

December 17, 2025

For Immediate Release

(English translation of the original Japanese document)

Company Name: Kakaku.com, Inc.

Representative: Atsuhiro Murakami, President and Representative Director

(Stock code: 2371; Prime, Tokyo Stock Exchange)

Contact: Shinichi Kasuya, Director, Senior Managing Executive Officer and CFO

Phone: +81 3-5725-4554

Notice of Execution of a Basic Agreement Regarding the Acquisition of Shares in the Successor Company to en Inc.'s engage Business through an Absorption-type Company Split (Resulting in the Company Becoming a Subsidiary)

Kakaku.com, Inc. (the "Company") hereby announces that, at a Board of Directors meeting held on December 17, 2025, it resolved to execute a basic agreement as outlined below with respect to the "engage" business operated by en Inc. The engage business (the "Target Business") includes the job posting website "en-gage" and the recruitment support tool "engage" but excludes "en-kaisha no hyoban" (company review site). Under the agreement, en Inc. will transfer the Target Business to a newly established company (the "NewCo") through an absorption-type company split (the "Company Split"), and the Company will acquire a majority of the NewCo's outstanding shares, thereby making it a subsidiary of the Company (the "Acquisition").

1. Reason for the Acquisition

The Company operates a wide range of services aimed at enriching daily life, include the purchasing support site "Kakaku.com", the restaurant search and reservation service "Tabelog", and the comprehensive job information search service "Kyujin Box". Kyujin Box allows users to search more than 20 million job listings nationwide using criteria such as keywords, salary, location and individual preferences, thereby supporting personalized job searches.

The Target Business consists of en-gage, one of Japan's largest comprehensive job posting websites with over six million registered job seekers, as well as engage, a recruitment support tool used by over 700,000 companies nationwide. The Target Business functions as a digital platform designed to support both successful hiring and post-hiring engagement.

The Company believes that the Acquisition will contribute to an enhancement of its corporate value. In particular, the Company expects significant synergies by leveraging the operational foundation and resources of the Target Business, including the expansion of touchpoints with both job seekers and recruiting companies, and the enhancement of the overall value proposition of its services. In addition, the Acquisition is expected to broaden the Company's business portfolio and further strengthen its competitiveness in the recruitment domain, with Kyujin Box positioned as a core growth driver under the Company's medium-term management plan. Following discussions with en Inc., the Company has

determined that the execution of this basic agreement to acquire a majority in the NewCo is appropriate. Following the completion of the Acquisition, en Inc. is expected to retain a certain equity interest in the NewCo and continue to be involved in initiatives aimed at enhancing the value of the Target Business.

2. Outline of the NewCo to be acquired.

(1) Name	To be determined	
(2) Head office location	Shinjuku I-land Tower, 6-5-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo	
(3) Representative	Takuo Iwasaki, Representative Director and President	
(4) Business Description	The engage business, which includes the job posting site "engage" and the recruitment support tool "engage" but excludes "en-kaisha no hyoban" (Company Review Site)	
(5) Capital	To be determined	
(6) Date of establishment	January 2026 (scheduled)	
(7) Total number of shares issued	To be determined	
(8) Fiscal year end	March	
(9) Major shareholders and shareholding ratio	en Inc. 100%	
(10) Relationship with the Company	Capital	Not applicable
	Personnel	Not applicable
	Business	Not applicable
	Related party	Not applicable
(11) Operating results and financial position for the last three years	As this is a newly established company, there are no applicable items.	

The operating results for the most recent fiscal year and the amounts of assets and liabilities for the Target Business are as follows:

(1) Operating Results

	Fiscal year ended March 31, 2025
Revenue	7,904 million yen

(2) Assets and Liabilities

Assets: 1,654 million yen, Liabilities: 2,345 million yen

Note: The figures above are calculated based on the scope of the Target Business to be succeeded by the NewCo and have not been audited by an auditing firm.

3. Outline of the Counterparty for the Acquisition

(1)	Name	en Inc.	
(2)	Head office location	Shinjuku I-land Tower, 6-5-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo	
(3)	Representative	Michikatsu Ochi, Chairman and President	
(4)	Business Description	Operation of job information sites, recruitment services, etc.	
(5)	Capital	1,194 million yen	
(6)	Date of establishment	January 2000	
(7)	Total number of shares issued	49,716,000 shares	
(8)	Fiscal year end	March	
(9)	Major shareholders and shareholding ratio	Michikatsu Ochi 10.73% The Master Trust Bank of Japan, Ltd. (Trust Account) 9.60% Custody Bank of Japan, Ltd. (Trust Account) 8.15% en Foundation for HR development 7.49% en Planning Co., Ltd. 5.35%	
(10)	Relationship with the Company	Capital	Not applicable
		Personnel	Not applicable
		Business	The Company currently conducts transactions with en Inc. concerning the "Kyujin Box" business.
		Related party	Not applicable
(11)	Financial Condition and Operating Results for the Immediately Preceding Fiscal Year		
	Fiscal year end	March 31, 2025	
	Net assets	37,618 million yen	
	Total assets	56,942 million yen	
	Net assets per share	905.56 yen	
	Revenue	65,678 million yen	
	Operating Income	5,892 million yen	
	Ordinary Income	5,943 million yen	
	Net income	7,628 million yen	
	Net income per share	186.76 yen	

4. Number of Shares to be Acquired and Status of Share Ownership Before and After the Acquisition

Number of shares before the Acquisition	0 shares (percentage of voting rights held: 0%)
Number of shares to be acquired	Number of shares equivalent to 85.1% of voting rights
Acquisition price	Common stock of the NewCo 4,449 million yen Advisory fees, etc. (estimated amount) 144 million yen Total (estimated amount) 4,593 million yen

Number of shares after the Acquisition	Number of shares equivalent to 85.1% of voting rights
--	---

Note: The acquisition price was determined through discussions with en Inc., based on the business plan prepared by en Inc. and taking into account the results of the due diligence Conducted by the Company. In order to ensure fairness and appropriateness, the share value was assessed by an independent third-party valuation firm using the discounted cash flow (DCF) method, and the acquisition price was set within the range of such valuation.

5. Schedule

(1)	Signing of the Basic Agreement	December 17, 2025
(2)	Signing of Share Purchase Agreement	January 2026 (scheduled)
(3)	Effective date of absorption-type split	April 2026 (scheduled)
(4)	Closing Date	April 2026 (scheduled)

6. Impact on our future performance, etc.

The impact of the Acquisition on The Company's consolidated business results for the fiscal year ending March 2026 is expected to be minor, and the impact for the fiscal year ending March 2027 and thereafter will be announced at the time of the earnings release for the fiscal year ending March 2026.

7. Future Outlook

Going forward, the Company will continue detailed discussions with en Inc., and proceed with the execution of the definitive agreement and the procedures required to make the Target Company a subsidiary. If the definitive agreement is executed, the Company will promptly disclose the details in accordance with applicable disclosure requirements.