



November 7, 2018

Company name: Japan Elevator Service Holdings Co., Ltd.
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(TSE First Section, Securities Code: 6544)
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Notice of Revision to the Dividend Forecast
(Including Commemorative Dividend for Transfer to TSE First Section)

Japan Elevator Service Holdings Co., Ltd. (the “Company”) announces that at the meeting of the Board of Directors held today a resolution was passed to revise the forecast for the year-end dividend for the fiscal year ending March 31, 2019 as follows.

1. Reasons for the revision

The Company maintains a basic policy to ensure stable and continuous returns to shareholders while securing internal reserves required for future business development and for enhancing the management foundation.

Based on the above policy, the Company previously withheld decisions on the amount of year-end dividend for the fiscal year ending March 31, 2019. Taking into consideration the results for the current fiscal year and future business development, however, the Company has decided to revise its year-end dividend forecast to ¥10.00 per share.

Meanwhile, the Company’s listing was transferred from the Mothers Market of the Tokyo Stock Exchange (TSE) to the First Section of the TSE on September 10, 2018.

To express its appreciation to shareholders for their support and to commemorate the transfer to the First Section of the TSE, the Company has decided to pay a commemorative dividend of ¥2.00 per share as part of the year-end dividend for the fiscal year ending March 31, 2019. As a result, the amount of annual dividends per share for the fiscal year ending March 31, 2019 is expected to be ¥12.00, including an ordinary dividend of ¥10.00.

2. Revision

	Annual dividends per share		
	2nd quarter-end	Fiscal year-end	Total
Previous forecast (Released on August 7, 2018)	Yen	Yen	Yen
		To be determined	To be determined
Revised forecast		12.00 (Note 1) (Ordinary dividend 10.00) (Commemorative dividend 2.00)	12.00 (Note 1) (Ordinary dividend 10.00) (Commemorative dividend 2.00)
Results for the current fiscal year			
Results for the previous fiscal year (Fiscal year ended March 31, 2018)	0.00	(Note 2) 14.00	(Note 2) 14.00

(Notes) 1. The Company conducted a two-for-one share split of its common shares on October 1, 2018. The amount of annual dividend per share when converted into the amount of year-end dividend per share before the share split is ¥24.00 (ordinary dividend of ¥20.00 and commemorative dividend of ¥4.00).

2. Dividend amounts for the previous fiscal year are the actual amounts before the said share split.