

Company name: RAKSUL INC.

Representative: Yo Nagami

Representative Director, President & Group CEO
(TSE Prime Market Code No. 4384)

Contact: Masaru Sugiyama

SVP & Group CFO

Notice Regarding Acquisition of Shares (Subsidiarization) of Team Like co., LTD.

RAKSUL INC. (the “Company”) hereby announces that, based on a resolution of its Board of Directors dated today, it has concluded a share transfer agreement for the purpose of acquiring all shares of Team Like co., LTD. (“Team Like”) and making it a subsidiary, as described below.

Although this matter does not fall under the timely disclosure standards of the Tokyo Stock Exchange, the Company is voluntarily disclosing this information as it is deemed useful.

1. Reason for the Acquisition of Shares

RAKSUL Group (the “Group”) announced the “Medium-Term Financial Policy” in March 2024, aiming to further enhance its competitive edge and customer value through continuous M&As in addition to organic growth of existing businesses.

Team Like operates a B2B custom platform business for products such as vinyl curtains. It possesses unique know-how to sell custom products like vinyl curtains—which typically require on-site measurement and installation—through a “fully web-based” process. It has established a niche-top position in domestic e-commerce and achieved remarkable growth.

We have determined that acquiring this know-how and business foundation will expand the Group's business domains. Furthermore, we anticipate generating synergies, such as an increase in ARPU (Average Revenue Per User) through cross-selling to the Group's existing customer base. We believe this will contribute to the enhancement of the entire Group's corporate value by expanding its portfolio value.

2. Overview of the subsidiaries to be acquired

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(1)	Company name		Team Like co., LTD.	
(2)	Location		2-9-50 Chuo, Ebina City, Kanagawa Prefecture	
(3)	Representative		Representative Director and President Kenta Nakamura	
(4)	Business overview		Operation of "Vini-Pro," a B2B order platform for vinyl curtains, etc.	
(5)	Share Capital		JPY 105MM	
(6)	Date of establishment		July 23, 2015	
(7)	Major shareholders and shareholding ratio		Kenta Nakamura (Representative): 74.9% Others: 25.1%	
(8)	Relationship with the Company	Capital relationship	Not applicable.	
		Personnel relationship	Not applicable.	
		Business relationship	Not applicable.	
(9)	Financial position and operating results for the last three years (in JPY)			
	Fiscal Year	Fiscal year ended December, 2022	Fiscal year ended December, 2023	Fiscal year ended December, 2024
	Net assets	212MM	219MM	231MM
	Total assets	358MM	399MM	476MM
	Net assets per share	18,446	19,073	20,061

Net sales	813MM	1,058MM	1,383MM
Operating profit	(82MM)	14MM	22MM
Ordinary profit	(83MM)	14MM	22MM
Net profit	(53MM)	7MM	11MM
Net profit per share	(4,647)	607	987
Dividend per share	-	-	-

(Note) The above figures have not been audited by an auditor on a non-consolidated basis.

3. Outline of the counterparty of the share acquisition

(1) Name	Kenta Nakamura
(2) Address	Ebina City, Kanagawa Prefecture
(3) Relationship with the Company	There is no capital, personnel, or business relationship to be stated between the Company and the shareholder or its close relatives.

4. Number of shares to be acquired, status of shares held before and after the acquisition, and acquisition price

(1) Number of shares held before the change	- (Number of voting rights: -) (Ownership ratio of voting rights: 0.0%)
(2) Number of shares to be acquired	11,500 (Number of voting rights: 11,500)
(3) Acquisition cost	Share acquisition price: JPY 1.42 Bn Advisory fees, etc. (approx.): JPY0.01 Bn Total (approx.): JPY1.43 Bn
(4) Number of shares held after the change	11,500 (Number of voting rights: 11,500) (Ownership ratio of voting rights: 100.0%)

(Note) The amount of goodwill expected to arise from the acquisition of Team Like is approximately JPY1.27 Bn. As the Company has sufficient cash on hand, the Company will not procure funds for the purpose of allocating the funds to acquire the shares.

5. Schedule of the Share Acquisition

(1) Date of execution of the share transfer agreement	November 20, 2025
(2) Date of execution of share transfer	February 1, 2026 (scheduled)

6. Future Outlook

The impact of this share acquisition on the Company's consolidated financial results for the fiscal year ending July 2026 is expected to be minor. The Company will promptly make an announcement if any revisions to its financial forecast are necessary or if any other matters that require disclosure arise.