



Corporate Name: RENOVA, Inc.  
 Representative: Yosuke Kiminami,  
 Representative Director,  
 President & CEO, Founder  
 (Stock code: 9519  
 The Prime Market of the Tokyo  
 Stock Exchange)  
 Contact: Kazushi Yamaguchi, CFO  
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## Notice Concerning Organizational Changes and Personnel

RENOVA, Inc. announces that a meeting of the Board of Directors held today resolved to make the following organizational changes and changes of Personnel.

### 1. Organizational changes

Given the growing competition in the domestic renewable energy sector, RENOVA will merge its Project Development and GX divisions with the following objectives:

1. The implementation of an integrated electricity sales system that combines all of RENOVA's power sources to meet the needs of electricity consumers
2. The flexible allocation of resources in response to changes in the market environment
3. The enhancement of RENOVA's ability to propose solutions by sharing expertise between different power sources.

### 2. Changes of Personnel

Changes of Executive Officer (As of January 1, 2026)

#### (1) Appointed

| Name        | New Position  | Former Position                                     |
|-------------|---|---|
| Naoki Okada | Executive Officer<br>(In Charge of Green Transformation Division) | Acting Head of Global Business Development Division |

#### (2) Change in Job Title (Scope of Responsibilities) (As of January 1, 2026)

| Name            | New Position  | Former Position  |
|-----------------|---|--|
| Yosuke Kiminami | Representative Director<br>President & CEO, Founder | Representative Director<br>President & CEO, Founder<br>(In Charge of Project Development Division and Green Transformation Division) |

#### (3) Outgoing (As of December 31, 2025)

| Name            | New Position | Former Position                                     |
|-----------------|--------------|---|
| Takamasa Hamada | -            | Executive Officer<br>(In Charge of Global Business) |

|  |  |                             |
|--|--|-----------------------------|
|  |  | Development Division, Asia) |
|--|--|-----------------------------|

(4) Outgoing (As of January 1, 2026)

| Name          | New Position   | Former Position                      |
|---------------|--|--------------------------------------|
| Hitoshi Saito | Principal Advisor (External Affairs),<br>Associate Head of Green<br>Transformation Division (Wind power<br>and Geothermal power) | Head of Project Development Division |

※ The head of the Green Transformation Division after the integration will be Naoki Nagahamaya, who currently holds the position.

[For inquiries about this release]

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(Reference) New management system effective from January 1, 2026

1. Board of Directors

| Title   | Name              |
|---|-------------------|
| Director, Chairman                                  | Koichi Kawana     |
| Representative Director<br>President & CEO, Founder | Yosuke Kiminami   |
| Director, Executive Officer, CFO                    | Kazushi Yamaguchi |
| Chief Independent External Director                 | Naoki Shimada     |
| Independent External Director                       | Mayuka Yamazaki   |
| Independent External Director                       | Ken Takayama      |
| Independent External Director                       | Rajit NANDA       |

(Note) Independent External Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr. Rajit NANDA are Independent Directors.

2. Audit & Supervisory Board

| Title                                      | Name               |
|--|--------------------|
| Full-time Audit & Supervisory Board Member | Junichiro Ando     |
| Full-time Audit & Supervisory Board Member | Yuji Shibata       |
| External Audit & Supervisory Board Member  | Hiroyuki Wakamatsu |
| External Audit & Supervisory Board Member  | Daisuke Yuki       |

(Note) External Audit & Supervisory Board Member Mr. Hiroyuki Wakamatsu and Mr. Daisuke Yuki are Independent Directors.

3. Execution Team

| Title  | Name              |
|--|-------------------|
| Representative Director<br>President & CEO, Founder  | Yosuke Kiminami   |
| Director, Executive Officer, CFO<br>Head of Finance & Planning Division<br>(In Charge of Global Business Development Division) | Kazushi Yamaguchi |
| Executive Officer, CSO<br>Head of Global Business Development Division   | Daisuke Tsujimoto |
| Executive Officer, CHRO<br>Head of Corporate Administration Division   | Shunsuke Ohashi   |
| Executive Officer<br>(In Charge of Green Transformation Division)  | Naoki Okada       |
| Executive Officer<br>(In Charge of Biomass Energy Division)  | Yusuke Nagai      |
| Executive Officer<br>Head of EPC Division<br>(In Charge of Operation Division)   | Hiroaki Nakagawa  |
| Head of Green Transformation Division  | Naoki Nagahamaya  |
| Head of Biomass Energy Division  | Mitsuru Doi       |
| Head of Operation Division   | Ryota Suzuki      |