



November 28, 2025

Company name: The Kiyo bank, Ltd.
 Name of representative: Hiroyuki Haraguchi, President
 (Securities code: 8370; Tokyo Stock Exchange Prime Market)
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Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Incentive for Employee Shareholding Association and Partial loss of rights

The KIYO Bank, Ltd. (the “Bank”) hereby announces that the payment procedure for the disposal of treasury shares as a restricted stock incentive for the Employee Shareholding Association, which was resolved at the Board of Directors meeting held on June 27, 2025, has been completed today as follows.

In addition, due to partial loss of rights, there have been changes to the originally planned number of shares to be disposed of and the total disposal value. Details of these changes are also provided below.

For further details, please refer to the notice dated June 27, 2025, titled ' Notice Regarding the Disposal of Treasury Shares as Restricted Stock Compensation for the Employee Shareholding Association'

1. Overview of Disposal of Treasury Shares (Changes are underlined in the original document.)

		After Change	Before Change
(1)	Date of disposal	November 28, 2025	November 28, 2025
(2)	Class and number of Shares to be disposed of	Common shares of the Company <u>340,730</u> shares	Common shares of the Company <u>357,240</u> shares
(3)	Disposal price	JPY2,480 per share	JPY2,480 per share
(4)	Total disposal value	<u>JPY845,010,400</u>	<u>JPY885,955,200</u>
(5)	Method of disposal (Planned allottee)	Third-party allotment method (Kiyo Financial Group Employee Shareholding Association <u>340,730</u> shares)	Third-party allotment method (Kiyo Financial Group Employee Shareholding Association <u>357,240</u> shares)

2. Reason for Changes

The changes in the number of shares to be disposed of and the total disposal amount occurred due to the final confirmation of the number of members who agreed to participate in the restricted stock incentive program for the Employee Shareholding Association.

End