

November 8, 2018

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President & Chief Executive Officer Takashi Goto (Code No.: 9024 First Section of the Tokyo Stock Exchange)
Inquiries	General Manager of Corporate Communication Kiyoto Kawakami (TEL. +81-4-2926-2645)

Notice Regarding Repurchase of the Company's Own Shares
(Repurchase of company's own shares under the Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

Seibu Holdings Inc. (the "Company") hereby announces that pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Article 165, Paragraph 3 of the same Act, the Company resolved the repurchase of the Company's own shares at the meeting of the Board of Directors held on November 8, 2018, as follows.

1. Reason for Repurchase

The Company's basic policy is to strengthen the business base of its group companies and enhance its corporate value and to strengthen its financial strength by accumulating retained earnings while continuing to make stable dividend payments. Moreover, under the Seibu Group Long-Term Strategies, the Company aims to provide returns to its stakeholders and conduct investments that will contribute to its future growth in a balanced manner.

In line with the aforementioned policy, the Company has resolved to repurchase its own shares for the purpose of enhancing return to shareholders as part of its agile capital management as well as enhancing capital efficiency and reacting to the changing business environment promptly, taking into account the balance between its performance and its financial condition.

2. Details of Repurchase

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| (1) Class of shares: | Common stock |
| (2) Aggregate number of shares to be repurchased: | Up to 5,200,000 shares
(equal to 1.54% of total issued shares excluding treasury shares) |
| (3) Aggregate price of shares to be repurchased: | Up to 10,000,000,000 yen |
| (4) Period for share repurchase: | From November 9, 2018 to January 31, 2019 |
| (5) Method of repurchase: | Purchase in the market pursuant to a discretionary account agreement |
| (6) Other: | The Company plans to retire the full number of treasury shares acquired through this repurchase of own shares and the treasury shares owned by the Company as of September 30, 2018, excluding a part of them, by a resolution at a meeting of the Board of Directors in accordance with the provisions of Article 178 of the Companies Act. |

(Reference)

Treasury shares held by the Company as of September 30, 2018:

Aggregate number of issued shares (excluding treasury shares): 337,000,572 shares

Number of treasury shares: 5,124,248 shares

End