

December 15, 2025  
BuySell Technologies Co., Ltd.

## Notice of Publication of Our Sponsored Report by Shared Research Inc.

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We are pleased to announce the publication of an analyst report (initial report) by Shared Research Inc. (hereinafter "Shared Research"). While commissioned by our company, this report was prepared with an emphasis on neutrality, based on third-party research and analysis. It aims to deepen investors' understanding of our company and serve as a reference for investment decisions. We encourage you to read it.

For more information on the report, please see below.

Japanese version: <https://sharedresearch.jp/ja/companies/7685>

English version: <https://sharedresearch.jp/en/companies/7685>

### About Shared Research (Introduction by Shared Research Inc.)

Shared Research is a research firm that conveys the essence of companies to global investors. We provide 'Research Coverage,' a sponsored research service created by staff with experience in Japanese equity research and investment at domestic and international financial institutions. Designed for institutional investors, 'Research Coverage' is utilized by over 6,000 institutional investors across 130 countries, as well as numerous individual investors. By broadly sharing thorough analytical information about sponsored companies, it enhances investor understanding of companies and improves the efficiency of corporate IR.

End.