

**Notice Concerning Absorption-type Merger of SB Technology Corp.,
a Wholly Owned Subsidiary (Simplified Merger and Short-form Merger)**

SoftBank Corp. (hereinafter the “Company”) announces that at the meeting of Board of Directors held on November 26, 2025, the Company resolved to carry out an absorption-type merger (hereinafter the “Merger”) of its wholly owned subsidiary, SB Technology Corp. (hereinafter “SBT”), effective from April 1, 2026.

Note that since the Merger is a simplified absorption-type merger of a wholly owned subsidiary, certain disclosure items and details have been omitted.

1. Purpose of the Merger

This Merger aims to achieve integrated utilization of management resources within the Group and further improve management efficiency, building upon the conversion of SBT into a wholly owned subsidiary in 2024. Since making SBT a wholly owned subsidiary, the Company has strengthened its support capabilities for the Digital Transformation (DX) of enterprises and local governments by combining the Company’s telecommunications and enterprise solution businesses with SBT’s ICT solutions, including cloud, security, AI, and data analytics. Going forward, the Company will promote AI Transformation (AX), which transforms the business structures of enterprise clients using AI, and establish its foundation as a "next-generation social infrastructure company" that leverages AI as a growth opportunity. Through the Merger, the Company aims to unify its management structure to enable faster decision-making and optimal allocation of management resources. Furthermore, the Company seeks to enhance the corporate value of the entire Group by creating new value through the integration of telecommunications and IT.

2. Outline of the Merger

(1) Schedule of the Merger

(1) Date of the resolution of the Board of Directors	November 26, 2025
(2) Date of signing of the Merger agreement	November 26, 2025 (planned)
(3) Effective date of the Merger	April 1, 2026 (planned)

As the Merger falls under a simplified absorption-type merger as prescribed in Article 796, Paragraph 2 of the Companies Act in relation to the Company, and a short-form merger as prescribed in Article 784, Paragraph 1 of the same act in relation to SBT, the Merger agreement will be approved without convening General Meetings of Shareholders of either company.

(2) Method of the Merger

The Merger will be an absorption-type merger with the Company as the surviving company, and SBT will be absorbed and dissolved.

(3) Details of allotment related to the Merger

As SBT is a wholly owned subsidiary of the Company, no shares or cash will be allotted as a result of the Merger.

(4) Handling of stock acquisition rights and bonds with stock acquisition rights upon the Merger

No applicable items.

3. Overview of the companies involved in the Merger

	Surviving company		Disappearing company to be absorbed	
(1) Company name	SoftBank Corp.		SB Technology Corp.	
(2) Address	1-7-1 Kaigan, Minato-ku, Tokyo		6-27-30 Shinjuku, Shinjuku-ku, Tokyo	
(3) Name and title of representative	Junichi Miyakawa, President & CEO		Shinichi Ata, President & CEO	
(4) Description of business	Provision of mobile communications services, sale of mobile devices, provision of fixed-line telecommunications and ISP services		ICT services business	
(5) Common stock	JPY 239,692 million (As of September 30, 2025)		JPY 1,270 million (As of September 30, 2025)	
(6) Established	December 9, 1986		October 16, 1990	
(7) Number of shares issued	47,908,265,700 shares (common shares) 30,000,000 shares (Series 1 Bond-Type Class Shares) 25,000,000 shares (Series 2 Bond-Type Class Shares) (As of September 30, 2025)		2 shares (As of September 30, 2025)	
(8) Fiscal year end	March 31		March 31	
(9) Major shareholders and shareholding ratios (Note)	SoftBank Group Japan Corporation 40.07% The Master Trust Bank of Japan, Ltd. (Trust Account) 10.08% Custody Bank of Japan, Ltd. (Trust Account) 3.43% STATE STREET BANK WEST CLIENT-TREATY 505234 1.39% SMBC Nikko Securities Inc. 1.35% (As of September 30, 2025)		SoftBank Corp. 100.00% (As of September 30, 2025)	
(10) Financial position and results of operations for the most recent fiscal year	Fiscal year ended March 31, 2025 (Consolidated: IFRS)		Fiscal year ended March 31, 2025 (Standalone: Japanese GAAP)	
	Equity attributable to owners of the Company	JPY 2,743,630 million	Net assets	JPY 29,580 million
	Total assets	JPY 16,102,195 million	Total assets	JPY 44,317 million
	Equity per share attributable to owners of the Company	JPY 50.96	Net assets per share	JPY 14,790,318,317.00
	Revenue	JPY 6,544,349 million	Revenue	JPY 57,466 million
	Operating income	JPY 989,016 million	Operating income	JPY 4,318 million
	Profit before income taxes	JPY 880,057 million	Ordinary income	JPY 4,123 million
	Net income attributable to owners of the Company	JPY 526,133 million	Net income	JPY 2,957 million
	Basic earnings per share	JPY 10.99	Net income per share	JPY 1,478,649,154.50

Note: “Major shareholders and shareholding ratios” of the Company are indicated based on the “Information Concerning Major Shareholders” stated in the Semiannual Securities Report for the 40th Fiscal Year filed by the Company on November 11, 2025.

4. Status after the Merger

There will be no changes in company name, address, name and title of representative, description of business, common stock, or fiscal year end of the Company.

5. Forecasts

Since this is a merger of a wholly owned subsidiary of the Company, the effect of the Merger on the Company's consolidated results of operations is immaterial.

(Reference) Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026 (announced on May 8, 2025) and Consolidated Financial Results for the Previous Fiscal Year

	Revenue	Operating income	Net income attributable to owners of the Company	Basic earnings per share
Forecasts for the consolidated results for the fiscal year ending March 31, 2026	JPY 6,700,000 million	JPY 1,000,000 million	JPY 540,000 million	JPY 11.22
Consolidated operating results for the fiscal year ended March 31, 2025	JPY 6,544,349 million	JPY 989,016 million	JPY 526,133 million	JPY 10.99