



December 5, 2025

Company name: Nippon Soda Co., Ltd.
Name of representative: Eiji Aga
Representative Director and President
(Securities code: 4041; TSE Prime Market)
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Notice Concerning Absorption-type Merger of Consolidated Subsidiary (Simplified Merger and Short-form Merger)

Nippon Soda Co., Ltd. (the "Company") hereby announces that the Company resolved to conduct an absorption-type merger with Nisso Green Co., Ltd. (hereinafter "NSG"), a consolidated subsidiary of the Company, with an effective date of October 1, 2026, at the Board of Directors meeting held today.

Please note that as this merger is a simplified absorption-type merger with a wholly-owned subsidiary, certain disclosure items and details have been omitted.

1. Purpose of the Merger

NSG engages in the sale of agrochemicals, agricultural materials, and other products. By absorbing NSG into the Company through this merger, we aim to further improve management efficiency.

2. Summary of the Merger

(1) Schedule of the Merger

Board of Directors resolution date: December 5, 2025
Merger agreement execution date: August 7, 2026 (scheduled)
Merger date (effective date): October 1, 2026

* As this merger is a simplified merger for the Company pursuant to the provisions of Article 796, Paragraph 2 of the Companies Act, and a short-form merger for NSG pursuant to the provisions of Article 784, Paragraph 1 of the Companies Act, no General Meeting of Shareholders will be held by either company to approve the merger agreement.

(2) Method of the Merger

The Company will be the surviving company in this absorption-type merger, and NSG will be dissolved.

(3) Details of Allotment in Connection with the Merger

As this merger is an absorption-type merger with a wholly-owned subsidiary of the Company, there will be no allotment of shares or other consideration in connection with the merger.



(4) Treatment of Share Acquisition Rights and Bonds with Share Acquisition Rights in Connection with the Merger

Not applicable.

3. Overview of Parties to the Merger

	Surviving company	Dissolving company
(1) Name	Nippon Soda Co., Ltd.	Nisso Green Co., Ltd.
(2) Location	2-7-2 Marunouchi, Chiyoda-ku, Tokyo	3-1-2 Ueno, Taito-ku, Tokyo
(3) Title and name of representative	Representative Director: Eiji Aga	Representative Director: Yoshimasa Arai
(4) Business description	Manufacturing, processing, and marketing of industrial chemicals, synthetic resins and plastics, dyes, pharmaceuticals, agrochemicals, veterinary pharmaceuticals, and various other kinds of chemical industrial products	Sales of agrochemicals, agricultural materials, and other products
(5) Capital	29,166 million yen	50 million yen
(6) Date of establishment	February 1, 1920	April 1, 1999
(7) Number of issued shares	56,787,734 shares	1,000 shares
(8) Fiscal year-end	March 31	March 31
(9) Major shareholders and shareholding ratio (as of September 30, 2025)	<ul style="list-style-type: none"> • The Master Trust Bank of Japan, Ltd. (Trust Account): 13.22% • Custody Bank of Japan, Ltd. (Trust Account): 7.48% • Nippon Soda Business Associates' Shareholding Association: 3.85% • Mitsui & Co., Ltd.: 3.73% • The Norinchukin Bank: 3.25% 	• Nippon Soda Co., Ltd.: 100%

(10) Financial position and operating results for the most recent fiscal year		
Fiscal year-end	Fiscal year ended March 2025 (Consolidated)	Fiscal year ended March 2025 (Non-consolidated)
Net assets	188,102 million yen	880 million yen
Total assets	288,097 million yen	1,975 million yen
Net assets per share	3,391.15 yen	880,149.27 yen
Net sales	155,199 million yen	2,594 million yen
Operating profit	16,063 million yen	197 million yen
Ordinary profit	19,529 million yen	189 million yen
Profit attributable to owners of parent/ Net profit	15,011 million yen	115 million yen
Earnings per share	272.56 yen	115,897.55 yen

4. Status after the Merger

There will be no changes to the Company's name, location, title and name of representative, business description, capital, or fiscal year-end after the merger.

5. Future Outlook

As this merger is with a wholly-owned subsidiary of the Company, the impact on the Company's consolidated financial results will be minimal.