

November 13, 2025

## Consolidated Financial Results for the Three Months Ended September 30, 2025 (under Japanese GAAP)

Company name: SUNNY SIDE UP GROUP Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 2180  
 URL: <https://ssug.co.jp>  
 Representative: Etsuko Tsugihara, President  
 Inquiries: Atsuya Otake, Executive Officer, General Manager of Corporate Management  
 Telephone: +81-3-6894-3233  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended September 30, 2025 (from July 1, 2025 to September 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended September 30, 2025	5,433	47.6	616	241.7	621	221.2	479	273.6
September 30, 2024	3,679	13.4	180	(35.1)	193	(32.6)	128	32.4

Note: Comprehensive income For the three months ended September 30, 2025: ¥516 million [268.7%]  
 For the three months ended September 30, 2024: ¥140 million [343.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2025	32.30	-
September 30, 2024	8.60	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	8,575	4,730	54.6
June 30, 2025	10,409	4,701	43.7

Reference: Equity  
 As of September 30, 2025: ¥4,680 million  
 As of June 30, 2025: ¥4,543 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2025	-	7.00	-	15.00	22.00
Fiscal year ending June 30, 2026	-				
Fiscal year ending June 30, 2026 (Forecast)		11.00	-	13.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending June 30, 2026	20,500	4.7	1,900	18.9	1,900	16.2	1,130	19.1	76.09

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	15,197,600 shares
As of June 30, 2025	15,197,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	490,656 shares
As of June 30, 2025	277,456 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2025	14,851,265 shares
Three months ended September 30, 2024	14,920,144 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(Method of accessing supplementary material on financial results)

Supplementary material on financial results will be posted on the Company's website on Thursday, November 13, 2025.

## Quarterly consolidated balance sheet

(Thousands of yen)

	As of June 30, 2025	As of September 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	4,655,526	2,319,462
Notes receivable - trade	85,685	92,425
Accounts receivable - trade	2,979,237	2,908,879
Merchandise and finished goods	32,166	32,327
Costs on service contracts in progress	486,791	688,742
Raw materials and supplies	27,898	23,827
Other	375,978	710,166
Allowance for doubtful accounts	(16,978)	(11,465)
Total current assets	8,626,305	6,764,366
Non-current assets		
Property, plant and equipment		
Other, net	526,533	549,777
Total property, plant and equipment	526,533	549,777
Intangible assets		
Goodwill	193,284	182,930
Other	10,641	6,855
Total intangible assets	203,926	189,785
Investments and other assets		
Other	1,111,553	1,128,858
Allowance for doubtful accounts	(58,540)	(57,595)
Total investments and other assets	1,053,012	1,071,263
Total non-current assets	1,783,472	1,810,826
Total assets	10,409,778	8,575,192

	As of June 30, 2025	As of September 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	2,883,799	1,424,451
Short-term borrowings	180,000	100,000
Current portion of long-term borrowings	133,881	133,647
Income taxes payable	359,946	256,598
Provision for bonuses	299,853	83,436
Provision for bonuses for directors (and other officers)	190,356	-
Contract liabilities	327,545	471,414
Other	490,314	566,971
Total current liabilities	4,865,697	3,036,520
Non-current liabilities		
Long-term borrowings	429,535	396,298
Asset retirement obligations	161,270	161,945
Other	252,213	250,267
Total non-current liabilities	843,019	808,510
Total liabilities	5,708,717	3,845,031
<b>Net assets</b>		
Shareholders' equity		
Share capital	550,551	550,551
Capital surplus	698,914	698,914
Retained earnings	3,365,039	3,620,905
Treasury shares	(130,456)	(279,837)
Total shareholders' equity	4,484,049	4,590,534
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	80,379	101,009
Deferred gains or losses on hedges	(1,639)	7,189
Foreign currency translation adjustment	(18,856)	(18,307)
Total accumulated other comprehensive income	59,883	89,892
Share acquisition rights	114,469	277
Non-controlling interests	42,658	49,456
Total net assets	4,701,060	4,730,161
Total liabilities and net assets	10,409,778	8,575,192

## Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Net sales	3,679,929	5,433,274
Cost of sales	2,835,749	4,080,925
Gross profit	844,180	1,352,349
Selling, general and administrative expenses	663,782	735,978
Operating profit	180,397	616,370
Non-operating income		
Interest income	245	3,089
Share of profit of entities accounted for using equity method	-	241
Foreign exchange gains	13,198	2,043
Outsourcing service income	6,000	1,813
Other	2,142	1,821
Total non-operating income	21,585	9,008
Non-operating expenses		
Interest expenses	1,676	2,375
Share of loss of entities accounted for using equity method	3,823	-
Distributions of profit or loss on silent partnerships	2,287	985
Other	842	975
Total non-operating expenses	8,629	4,337
Ordinary profit	193,354	621,041
Extraordinary income		
Gain on sale of investment securities	1,640	-
Gain on reversal of share acquisition rights	5,376	114,192
Total extraordinary income	7,016	114,192
Extraordinary losses		
Loss on valuation of investments in capital	5,019	-
Loss on retirement of non-current assets	1	3,059
Total extraordinary losses	5,020	3,059
Profit before income taxes	195,349	732,174
Income taxes	65,951	245,707
Profit	129,397	486,466
Profit attributable to non-controlling interests	999	6,798
Profit attributable to owners of parent	128,397	479,668

## Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended September 30, 2024	Three months ended September 30, 2025
Profit	129,397	486,466
Other comprehensive income		
Valuation difference on available-for-sale securities	12,340	20,630
Deferred gains or losses on hedges	(10,983)	8,829
Foreign currency translation adjustment	9,324	548
Total other comprehensive income	10,682	30,008
Comprehensive income	140,080	516,475
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	139,080	509,676
Comprehensive income attributable to non-controlling interests	999	6,798

(Notes on segment information, etc.)

I. The three months of the previous fiscal year (July 1, 2024 to September 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Brand communication segment	Food branding segment	Business development segment	Total		
Sales						
Revenues from external customers	2,835,385	825,444	19,099	3,679,929	-	3,679,929
Transactions with other segments	4,858	729	2,380	7,967	(7,967)	-
Total	2,840,243	826,173	21,479	3,687,897	(7,967)	3,679,929
Segment Profit	416,543	38,143	4,442	459,130	(278,732)	180,397

Note: 1. The details of the adjustment amount for segment profit are as follows.

(Thousands of yen)

	The three months of the previous fiscal year
Inter-segment transaction elimination	(11,382)
Company-wide expenses (Note)	(267,350)
Total	(278,732)

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (July 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Brand communication segment	Food branding segment	Business development segment	Total		
Sales						
Revenues from external customers	4,517,091	890,142	26,040	5,433,274	-	5,433,274
Transactions with other segments	10,070	867	1,000	11,938	(11,938)	-
Total	4,527,162	891,010	27,040	5,445,212	(11,938)	5,433,274
Segment Profit	874,862	45,788	5,073	925,724	(309,354)	616,370

Note: 1. The details of the adjustment amount for segment profit are as follows.

(Thousands of yen)

	The three months of the current fiscal year
Inter-segment transaction elimination	442
Company-wide expenses (Note)	(309,796)
Total	(309,354)

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.