



December 17, 2025

To Our Stakeholders

Company Name:	Oisix ra daichi Inc. (Code: 3182 TSE Prime)
Name of Representative:	Kohey Takashima, President and Representative Director
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**Notice Regarding Submission of Large Shareholding Report (Amendment Report)
by Shareholders and Change of Major Shareholder: Transition to
Strategic Shareholder Structure to Accelerate Growth in the Food Service Business**

Oisix ra daichi Inc. announced that on December 17, 2025, a Large Shareholding Report and an Amendment Report to the Large Shareholding Report were submitted to the Kanto Local Finance Bureau by shareholders of the Company. In addition, the Company announced a change in its major shareholders in conjunction with this transaction.

I Submission of Large Shareholding Report (Amendment Report) by Shareholders

1. Overview and Strategic Rationale

The Company has formulated a growth strategy aimed at achieving its mid-term goals for 2030, anchored by two pillars: the B2C subscription business, providing food delivery services, and the B2B subscription business, providing food services. Specifically, within the B2B subscription business, the Company positions roll-up M&A as a key growth driver. By leveraging synergies with organic growth, the Company strives to achieve sustainable sales growth and improved profitability, aiming to enter the top tier of the food service industry.

In addition, since April 2025, the Company has actively promoted management reforms. These include the announcement of a capital policy—encompassing capital allocation and shareholder return policies—as well as the optimization of management resources to focus on core businesses and the reorganization of subsidiaries aimed at improving financial stability and capital efficiency. This transaction entailed the transfer of a portion of the Company's shares held by Recruit Co., Ltd. (referred to hereinafter as "Recruit"), which had supported the Company's business growth over a long period. Simultaneously, these shares were acquired by Grantham, Mayo, Van Otterloo & Co. LLC (referred to hereinafter as "GMO LLC"), a highly regarded investor contributing to long-term corporate value.

Welcoming GMO LLC, a global leader in institutional investing known for its long-term valuation perspective and quality-focused investment philosophy, as a new large shareholder signifies the Company's intent to further deepen dialogue with capital markets. It also serves to strengthen management discipline by incorporating market perspectives and clearly underscores the commitment to management.

The Company will continue to engage in constructive dialogue with capital market participants, including domestic and overseas investors, and will promote initiatives aimed at maximizing corporate value.

Comment from Mr. Drew Edwards, Head of Usonian Japan Equity at GMO LLC:

"The GMO Usonian team has been investing in high-quality Japanese companies trading at unjustifiably low valuations since the late 2000s. Oisix ra daichi is a prime example of this, possessing a proprietary subscription model, exceptional brand power in the premium food market, and superior operational capabilities. We are confident that these strengths will serve as a powerful advantage as the Company drives consolidation not only in the Japanese B2C food service industry but also in the B2B food service industry.

We are honored to support the mid-to long-term policy set forth by the Company's exceptional management team—accelerating growth through the strategic consolidation of the Japanese food service industry and expanding an attractive organic growth trajectory. We also highly value the management's disciplined reforms, strategic capital allocation policy, and continued focus on optimizing resources for core businesses.

We recognize that the Company is extremely well positioned to contribute to addressing Japan's major challenges in the Japanese food service industry, such as structural labor shortages and persistent food inflation through its scalable operating model and supply-chain capabilities. We believe these structural tailwinds support the Company's ability to generate durable, long-term value for shareholders and a broad range of stakeholders.

GMO looks forward to building a constructive, long-term partnership as the Company advances its mission and strives to create further value for all stakeholders."

Comment from Tetsuya Nakagawa, Chief Financial Officer of the Company:

"We would like to express our gratitude to Recruit for supporting our growth over a long time period, and we are reassured that they will continue to support us as one of our large shareholders. Additionally, we are honored to welcome GMO LLC as a new large shareholder.

This transaction represents an excellent opportunity for our resolve to deepen our dialogue with capital markets further and to evolve into a management style that incorporates market perspectives. We are committed to transforming the valuable insights and proposals of our

investors into a driving force for management, aiming to create corporate value that exceeds shareholders' expectations."

Following this transaction, Recruit will maintain its position as a large shareholder, holding around 3% of the total issued shares excluding treasury shares. GMO LLC will become a large shareholder holding around 10% of the same.

The outlines of the Amendment Report to the Large Shareholding Report submitted by Recruit and the Large Shareholding Report submitted by GMO LLC are as follows:

【Recruit: Amendment to Large Shareholding Report】

(1) Name of Submitter	Recruit Co., Ltd.
(2) Address	1-9-2 Marunouchi, Chiyoda-ku, Tokyo, Japan
(3) Reason for Submission	Decrease in shareholding ratio by more than 1%
(4) Date of Reportable Event	December 16, 2025
(5) Number of Shares Held	1,000,000 shares

【GMO LLC: Large Shareholding Report】

(1) Name of Submitter	Grantham, Mayo, Van Otterloo & Co. LLC
(2) Address	53 State Street, Suite3300, Boston, Massachusetts 02109, U.S.A.
(3) Reason for Submission	-
(4) Date of Reportable Event	December 16, 2025
(5) Number of Shares Held	3,528,200 shares

(Note)

The above information is based on the Large Shareholding Report (Amendment Report) submitted by the said shareholder.

II Change of Major Shareholder

1. Background

The Company confirmed the change in its major shareholder following the submission of a Large Shareholding Report to the Kanto Local Finance Bureau by the shareholder listed below on December 17, 2025.

2. Overview of the shareholder subject to the change

(i) Name	Grantham, Mayo, Van Otterloo & Co. LLC
(ii) Address	53 State Street, Suite3300, Boston, Massachusetts 02109, U.S.A.
(iii) Name and title of representative	Philip Zachos, General Counsel
(iv) Description of business	Investment advisory

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among large shareholders
Before the change	18,802 units (1,880,200 shares)	5.42%	-
After the change (As of December 17, 2025)	35,282 units (3,528,200 shares)	10.17%	-

(Note)

1. The percentage of total voting rights outstanding before the change is calculated using the number of voting rights related to the number of shares obtained by subtracting the number of 3,276,000 shares not having voting rights according to the shareholder register as of that date from the total number of 37,960,000 shares issued and outstanding as of September 30, 2025, where the standard number of voting rights is 346,840.
2. Percentage of total voting rights outstanding is rounded down to the second decimal place.
3. The above information is based on the Large Shareholding Report (Amendment Report) submitted by the said shareholder, and the Company has not been able to verify the number of shares actually held in the name of the said shareholder. Therefore, the Company has not been able to confirm the number of shares beneficially owned by the said shareholder, the ranking among large shareholders is not stated.

4. The Company understands that the shareholding ratio, calculated using the total number of issued shares, did not exceed 5% prior to the change, and therefore no Large Shareholding Report has been submitted.

4. Date of change
December 16, 2025

5. Outlook

While the impact of this transaction on the Company's consolidated financial results for FY2025 is expected to be minimal, the Company believes that the participation of a highly regarded institutional investor will contribute significantly to the improvement of the Company's mid- to long-term corporate value and its valuation in the stock market.