**December 5, 2025** 

Company name: RAKSUL INC. Representative: Yo Nagami

Representative Director, President & Group CEO

(TSE Prime Market Code No. 4384)

Contact: Masaru Sugiyama

SVP & Group CFO

## Announcement of Completion of Issuance of New Shares as Restricted Stock-Based Compensation

RAKSUL INC. (the "Company") hereby announces that today the Company has completed the process for the issuance of new share as restricted stock-based compensation, which was resolved at the Board of Directors Meeting held on November 20, 2025. For more details, please refer to "Announcement Regarding Issuance of New Shares as Restricted Stock-Based Compensation" released on November 20, 2025.

(1)	Allocation Date	December 5, 2025
(2)	Class and Number of	9,400 common shares of the Company
	Shares to be Issued	
(3)	Issue Price	1,094 yen per share
(4)	Total Amount of Issuance	10,283,600 yen
(5)	Allottees	9,400 shares for 4 directors of the Company (excluding Representative Director
		and Directors who are Audit & Supervisory Committee members)