



December 4, 2025

To whom it may concern:

Company name: Yamaha Motor Co., Ltd.
Name of representative: Motofumi Shitara, President and Representative Director
(Securities code: 7272, TSE Prime Market)
Contact: Mitsuru Hashimoto, General Manager of the Planning and Finance Division and Manager of the Corporate Communication Department
(Phone: +81-538-37-0134)

Announcement on Partial Changes in the Shareholder Special Benefit Plan

The company announces that partial changes in the shareholder special benefit plan have been determined as described below.

1. Overview of the changes

The company has the year-end special benefit plan for shareholders having 100 shares or more included in the shareholder register as of December 31 every year to present reward points, which are exchangeable for shareholder benefit items selectable from several options within reward points held, according to the number and holding period of the shares held. As an interim special benefit, a calendar of the company is presented to shareholders having 3,000 shares or more included in the shareholder register as of June 30 of every year.

Reward points presented to shareholders will be partially changed from the year-end special benefit for the fiscal year ending December 31, 2026. Shareholders with a holding period of less than one year are ineligible for the year-end special benefit; however, reward points presented to shareholders with the holding period of three years or more will be increased to further increase the attractiveness of the investment for long-term shareholders.

The gift of calendar conducted as the interim special benefit will end in 2026.

2. Details of the changes

(1) Year-end special benefit (date of record: December 31)

Existing

	Holding period	
	Less than three years	Three years or more
100 shares to less than 300 shares	1,000 reward points	2,000 reward points
300 shares to less than 1,000 shares	2,000 reward points	3,000 reward points
1,000 shares to less than 3,000 shares	3,000 reward points	4,000 reward points
3,000 shares or more	4,000 reward points	5,000 reward points

After the change (after the fiscal year ending December 31, 2026)

	Holding period		
	Less than one year	One year to less than three years	Three years or more
100 shares to less than 300 shares	Ineligible	1,000 reward points	3,000 reward points
300 shares to less than 1,000 shares	Ineligible	2,000 reward points	4,000 reward points
1,000 shares to less than 3,000 shares	Ineligible	3,000 reward points	5,000 reward points
3,000 shares or more	Ineligible	4,000 reward points	6,000 reward points

(2) Interim special benefit (date of record: June 30)

Existing	After the change
3,000 shares or more	End

3. Time of the changes

(1) Year-end special benefit (date of record: December 31)

The year-end special benefit for the fiscal year ending December 31, 2026, and beyond (for shareholders included in the shareholder register as of December 31, 2026) will be based on the changed standards.

The year-end special benefit for the fiscal year ending December 31, 2025, (for shareholders included in the shareholder register as of December 31, 2025) will be based on the existing standards.

(2) Interim special benefit (date of record: June 30)

The interim special benefit will end in the period ending June 31, 2026.

4. Determination of the holding period of shares

- (1) The category of the holding period of shares is determined on the basis of the date of record of December 31 of every year.
- (2) The holding period “one year or more” refers to the case where the relevant shareholder is included in the shareholder register as of the end of December of every year with the same shareholder number for the second time or more consecutively and has 100 shares or more.
- (3) The holding period “three years or more” refers to the case where the relevant shareholder is included in the shareholder register as of the end of December of every year with the same shareholder number for the fourth time or more consecutively and has 100 shares or more.
- (4) Please note that the holding is not considered to be maintained for any reason when the shareholder number is changed.

5. Other

The Guide to the Shareholder Special Benefit, which includes reward points and details and application method of the year-end special benefits, is mailed to shareholders eligible for the relevant special benefit every March. (The guide is delivered separately from the Notice of Convocation)

(Reference)

Fan Club for Shareholders of Yamaha Motor

Besides shareholder special benefit, the company has operated the membership club for our shareholders having 100 shares or more without the initial or annual membership fee since 2018. The club conducts a wide variety of activities, including plant tours and product experience events, for members to experience the attractiveness of the company and become our fan. We would appreciate it if shareholders considered entry into the club.

1. Eligible persons

- Shareholders having one share unit (or 100 shares) or more of our stock as of the end of June or December every year and
- additionally having an e-mail address and an environment with internet access

2. Member benefits

- Monthly e-mail newsletter
- Plant tours
- Product experience events
- Viewing of event reports
- Tickers for events which the company sets up a booth provided as a gift
- Items only for members provided as a gift, and other benefits

(Examples of member benefits for 2025)

- Outboard-motor plant (Yamaha Kumamoto Products) tour
- Motorcycle-assembly plant tour
- Tickets for Japan Mobility Show provided as a gift
- Sets of original postcards provided as a gift, and other benefits

For more details, please see our website: <https://global.yamaha-motor.com/jp/ir/individual/club/>.