



November 10, 2025

For Immediate Release

Funai Soken Holdings Inc. (TSE Prime, stock code 9757)

Takayuki Nakatani, President & Group CEO

Contact: Motoki Haruta

Director, Executive Officer, and Head of

Management Divisional Headquarters

+81-(0)6-6232-0130

Notice Regarding Absorption-type Split of Business Functions Between Consolidated Subsidiaries and Change of Trade Name

Funai Soken Holdings has announced that its Board of Directors voted today to split off the human capital consulting functions of its consolidated subsidiary Funai Consulting and absorb them into another consolidated subsidiary, HR Force. Also, the board voted to approve a change of HR Force's trade name to Funai Soken Human Capital Consulting Inc. following the aforementioned absorption-type split. This transaction is undertaken between wholly owned subsidiaries; therefore, some information is omitted from disclosure.

1. Purpose of Absorption-type Split and Name Change

In this era of aging and shrinking populations and consequent labor shortages, growing diversification of work styles, and mandatory disclosure of human capital information, human resources are an increasingly vital part of business management. Today's HR consulting clients require more than just conventional help with recruitment—they need broader, more in-depth assistance with human capital management. To meet those needs, we are consolidating the consulting functions of Funai Consulting's Human Capital Management Support Divisional Headquarters into a single entity so as to create a framework that enables us to deliver a full spectrum of specialized solutions seamlessly. In this way, we will provide comprehensive human capital support for clients to help them in their quest for sustainable growth. This fine-tuning of our operating structure and renaming of the pertinent company constitute a new milestone in our journey to further strengthen our business and expand revenues and profits.

2. Overview of Absorption-Type Split

(1) Schedule

Board approval	November 10, 2025 (today)
Execution of agreement between pertinent subsidiaries	November 10, 2025 (today)
Absorption-type split comes into effect	January 1, 2026 (scheduled)

(2) Method

The pertinent functions will be split off from Funai Consulting and absorbed by HR Force.

(3) Allocation of Shares, Other Assets

No shares or other assets will be allocated in conjunction with the absorption-type split.

(4) Effect on Subscription Rights for Shares and Bonds with Subscription Rights

N/A

(5) Changes in Capital

N/A

(6) Assumption of Rights and Obligations

HR Force, which will take over the functions split off from Funai Consulting, will succeed to the assets, liabilities, and other rights and obligations related to such functions to the extent stipulated in the absorption-type split agreement.

(7) Outlook on Performance of Obligations

We believe that there are no problems pertaining to the performance of obligations assumed by Funai Consulting and HR Force on and after the date on which the absorption-type split comes into effect.

3. Overview of Pertinent Companies

	Company to be split	Succeeding company
(1) Trade name	Funai Consulting Inc.	HR Force Inc. (to be renamed Funai Soken Human Capital Consulting Inc. as of January 1, 2026)
(2) Address	2-2-1 Yaesu, Chuo-ku, Tokyo, Japan	2-2-1 Yaesu, Chuo-ku, Tokyo, Japan
(3) Representative	Daisuke Shingai, president and CEO	Yasuko Murata, president
(4) Business	Management consulting	HR solutions
(5) Capital	¥3 bil.	¥64 mil.
(6) Incorporated	Nov. 28, 2013	Feb. 1, 2018
(7) Shares issued	120,000	3,600
(8) Fiscal year	Jan. 1 – Dec. 31	Jan. 1 – Dec. 31
(9) Major shareholders and stakes	Funai Soken Holdings: 100%	Funai Soken Holdings: 100%
(10) Financial situation and business performance in preceding fiscal year		
	Year ending Dec. 31, 2024	Year ending Dec. 31, 2024
Net assets	¥18,467 mil.	¥133 mil.
Total assets	¥22,881 mil.	¥443 mil.
Net assets per share	¥153,898	¥36,948
Net sales	¥23,694 mil.	¥1,108 mil.
Operating income	¥7,063 mil.	¥110 mil.
Ordinary income	¥7,119 mil.	¥113 mil.
Net income	¥5,134 mil.	¥59 mil.
Earnings per share	¥42,783	¥16,524

4. Post-absorption-type-split Company

- (1) There will be no change in the name, address, business, capital, or business year of Funai Consulting, or the name or title of its representative, as a result of the absorption-type split.
- (2) There will be no change in the address, business, capital, or business year of HR Force, or the name or title of its representative, as a result of the absorption-type split. However, following the absorption-type split, HR Force's trade name will be changed to Funai Soken Human Capital Consulting Inc.

5. Outlook

Because both Funai Consulting and HR Force are consolidated subsidiaries of Funai Soken Holdings, the impact of this absorption-type split on the Funai Soken Consulting Group's consolidated business performance is minor.

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