

Toyo Ink SC Holdings Co., Ltd.
Nov. 9, 2018

FY2018 3rd Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of Nov.9, 2018. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

FY2018 3rd Quarter Business Performance

(Unit: 1 billion yen)

	FY2017 3 rd Quarter (*1)	FY2018 3 rd Quarter	Increase/ decrease (%)	FY2018 Forecast
Net sales	206.7	213.5	3.3	300.0
Operating income	15.3	10.9	▲28.8	18.5
Recurring income	15.8	10.8	▲31.7	18.5
Net income	13.2	8.4	▲36.7	13.5
Operating margin	7.4%	5.1%	▲2.3 (point)	6.2%
Overseas sales ratio	43.8%	46.9%	3.1 (point)	46%

(Unit: 1 billion yen)

	As at December 31, 2017	As at September 30, 2018	Increase/ decrease (%)
Current assets	196.5	201.6	2.6
Fixed assets	183.2	179.5	▲2.0
Total assets	379.7	381.1	0.4
Current liabilities	93.3	98.1	5.1
Long-term liabilities	55.3	54.4	▲1.5
Total liabilities	148.6	152.5	2.6
Total net assets	231.1	228.6	▲1.1
Total of liabilities and net assets	379.7	381.1	0.4

	As at December 31, 2017	As at September 30, 2018
Interest-bearing debt (1 billion yen)	60.5	59.7
Net worth ratio (%)	59.0	58.2
D/E ratio	0.30	0.30

	FY2018	First Half	Year-End (forecast) *2
Dividend (yen)		8.0	45.0

	As at December 31, 2017	As at September 30, 2018
Consolidated subsidiaries	66	67
Equity method companies	9	9

*1: From FY2017, the accounting period was changed to end in December.

As for the increase and decrease, the previous year's results are adjusted according to the current fiscal year.

*2: 5 shares of common stock was consolidated to 1 share at July 1 in 2018.

Performance by Segment

		FY2018 3 rd Quarter (1 billion yen)		Increase/ decrease (%) Year on Year		Increase/ decrease (%) Quarter on Quarter		FY2018 Total Results (1 billion yen)		Increase/ decrease (%) Year on Year	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	9.5	0.8	▲6.4	▲32.3	▲8.3	▲32.7	29.7	3.0	▲2.8	▲18.6
	Overseas	12.4	0.1	9.3	▲67.2	0.3	▲67.2	35.9	0.7	11.1	▲40.1
	Total	19.0	1.1	3.1	▲38.7	0.3	▲24.4	55.5	3.8	4.5	▲25.6
Polymers and Coatings	Japan	12.5	1.0	6.3	▲25.4	▲0.2	▲11.8	36.3	2.8	3.9	▲25.2
	Overseas	7.4	0.6	14.7	▲19.0	8.4	8.8	20.0	1.6	12.3	▲16.9
	Total	16.8	1.5	5.4	▲25.1	1.0	▲10.0	48.7	4.4	4.3	▲22.4
Packaging	Japan	10.1	0.1	1.2	▲80.2	▲1.9	▲58.0	29.9	0.4	3.0	▲67.3
	Overseas	7.1	0.2	12.7	▲32.7	1.8	1.9	20.8	0.6	14.7	▲6.1
	Total	17.1	0.3	5.6	▲60.8	▲0.1	▲26.9	50.0	1.0	7.2	▲45.7
Printing and Information	Japan	11.0	▲0.4	▲9.0	–	▲1.2	–	33.5	▲0.7	▲7.0	–
	Overseas	9.2	0.4	▲3.5	▲31.3	▲4.0	▲24.7	27.6	1.3	1.2	▲13.2
	Total	19.1	0	▲6.8	▲95.7	▲2.3	▲92.6	57.9	0.7	▲3.2	▲57.4
Others		1.7	0.2	3.8	159.1	4.2	341.5	5.1	0.9	6.9	0.7
Adjustment		▲1.2	0	–	–	–	–	▲3.7	0	–	–
Total consolidated		72.5	3.1	1.7	▲39.8	▲0.2	▲19.5	213.5	10.9	3.3	▲28.8

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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Performance by Region

FY2018	FY2018 3 rd Quarter (1 billion yen)		Increase/decrease (%) Year on Year		Increase/decrease (%) Quarter on Quarter		FY2018 Total Results (1 billion yen)		Increase/decrease (%) Year on Year	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
	Japan	44.0	1.7	▲1.8	▲44.3	▲2.5	▲27.7	131.9	6.4	▲0.8
Asia-Oceania	27.9	1.4	11.2	▲21.9	4.2	▲2.9	79.1	4.1	12.4	▲12.2
Europe	4.4	▲0.1	▲10.6	–	▲19.3	–	14.9	0.2	1.2	▲67.2
The Americas	3.8	0	14.5	▲9.5	9.8	–	10.6	▲0	7.9	–
Adjustment	▲7.7	0.1	–	–	–	–	▲23.0	0.2	–	–
Total consolidated	72.5	3.1	1.7	▲39.8	▲0.2	▲19.5	213.5	10.9	3.3	▲28.8

(Note) FY2017 (adjusted) (1 billion yen)	1 st Quarter		2 nd Quarter		3 rd Quarter		4 th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
	Japan	45.0	3.7	43.1	2.9	44.8	3.0	47.0	3.7	179.9
Asia-Oceania	22.1	1.4	23.1	1.5	25.1	1.7	26.0	1.5	96.3	6.2
Europe	4.7	0.2	5.1	0.4	4.9	0.2	5.2	0.3	20.0	1.0
The Americas	3.2	▲0.0	3.2	▲0.0	3.3	0.0	3.3	▲0.1	13.2	▲0.1
Adjustment	▲7.4	▲0.1	▲6.8	0.1	▲6.9	0.2	▲8.1	▲0.2	▲29.3	▲0.1
Total consolidated	67.6	5.2	67.8	4.9	71.3	5.2	73.4	5.2	280.1	20.5