

Quarterly Report 3Q for the fiscal year ending December 2025

Nov 13th, 2025
NITTOSEIKO CO., LTD.
(Securities Code TSE Prime: 5957)



Summary of Financial Results

Unit: Million yen / %	FY2024/3Q		FY2025/3Q		YoY	
	Amount	Ratio(%)	Amount	Ratio(%)	Amount change	% Change
Net sales	34,019	100.0	35,998	100.0	1,979	5.8
Gross profit	8,030	23.6	8,606	23.9	575	7.2
Selling, general and administrative expenses	5,771	17.0	6,342	17.6	571	9.9
Operating income	2,259	6.6	2,264	6.3	4	0.2
Ordinary income	2,377	7.0	2,175	6.0	△ 201	△ 8.5
Net income for current period before income taxes	2,328	6.8	2,309	6.4	△ 19	△ 0.8
Net income attributed to shareholders of the parent company	1,467	4.3	1,322	3.7	△ 145	△ 9.9
Net income per share (yen)	40.17		36.48			

Main points

Net Sales

+5.8%

- The fastener segment saw contributions from an Indian subsidiary added in 2Q. Precision screws for game consoles increased significantly.
- The assembly machine segment experienced a YoY revenue decline due to sluggish capital investment amid slowing global EV sales and the impact of U.S. tariffs.
- The control system segment saw steady demand for analytical and measurement equipment for chemicals/pharmaceuticals and domestic batteries, but revenue decreased slightly due to weakening demand following large orders in the previous year.

Operating Income

+0.2%

- Profit margins improved and profits increased due to reduced manufacturing costs achieved through supplier reviews and mold improvements in the fastener segment.
- The operating profit margin temporarily declined in 1Q due to the impact of recording India M&A-related expenses under SG&A.

Ordinary Income

△8.5%

Overseas

- During the current period, the yen appreciated, resulting in foreign exchange losses. The weakening of the Indonesian rupiah had a particularly significant impact, leading to a decrease in profits YoY.
- Sales of fastener products for office automation equipment in Malaysia and for automobiles in Thailand are performing well.
- Sales in local currency decreased slightly compared to the same period last year. However, yen-denominated sales remained flat due to yen depreciation in countries where sales increased.

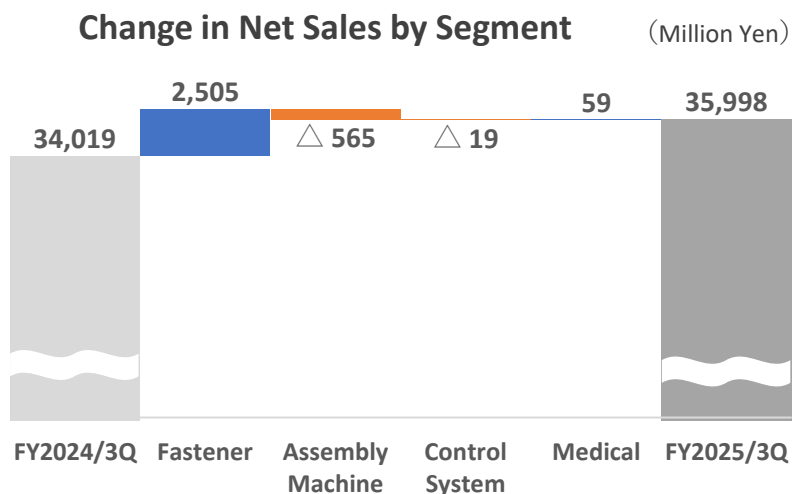
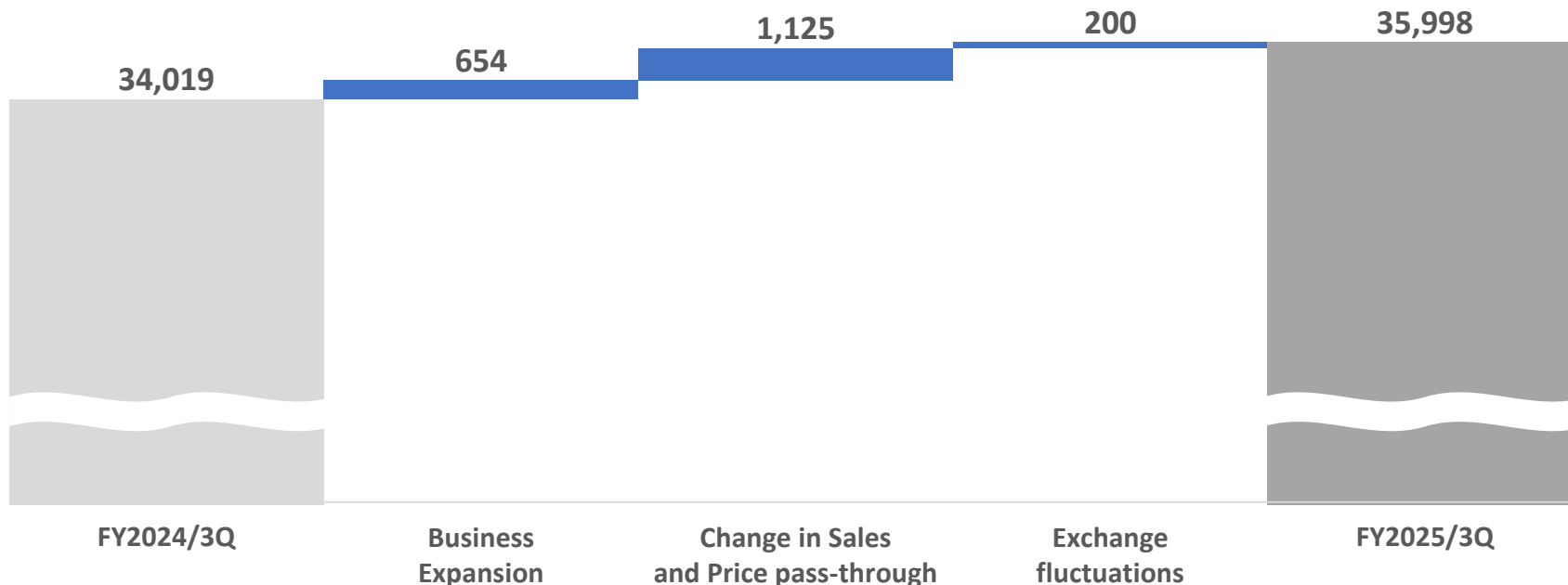
Net Sales and Operating Income by Segment (Consolidated)

Unit: Million yen / %		FY2024/3Q	FY2025/3Q	YoY	
		Amount	Amount	Amount change	% Change
Fastener	Net sales	24,367	26,872	2,505	10.3
	Operating income	1,004	1,493	489	48.7
	Profit ratio	4.1	5.6		
Assembly Machine	Net sales	4,706	4,141	△ 565	△ 12.0
	Operating income	851	527	△ 323	△ 38.0
	Profit ratio	18.1	12.7		
Control System	Net sales	4,926	4,906	△ 19	△ 0.4
	Operating income	492	332	△ 159	△ 32.3
	Profit ratio	10.0	6.8		
Medical	Net sales	19	78	59	310.4
	Operating income	△ 88	△ 90	△ 2	—
	Profit ratio	—	—		

Summary of Financial Results - Net Sales

NITTOSEIKO

Million Yen



Business Expansion

The Indian subsidiary added in 2Q contributed to the performance.

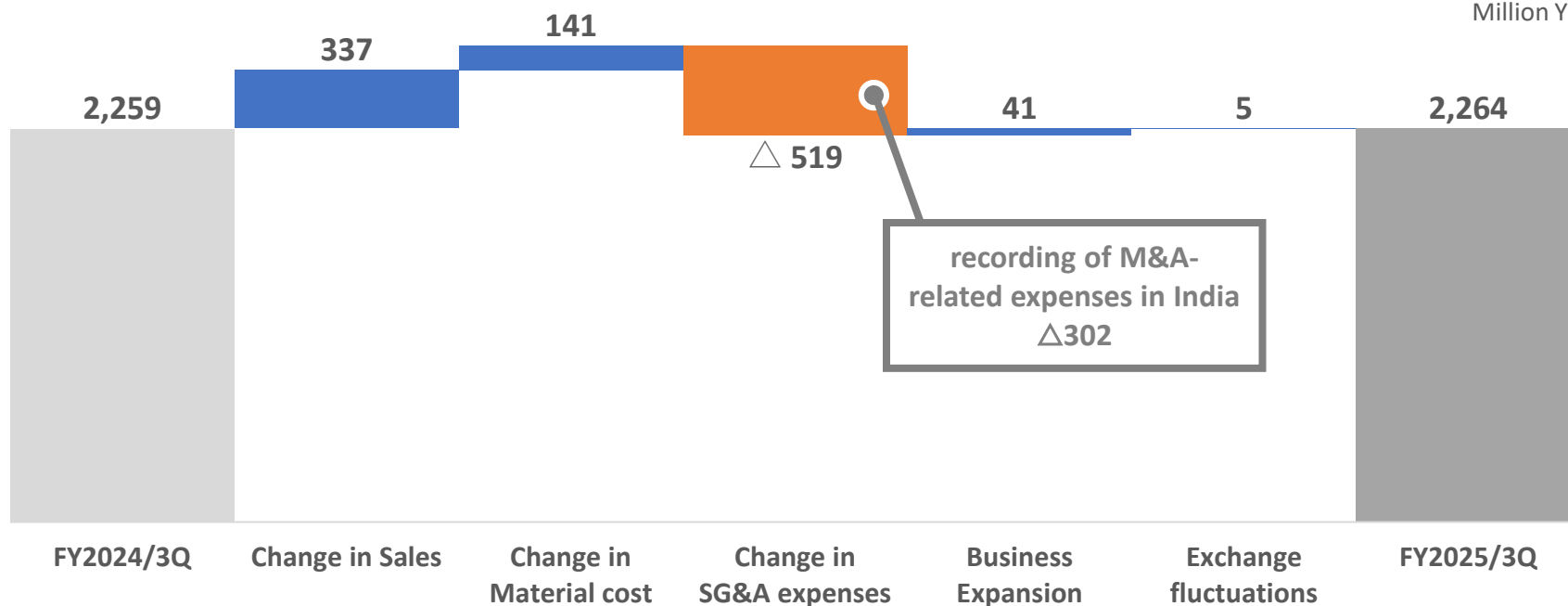
Change in Sales

Sales of precision screws for game consoles have increased significantly. Sales of CASE-related fastener products for domestic automobiles and AI-related products for data centers are also performing well.

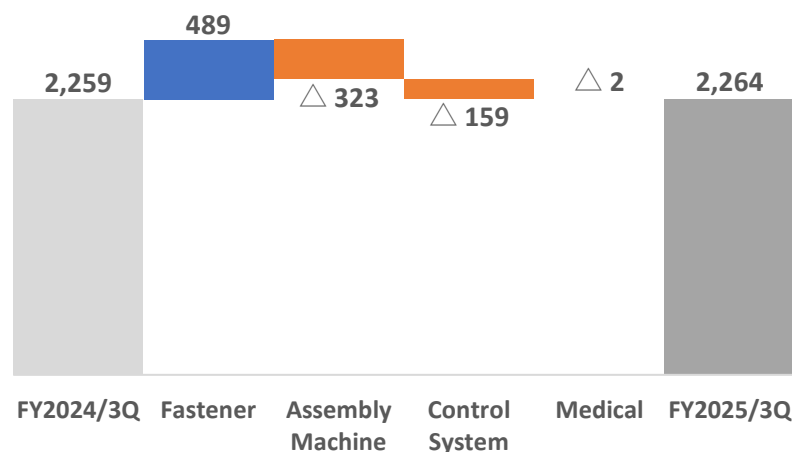
Summary of Financial Results - Operating Income

NITTOSEIKO

Million Yen



Change in Operating Income by Segment (Million Yen)



Change in Material cost

Cost efficiency improved in the fastener segment as manufacturing cost reductions from supplier reviews and mold improvements took effect.

Change in SG&A expenses

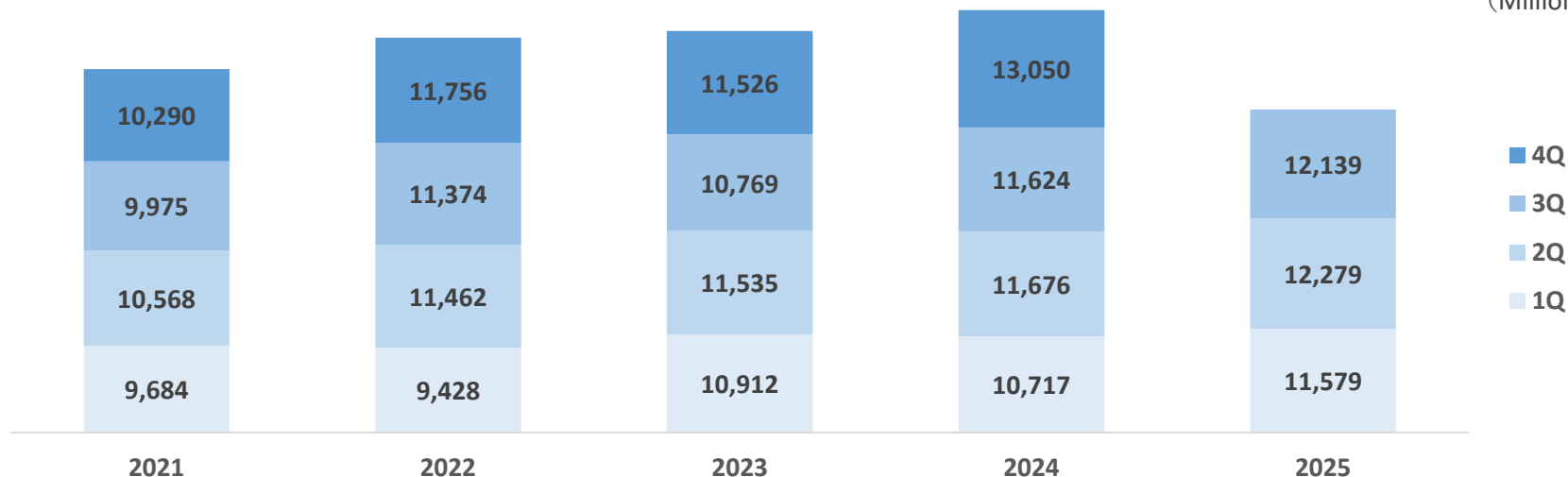
SG&A expenses increased significantly due to the impact of recording India M&A-related expenses in 1Q. Labor costs increased due to wage hikes.

Quarterly Performance Trends

NITTOSEIKO

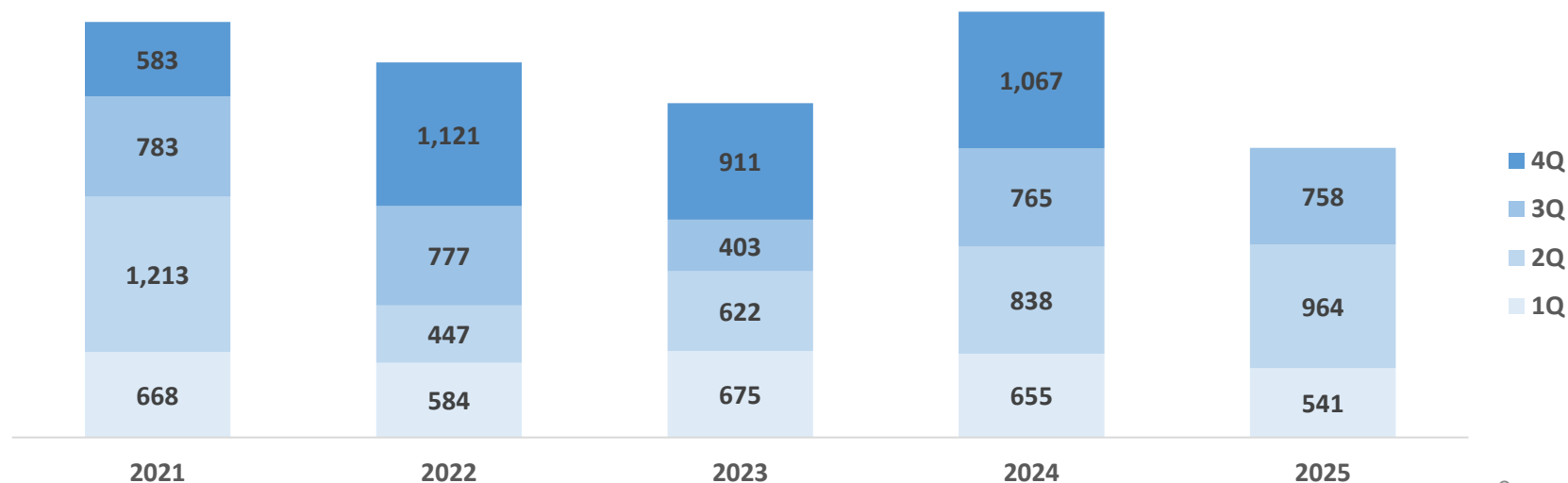
Net Sales

(Million Yen)
(Million Yen)



Operating Income

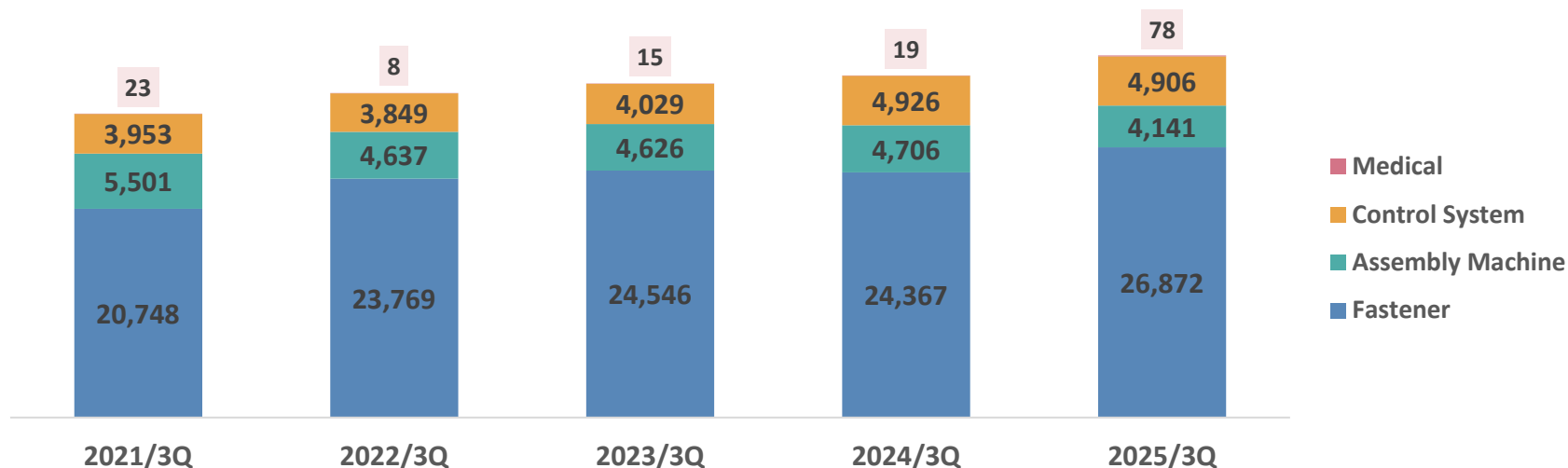
(Million Yen)



YoY Comparison of Segment Performance

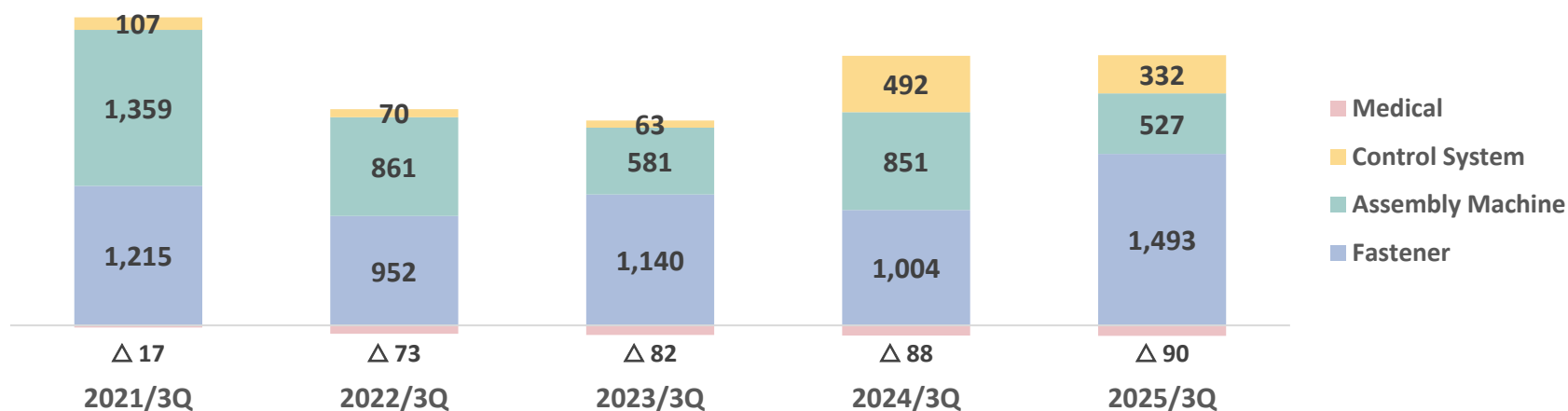
Net Sales

(Million Yen)



Operating Income

(Million Yen)



Overview of Results by Segment - Fastener Segment



Net Sales

Revenue increased YoY

The Indian subsidiary added in 2Q contributed to the automobile industry's performance. Revenue increased due to a significant rise in precision screws for game consoles, AI-related demand, and CASE-related demand for automobiles, primarily in the domestic market.

Operating income

Profit increased YoY

Reform effects gradually emerging through reduced manufacturing costs and improved profit margins via supplier reviews and mold improvements. Despite the impact of India M&A-related expenses recorded in 1Q, domestic automobile and game console sectors remain strong.

Unit: Mil yen/ %	2024/3Q	2025/3Q	YoY		Comments
	Amount	Amount	Amount	% Change	
Net Sales	24,367	26,872	2,505	10.3	
Automobile	9,557	10,792	1,234	12.9	The Indian subsidiary added in 2Q contributed to performance. Domestic sales of original CASE-related products remained strong. Inquiries were also brisk for "JOISTUD," which contributes to weight reduction and thin-plate applications, and "AKROSE," a dissimilar metal joining solution for automobile batteries.
Housing and construction	5,308	5,268	△ 39	△ 0.8	Due to ongoing impacts such as severe labor shortages in the industry and delays in plans caused by soaring material costs, results were flat YoY.
Electrical and electronic parts	3,545	3,523	△ 22	△ 0.6	Press parts orders declined due to inventory adjustments caused by market slowdown.
Household goods	1,518	2,207	689	45.4	Precision screws for game consoles see significant increase. Continued growth expected.
IT and digital equipment	1,210	1,275	65	5.4	Malaysia sees increased demand for office automation equipment. Production transfers from China are underway.
Precision equipment	862	1,187	324	37.7	Domestic demand for lenses and other imaging and optical products is increasing.
Energy sector	172	352	180	105.0	Demand for "CP GRIP" is strong for data server batteries due to AI generation needs.
Medical	231	243	11	5.1	Flat YoY.
Others	1,961	2,022	60	3.1	
Operating Income	1,004	1,493	489	48.7	

Overview of Results by Segment – Assembly Machine Segment



Net Sales

Revenue decreased YoY

Operating income

Profit decreased YoY

In the core automobile industry, while sales of CASE-related and screw driving machines for new production lines were secured, overall capital investment growth remained sluggish due to the global slowdown in EV sales and the impact of U.S. tariffs. Furthermore, revenue declined due to the reactionary effect of large equipment orders in the previous year.

Although price increases were passed through in screw driving machines compared to the previous year's 2Q, profits declined YoY due to the impact of falling sales.

New Products

In February, the Company launched the "FM513VZR," an ultra-low thrust model of our single-axis automatic screwdriver.

Unit: Mil yen/ %	2024/3Q	2025/3Q	YoY		Comments
	Amount	Amount	Amount	% Change	
Net Sales	4,706	4,141	△ 565	△ 12.0	
Automobile	2,434	2,573	138	5.7	Global EV market slowdown and heightened U.S. tariffs have led to a wait-and-see stance on capital investment. Meanwhile, steady sales of screw driving machines for increased production of CASE-related products and new production lines indicate a slight recovery trend. Sales to India are expanding overseas.
Electrical and electronic parts	868	476	△ 392	△ 45.1	Decreased YoY due to the impact of capital investment restraint among major customers.
Energy sector	191	386	194	101.2	Sales increased YoY due to demand for new models of electricity meters.
Amusement machine	131	131	0	0.0	Flat YoY.
Housing and construction	114	73	△ 41	△ 35.8	Decreased YoY due to the impact of capital investment restraint among major customers.
IT and digital equipment	102	26	△ 75	△ 73.4	Decreased due to a reactionary decline in smartphone-related orders from the previous year.
Others	863	473	△ 389	△ 45.0	Decreased due to the reaction to the previous year's large-scale equipment orders for general-purpose engines.
Operating income	851	527	△ 323	△ 38.0	

Overview of Results by Segment – Control System Segment



Net Sales

Slight decrease YoY

Sales of analytical instruments for the chemical and pharmaceutical sectors, domestic analytical and measurement equipment for batteries, and elemental analyzers for overseas markets performed well. However, overall sales declined slightly due to the impact of large orders received in the previous year within the energy sector.

Operating income

Profit decreased YoY

Last year, profit margins temporarily increased as order backlog for high-value-added analytical instruments were cleared, but shipments settled back to normal levels, resulting in a decline in profits.

New Products

In June, the Company launched the portable moisture meter “CA/KF-51” for overseas markets.

Unit: Mil yen/ %	2024/3Q	2025/3Q	YoY		Comments
	Amount	Amount	Amount	% Change	
Net Sales	4,926	4,906	△ 19	△ 0.4	
Chemical and pharmaceuticals	1,011	1,161	150	14.9	Sales of analytical instruments in Asia remained steady.
Energy sector	1,001	610	△ 391	△ 39.1	Demand for elemental analyzers for oil refining and petrochemicals in India and the Middle East expanded, but sales declined due to the reaction to large sulfur analyzer orders in the previous year.
Environment	482	543	61	12.7	Demand for organic fluorine analysis continues due to PFAS regulations.
Electrical and electronic parts	275	356	81	29.5	Domestic demand for moisture meters and resistivity meters for batteries is driving growth. Increased orders for flow meters for data centers due to rising demand for generative AI.
Housing and construction	220	313	93	42.2	The “GEOKARTE IV” ground investigation equipment saw a slight increase due to replacement demand, despite the lackluster growth in detached housing starts.
Ship building	246	297	51	20.9	The flowmeter market is expected to continue expanding due to the ongoing strength of the shipbuilding industry.
Automobile	478	289	△ 189	△ 39.5	Global EV demand has slowed, leading to a significant decline in sales of moisture meters and resistivity meters for LiB, primarily to China.
Medical	89	151	61	68.6	Moisture meter replacement demand is driving growth.
Others	1,120	1,181	60	5.4	
Operating income	492	332	△ 159	△ 32.3	

Overview of Results by Segment – Medical Segment

Unit: Mil yen/ %	2024/3Q	2025/3Q	前期比	
	Amount	Amount	Amount	% Change
Net Sales	19	78	59	310.4
Medical	19	78	59	310.4
Others	—	—	—	—
Operating Income	△88	△90	△ 2	—

Financial Results

Sales increased due to the reorganization of the product portfolio for strategic market response.

medical illuminator 'FREELED'

Since the COVID-19 pandemic, the Company has been pushing forward to collect market needs and initiate activities while striving to reduce costs in line with customer requests but has not yet been able to secure a contract. Going forward, the Company will continue to focus on strengthening its PR efforts through distributors with the aim for full adoption.

High purity bio- soluble magnesium for medical use

Following the acquisition of a domestic patent in 2023, a U.S. patent was acquired in July 2024. Patents already submitted to six other major countries are also scheduled to be acquired in due course. Efforts to commercialize the product in the near future are continuing. In parallel, the Company is gathering information on the applicability of this material.

Others

In March of this year, the Company obtained ISO 13485 certification, a quality standard for medical devices. The Company is working to establish a production system with the aim of acquiring manufacturing contracts based on medical device development and manufacturing and sales licenses.

Balance Sheet (Consolidated)

Unit : Million yen/%	FY2024/4Q		FY2025/3Q		YoY	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount change	% Change
Total current assets	36,504	65.7	34,441	62.2	△ 2,063	△ 5.7
Cash and deposits	10,580	19.0	9,333	16.9	△ 1,246	△ 11.8
Accounts receivable	13,318	24.0	11,347	20.5	△ 1,970	△ 14.8
inventory	10,992	19.8	12,697	22.9	1,704	15.5
Total non-current assets	19,099	34.3	20,940	37.8	1,841	9.6
Property, plant and equipment	14,003	25.2	14,754	26.6	751	5.4
Intangible assets	864	1.6	1,721	3.1	857	99.1
Investments and other assets	4,231	7.6	4,465	8.1	233	5.5
Total assets	55,604	100.0	55,381	100.0	△ 222	△ 0.4
Total current liabilities	13,200	23.7	12,759	23.0	△ 440	△ 3.3
Accounts payable	8,835	15.9	7,447	13.4	△ 1,387	△ 15.7
Short-term borrowings	1,325	2.4	2,444	4.4	1,119	84.5
Total non-current liabilities	3,812	6.9	3,582	6.5	△ 230	△ 6.0
Long-term borrowings	235	0.4	190	0.3	△ 45	△ 19.2
Totalliabilities	17,012	30.6	16,341	29.5	△ 671	△ 3.9
Share capital	3,522	6.3	3,522	6.4	—	—
Capital surplus/Retained earnings	30,793	55.4	31,379	56.7	585	1.9
Treasury shares	△ 1,778	△ 3.1	△ 1,746	△ 3.1	31	—
Total net assets	38,591	69.4	39,040	70.5	448	1.2

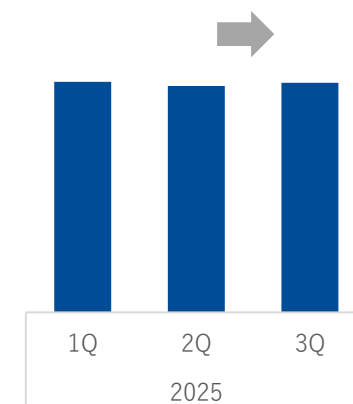
2. Forecast for the Fiscal Year Ending Dec 31, 2025

The future projections in this document, including earnings forecasts, are based on information currently available to the company and certain assumptions that the company considers reasonable and actual results may differ from these forecasts due to a variety of factors.

Forecast for FY2025 (Consolidated)

Unit : Million yen/%	FY2024		FY2025 (Forecast)		YoY	
	Amount	Ratio (%)	Amount	Ratio (%)	Amount Change	% Change
Net sales	47,069	100.0	50,100	100.0	3,030	6.4
Operating profit	3,326	7.1	3,600	7.2	273	8.2
Ordinary profit	3,573	7.6	3,700	7.4	126	3.5
Net income attributed to shareholders of the parent	2,199	4.7	2,300	4.6	100	4.6
Net income per share (yen)	60.18		63.36			

Change in order backlog



Main points


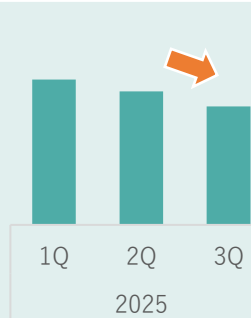
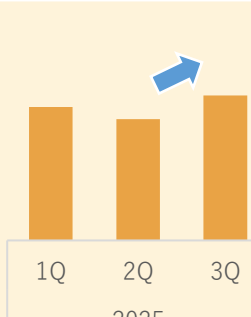
Net Sales

- Demand for precision screws for game consoles in the fastener segment is expected to continue through the year. Demand for “CP GRIP” for data centers is also projected to remain steady over several years, driven by expanding demand related to generative AI. Furthermore, the market for products targeting batteries, inverters, and other components is growing in response to electrification in the automobile sector. Sales contributions from proprietary fastener products are expected to remain stable, primarily driven by domestic sales.
- Overseas demand for assembly machine segment continues to face challenges, while the Indonesian and Indian markets remain robust. Expectations are high for sales contributions from large-scale energy-related equipment projects domestically in the latter half of the fiscal year. Strengthen product promotion through private exhibitions to drive order intake.
- In the control system segment, demand for environmental analysis persists, particularly in Europe. Screening demand related to PFAS remains robust. Domestically, demand for AQF-related products may increase due to PFOS/PFOA regulatory trends. Demand for flow meters for data centers and shipbuilding-related equipment also continues to be strong.
- The medical segment is also expected to see performance contributions from specific products.

Operating Income

- The fastener segment maintained a high-level production system and contributed to profit generation. Continued to pass-through price increases to cover rising labor costs, including wage increases.
- Large specialized equipment for the energy sector within the assembly machine segment contributes to sales but faces challenging profitability. Furthermore, increased import costs at local subsidiaries due to additional U.S. tariffs are squeezing profits.
- The control system segment continues its efforts in cost-reduction design, negotiations with suppliers, productivity improvements, and expense reductions. Promoting appropriate price adjustments by passing prices on to customers as necessary, while gaining the understanding of business partners.
- The Indian subsidiary, which recorded M&A expenses in 1Q, is expected to contribute to profits from the second half of the fiscal year onward.

Market trend and initiatives by segment

	Main market trends		Initiatives and future efforts	Change in order backlog
Fastener	Automobile	While EV sales slowdown has an impact, demand for products centered on ADAS within CASE-related areas is increasing. Market expansion for batteries, inverters, and other products driven by electrification continues. Demand for vehicle weight reduction and thinner sheet metal persists.	<ul style="list-style-type: none">Promoting new demand acquisition through joint sales visits to mutual customers within the housing and construction fields.Strengthening sales activities targeting non-Japanese companies, mainly in the European market, in collaboration with overseas subsidiaries.Reduction of manufacturing costs and improvement of profit margins through factory reorganization, reduction of inter-factory transportation, and review of suppliers.	 <p>1Q 2Q 3Q 2025</p>
	Housing and construction	Project delays persist due to the industry's severe labor shortage and soaring material costs.		
	Household goods	Orders for game consoles are expected to continue.		
Assembly Machine	Automobile	Companies are adopting a wait-and-see approach amid U.S. additional tariffs and delayed EV equipment investments. While domestic sales volume declines are impacting the market, ADAS-related investments are expected to continue as standard equipment adoption progresses.	<ul style="list-style-type: none">Expanding low-cost Asian model products targeting non-Japanese users.Strengthening sales expansion in the Indian market.PR for the new ultra-low thrust model “FM513VZR.”Added “contamination unit” and “ultra-high precision screw float detection function” as new options for screw fastening machines.	 <p>1Q 2Q 3Q 2025</p>
	Electrical and electronic	Capital investment by major customers is expected to remain restrained.		
	Energy sector	Capital investment is expected to increase across companies in response to product updates.		
Control System	Chemical and pharmaceuticals	Demand for LiB is expected to slow in some regions, including China, but demand for next-generation battery materials in Japan and elsewhere is expected to continue.	<ul style="list-style-type: none">In Europe, the Company is expanding its market share by conducting product stability and durability tests with users through PFAS screening analysis.The organic solvent recycling unit is scheduled for release next year following the production of a demonstration unit.	 <p>1Q 2Q 3Q 2025</p>
	Energy sector	Demand for element analyzers and automatic quick furnace devices is expanding for oil refining and petrochemical applications in India and the Middle East.		
	Environment	Domestic regulations for PFOS and PFOA will take effect starting April 2026, fueling expectations for increased demand. Sales of small distillation units, adopted as an official method in April this year, are also trending upward.		
Medical	Development plans	Starting with the U.S. in July 2024, the Company plans to acquire overseas patents for “High purity bio-soluble magnesium for medical use.” The Company will prepare for the early commercialization of this material and at the same time, explore the expansion of its application to various medical device fields. The Company is also building a system to obtain new medical device manufacturing contracts utilizing existing technologies.		