

News Release



KOA CORPORATION
October 23, 2025

Kosei Mukaiyama
Representative Director, President & CEO

Changes to Dividend Policy

KOA CORPORATION (the Company), at the meeting of the Board of Directors held on October 23, 2025, formulated its 2027 Medium-Term Management Plan and based on this plan, resolved to revise its dividend policy, as described below.

1. Reason for the change

Under the basic policy set forth in the 2027 Medium-Term Management Plan, announced today, of “Achieve profit growth and efficiency with ROIC-based management,” the Company has decided to revise its dividend policy from the perspective of further improving capital efficiency and achieving sustainable growth in corporate value.

2. Details

[Before revision]

The KOA Group views the return of profits to shareholders as one of the top priorities of management. Our basic policy is to deliver stable and sustained dividends while keeping in mind a target consolidated dividend payout ratio of around 30%. We strive to maintain and strengthen competitiveness and fortify our financial position through capital expenditures and R&D to respond to the rapid pace of technological innovation.

[After revision]

The Company regards the return of profits to shareholders as one of its important management priorities. From the perspective of comprehensive capital allocation, our basic policy is to prioritize reinvestment in the business and optimization of shareholders' equity, while continuing to pay dividends. For the time being, the annual dividend will be set at no less than ¥30 per share, with a consolidated dividend payout ratio of around 30% as a reference.

3. Effective date of the change

Effective from the fiscal year ending March 31, 2026

Note:

This document is a translation of the original Japanese document. In the case of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Contact information:

Hitoshi Fujiwara
General Manager of General Affairs Center, Management Administration Initiative
[Phone: +81 (265) 70-7171]