

November 28, 2025

Company name BEAUTY GARAGE Inc.  
 Name of representative Hideki Nomura, Representative Director,  
 Chairman and Chief Executive Officer  
 (Securities code:3180  
 Prime Market of the Tokyo Stock Exchange)  
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## Notice Regarding Compliance with the Listing Maintenance Criteria

On July 11, 2025, we submitted and disclosed our "Plan for Compliance with Listing Maintenance Criteria (Entering Improvement Period)." We are pleased to announce that we have now received the "Status of Compliance with Listing Maintenance Standards" from the Tokyo Stock Exchange, confirming that we are in full compliance with the Prime Market listing maintenance standards as of the end of October 2025. We will continue to aim to further enhance our corporate value by promoting the initiatives already disclosed in our basic policy for efforts to comply with the listing maintenance standards.

### 1. Our Compliance Status with the Listing Maintenance Criteria

As of the end of April 2025, we did not meet the "market capitalization of tradable shares" standard, one of the Prime Market listing maintenance criteria. On July 11, 2025, we disclosed a "New Plan for Compliance with Listing Maintenance Criteria," which covered the period up to April 2026. However, as of the end of October 2025, we confirmed that it met the standard and thus met all items of the listing maintenance criteria.

		Number of Shareholders (persons)	Number of Tradable Shares (unit)	Market Capitalization of Tradable Shares (100 million yen)	Tradable Share Ratio (%)
Our Compliance Status※	As of the End of April 2025	8,077	64,928	95.1	50.9
	As of the End of October 2025	7,493	69,968	110.6	54.8
Listing maintenance criteria		800	20,000	100	35.0
Compliance status		Compliant	Compliant	Compliant	Compliant

※Our compliance status was calculated based on the distribution of our stock certificates, etc. as determined by the Tokyo Stock Exchange as of the base date.

## 2. Status of Initiatives Toward Compliance with the Listing Maintenance Criteria

In order to comply with the listing maintenance criteria, we have been working to improve the market capitalization of tradable shares by focusing on four areas: (1) demonstrating growth potential in terms of performance through the steady implementation of our medium-term management plan, (2) increasing the number of tradable shares to improve our tradable share ratio, (3) enhancing our investor relations, and (4) promoting initiatives to achieve management that is conscious of capital costs and share price. We have seen visible results, such as an improvement in the tradable share ratio due to an increase in the number of tradable shares through the off-floor stock sale, an increase in the number of personnel involved in investor relations, and expanded information dissemination. As a result, we will be able to meet the "market capitalization of tradable shares" criteria as of the end of October 2025.

While we have been able to meet the criteria for maintaining our listing on the Tokyo Stock Exchange Prime Market as described above, we view our current situation as a stage for further growth. During the period of the "Medium-Term Management Plan 2025-2029" disclosed on June 9, 2025, we aim to achieve our current vision of becoming "the No. 1 salon concierge company that provides comprehensive support for opening and thriving salons." In addition, we will continue to strive to further improve our corporate value, while promoting the efforts described in our basic policy for efforts to comply with the standards for maintaining listing.

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