

December 11, 2025

Announcement of Change in the Status of a Subsidiary

Tokyo Century Corporation (President & CEO, Representative Director: Koji Fujiwara; Head Office: Chiyoda-ku, Tokyo; "Tokyo Century") announces that it has decided to make an additional investment in its consolidated subsidiary, TC Realty SG Pte. Ltd. ("TC Realty SG"). As a result of the portion of the additional investment scheduled for 2026, TC Realty SG will become a specified subsidiary of Tokyo Century. The details are as follows.

1. Reason for the Additional Investment in the Subsidiary

TC Realty SG Pte. Ltd. invests in real estate businesses in Singapore. To increase its investments in real estate and other assets in the country, Tokyo Century has decided to make an additional investment. As a result of this additional investment, the total invested amount in TC Realty SG will be 10% or more of Tokyo Century's capital. TC Realty SG will therefore fall into a specified subsidiary of Tokyo Century.

2. Outline of the Specified Subsidiary

TC Realty SG Pte. Ltd.

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(1)	Company name	TC Realty SG Pte. Ltd.			
(2)	Head office	50 COLLYER QUAY, #05-06, OUE BAYFRONT, SINGAPORE 049321			
(3)	Representative	Yoichiro Nakai, Director and Masahito Ikeda, Director			
(4)	Business	Real estate investment business			
(5)	Capital	S\$ 5.57 million (as of December 11, 2025)			
(6)	Date of establishment	March 6, 2025			
(7)	Ownership ratio	Tokyo Century Corporation 100%			
		Capital	Tokyo Century's wholly-owned subsidiary		
(8)	Relationship with	Personnel	Tokyo Century's officers have been dispatched		
	Tokyo Century		to the company.		
		Transactions	Not applicable		
(9)	Financial position and				
	operating results of the	The company has no financial or operating results to disclose since			
	company for the past	it was recently established.			
	three years				

3. Outline of the Additional Investment (Portion Scheduled for 2026)

(1)	Additional investment amount	S\$ 120 million (estimated amount)
(2)	Additional investment date	Investment will be executed sequentially in response to the progress in 2026 and beyond.
(3)	Capital after this investment	Approx. S\$ 126 million
(4)	Ownership ratio after this investment	Tokyo Century Corporation 100%

4. Future Outlook

The impact of this change in the status of the subsidiary on the consolidated financial results for the fiscal year ending March 31, 2026 will be minimal.

Contact Information

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Note: This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original document shall prevail.