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MEMBERSHIP

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For Immediate Release

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Addition to the Performance Review Material for 2nd Quarter of Fiscal Year Ending March 2026

YUKIGUNI FACTORY CO., LTD, (the “Company”) hereby announces that, addition of a page has made to the “Performance Review for 2nd Quarter of Fiscal Year Ending March 2026” disclosed on November 6, 2025, as detailed below.

1. Reason for addition

The Company applies International Financial Reporting Standards (hereinafter IFRS) and discloses information based on the IAS 41 “Agriculture”. Therefore, the purpose is to provide shareholders and investors with a deeper understanding of the impact that fair value changes resulting from the application of IAS 41 Agriculture have on the operating profit.

During the 2nd quarter of the fiscal year ending March 2026, operating profit decreased significantly year-on-year due to the impact of changes in fair value. However, core EBITDA, which reflects the underlying business performance excluding fluctuations in fair value, decreased by only 10.3% compared to the same period of the previous year, indicating the business continues to perform solidly. To clarify this point, the supplementary page provides a detailed breakdown and explanation of the fair value within total income and cost of sales using a T-account form.

2. Detail of addition

The Company have broken down the fair value in total income and cost of sales using a T-account form. The relevant page is attached.

(Addition) Page 18

* The updated “Performance Review for 2nd Quarter of Fiscal Year Ending March 2026” has been posted on the Company’s website.

<https://www.en.yukiguni-factory.co.jp/ir/library/presentations/>

(end)



Net Impact of Applying Accounting Treatment — IAS 41 “Agriculture” (Fair Value Break Down)

The cumulative income impact for the first half of the fiscal year was - JPY 1,110 million due to the accumulation of opening inventory balance, but for the 2Q alone, it was approximately JPY 200 million, showing that the year-on-year difference is narrowing and improving.

(JPY million)

1Q FYE March 2026											
Income Part (Biological Assets)						Cost of Sales Part (Products)					
Subject	Amount	Previous Period	Subject	Amount	Previous Period	Subject	Amount	Previous Period	Subject	Amount	Previous Period
Beginning	1,349	204	Outflows	2,191	(665)	Beginning	460	71	Outflows	2,457	(371)
Inflows	1,553	(1,199)				Inflows	2,191	(665)			
			Other	62	(19)				Other	(38)	
			Ending	649	(310)				Ending	232	
Income Variance (26/3 1Q - 25/3 1Q)						Cost of Sales Variance (26/3 1Q - 25/3 1Q)					
(1,199)						(371)					
A						Net Income Impact (26/3 1Q - 25/3 1Q)					
						(828)					
1Q FYE March 2025											
Income Part (Biological Assets)						Cost of Sales Part (Products)					
Subject	Amount	Previous Period	Subject	Amount	Previous Period	Subject	Amount	Previous Period	Subject	Amount	Previous Period
Beginning	1,145	-	Outflows	2,856	-	Beginning	389	-	Outflows	2,828	-
Inflows	2,752	-				Inflows	2,856	-			
			Other	81	-				Other	(52)	-
			Ending	959	-				Ending	469	-
2Q FYE March 2026											
Income Part (Biological Assets)						Cost of Sales Part (Products)					
Subject	Amount	Previous Period	Subject	Amount	Previous Period	Subject	Amount	Previous Period	Subject	Amount	Previous Period
Beginning	649	(310)	Outflows	2,242	(295)	Beginning	232	(237)	Outflows	2,056	(272)
Inflows	3,260	(554)				Inflows	2,242	(295)			
			Other	63	10				Other	(60)	
			Ending	1,604	(580)				Ending	479	
Income Variance (26/3 2Q - 25/3 2Q)						Cost of Sales Variance (26/3 2Q - 25/3 2Q)					
(554)						(272)					
B						Net Income Impact (26/3 2Q - 25/3 2Q)					
						(282)					
2Q FYE March 2025											
Income Part (Biological Assets)						Cost of Sales Part (Products)					
Subject	Amount	Previous Period	Subject	Amount	Previous Period	Subject	Amount	Previous Period	Subject	Amount	Previous Period
Beginning	959	-	Outflows	2,537	-	Beginning	469	-	Outflows	2,328	-
Inflows	3,814	-				Inflows	2,537	-			
			Other	53	-				Other	(48)	-
			Ending	2,184	-				Ending	726	-

Cumulative Net income Impact for the 2Q of the Current Fiscal Year. **A** + **B** = - JPY 1,110 million