

Translation of Japanese Original

To All Concerned Parties

November 9, 2018

REIT Issuer:

Kenedix Retail REIT Corporation

Representative: Akihiro Asano, Executive Director

(Securities Code: 3453)

Asset Manager:

Kenedix Real Estate Fund Management, Inc.

Representative: Masahiko Tajima, President & CEO

Contact: Koichiro Nobata, Head of Planning Division,

Retail REIT Department

TEL: +81-3-5157-6013

Notice Concerning Statute of Limitations for Distributions

In accordance with Article 39 (4) of its Articles of Incorporation, Kenedix Retail REIT Corporation ("KRR") hereby announces that the statute of limitations will expire and the right to claim distributions will be terminated in cases where distributions remain unclaimed for three full years from the payment commencement date.

Accordingly, the right to claim distributions for the first fiscal period ended September 30, 2015 will be terminated as of December 12, 2018, which marks the passing of three full years since the dividends became payable on December 11, 2015.

Similarly, please be aware that the right to claim distributions for the second fiscal period ended March 31, 2016, as well as for subsequent fiscal periods, shall be terminated upon the expiration of this same full three-year period after respective distributions first became payable.

For queries regarding distribution claims, please contact the following:

Contact: Stock Transfer Agency Department Mizuho Trust & Banking Co., Ltd.

Tel: 0120-288-324 (toll-free within Japan only)

Hours: 9:00 a.m. - 5:00 p.m. (JST) (except Saturdays, Sundays and national holidays)

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on November 9, 2018. However, no assurance or warranties are given for the completeness or accuracy of this English translation.