



December 5, 2025

To whom it may concern,

Company name: Sun\* Inc.  
Representative: Taihei Kobayashi  
Representative Director  
(Code:4053, TSE Prime Market)  
Contact: Yuya Fukutomi  
Executive Officer and CFO  
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## **Notice Concerning Capital and Business Alliance with KLab Inc. and Acceptance of Third-Party Allotment of Shares**

Sun\* hereby announces that at its Board of Directors meeting held on December 5, 2025, it resolved to enter into a capital and business alliance agreement (hereinafter referred to as the capital and business alliance) with KLab Inc. (hereinafter referred to as KLab) and to acquire KLab's shares through a third-party allotment of new shares (hereinafter referred to as the third-party allotment of shares) conducted by KLab.

### **1. Overview of the capital and business alliance**

As announced in the "Notice Concerning Business Alliance with KLab Inc." dated June 25, 2025, our company and KLab have entered into a business alliance agreement with the aim of deepening mutual understanding and exploring various collaborative opportunities to create future synergies from a long-term perspective.

Since the signing of the agreement, we have been in continuous dialogue with KLab and have deepened our relationship by exploring various ways to create synergies. Currently, in the system development phase of KLab's mobile online game business, we are working to create synergies between the two companies by utilizing the technology, know-how, experience, human resources, and other resources that our group has cultivated in our digital creative studio business.

Given this situation, we have come to the conclusion that by further developing our current partnership with KLab, we would like to further advance the value creation process between our two companies and achieve further business growth and maximization of corporate value. For this reason, we have decided to enter into a capital and business alliance agreement with KLab to further strengthen our relationship by evolving our current business alliance into one that also includes a capital relationship through capital participation in KLab in conjunction with this third-party allotment of new shares.

(For details of this third-party allotment of new shares, please refer to the "Notice Regarding Issuance of New Shares and 23rd Series Stock Acquisition Rights by Third-Party Allotment, and Changes in Major Shareholders and the Largest Major Shareholder" disclosed by KLab today.)

Through this capital and business alliance, the Company and KLab will further promote business development, aiming to further grow their business, maximize their corporate value, and achieve their vision of "a world where everyone can become absorbed in value creation."

## 2. Overview of the capital and business alliance partner

Overview of the capital and business alliance partner

(1)	Name	KLab Inc.		
(2)	Location	Roppongi Hills Mori Tower 6-10-1 Roppongi, Minato-ku, Tokyo, Japan		
(3)	Job title and name of representative	Tetsuya Sanada (Representative Director and President)		
(4)	Description of business	Planning, development, and operation of mobile online games		
(5)	Share capital	6,939 million yen (as of the end of September 2025)		
(6)	Date of establishment	August 1, 2000		
(7)	Major shareholders and ownership ratios	The Master Trust Bank of Japan, Ltd. (Trust Account) 9.74% Other 90.26%		
(8)	Relationship between the Company and said company	Capital relationship	Not applicable	
		Personnel relationship	Not applicable	
		Business relationship	We have have signed a business partnership agreement with KLab	
		Related party relationship	Not applicable	
(9)	Major shareholders and ownership ratios	The Master Trust Bank of Japan, Ltd. (Trust Account) 9.74% Other 90.26%		
As of / Fiscal year end		Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2024
Consolidated net assets		13,153 million yen	11,709 million yen	10,371 million yen
Consolidated total assets		20,859 million yen	17,754 million yen	15,784 million yen
Consolidated net assets per share		324.42 yen	282.21 yen	216.46 yen
Consolidated net sales		16,880 million yen	10,717 million yen	8,308 million yen
Consolidated operating loss		(598) million yen	(1,218) million yen	(1,342) million yen
Consolidated ordinary loss		(73) million yen	(852) million yen	(1,280) million yen
Cosokidated net loss attributable to owners of parent		(541) million yen	(1,819) million yen	(2,782) million yen
Consolidated net loss per share		(13.97) million yen	(44.98) million yen	(62.91) million yen
Dividend per share (Yen)		-	-	-

3. Number of shares acquired through the third-party allotment, acquisition price, and status of shares held before and after the acquisition

(1) Number of shares held before the change	0 shares (Ratio of voting rights held: 0.0%)
(2) Number of shares to be acquired	1,000,000 shares
(3) Acquisition costs	207 million yen
(4) Number of shares held after the change	1,000,000 shares (Ratio of voting rights held: 1.25%)

4. Timetable

(1) Date of resolution at the meeting of the Board of Directors	December 5, 2025
(2) Date of conclusion of the agreement	December 5, 2025
(3) Date of payment deadline for the third-party allotment	December 23, 2025

5. Outlook

The impact of the capital and business alliance agreement on the Group's consolidated business performance and financial position for this fiscal year is currently under review, and we will promptly notify you if any matters to be disclosed arise.