

December 5, 2025

Company name: RAKSUL INC.

Representative: Yo Nagami

Representative Director, President & Group CEO  
(TSE Prime Market Code No. 4384)

Contact: Masaru Sugiyama  
SVP & Group CFO

**Notice of Determination of the Issuance Details of  
Stock-based Compensation Stock Options (Stock Acquisition Rights No.23)**

RAKSUL INC. (the “Company”) hereby announces that the following details have been determined today regarding the Stock Acquisition Rights to be issued to employees of the Company and its subsidiaries as stock-based compensation stock options in accordance with the resolution of the Board of Directors meeting held on November 20, 2025.

1. Allotees of Stock Acquisition Rights

189 employees of the Company and its subsidiaries (129,090rights)

2. Number of Stock Acquisition Rights

129,090rights

3. Class and number of shares to be issued upon exercise of the Stock Acquisition Rights

129,090 common shares

(For Reference)

Date of resolution of the Board of Directors regarding the issuance of the Stock Acquisition Rights:  
November 20, 2025