Won
N e t a s s e t s	1,646,837	△1,673,641	4,925,161
T o t a l a s s e t s	6,161,603	9,769,985	10,573,139
N e t s a l e s	10,517,707	11,545,347	9,682,012
O p e r a t i n g l o s s ( △ )	△1,592,485	△1,640,273	△1,132,408
Net income for the current period or Net loss for the current period (△)	△2,358,035	△3,320,479	6,598,802

### 3. Schedule for Suspension of Operations

Resolution by the Company's Board of Directors to suspend operations  
December 23, 2025

The suspension of operations is scheduled for the end of January 2026.

#### 4. Future Outlook

The impact of this matter on the Company's business results is currently under close examination. If any matter requiring disclosure arises in the future, we will provide prompt notification.