



October 15, 2025

Company Name: Baycurrent, Inc.
 Representative: Daisuke Kitakaze, Chief Executive Officer
 (Stock Exchange Code: 6532, TSE Prime Market)
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Notice on Dividend of Surplus (Interim Dividend)

As of October 15, 2025, Baycurrent, Inc. (the “Company”), in accordance with Article 370 of the Companies Act and Article 26 of the Company’s Articles of Incorporation, has resolved to pay a dividend of surplus (interim dividend) with August 31, 2025 as the record date. The details are as follows.

1. Details of dividends

	Determined amount	Latest dividends forecasts (Announced on April 10, 2025)	Previous fiscal year results (Six months ended August 31, 2024)
Record date	August 31, 2025	Same as the left	August 31, 2024
Dividends per share	50.00 yen	Same as the left	25.00 yen
Total amount of dividends	7,593 million yen	—	3,801 million yen
Effective date	November 28, 2025	—	November 29, 2024
Source of funds	Retained earnings	—	Retained earnings

2. Reasons

The Company regards the stable return of profit to shareholders as an important management agenda and sets the dividend payout ratio at 40% as a guideline on an IFRS basis. Furthermore, in consideration of capital efficiency, any annual surplus cash will be returned to shareholders primarily through treasury share purchases.

Based on the above dividends policy, for the dividend of surplus (interim dividend) for the fiscal year ending February 28, 2026, the dividends per share will be 50.00 yen, as in the latest dividends forecasts.