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August 8, 2025

To whom it may concern

Company name: Tokushu Tokai Paper Co., Ltd.
Name of representative: Takashi Kimura, President
and Chief Executive Officer
(Securities code: 3708; TSE Prime Market)
Contact: Hiroshi Tanaka, Executive Officer
Managing Executive Officer
and Senior General Manager
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**Notice Concerning Partial Amendment to the Articles of Incorporation and Revision to the Year-End
Dividend Forecast with Result from Share Split**

Tokushu Tokai Paper Co., Ltd. (the "Company") hereby announces that at a meeting of the Board of Directors held on August 8, 2025, a resolution was passed concerning a share split, partial amendments to the Articles of Incorporation, and revision of the year-end dividend forecast as follows.

1. Share split

(1) Purpose of share split

This share split is intended to create an investment-friendly environment by reducing the amount per investment unit, increase the liquidity of Our Company's Shares, and expand its investor base.

(2) Overview of share split

i. Method of share split

The Company shall conduct a share split at a ratio of three shares for every one common share held by shareholders recorded on the final shareholder register on September 30, 2025.

ii. Number of shares to be increased by share split

Total number of issued shares before the share split	13,000,000 shares
Number of shares to be increased by this share split	26,000,000 shares
Total number of issued shares after the share split	39,000,000 shares
Total number of shares authorized to be issued after the share split	135,000,000 shares

iii. Timetable

Date of public notice of the record date	Friday, September 12, 2025 (scheduled)
Record date	Tuesday, September 30, 2025

Effective date	Wednesday, October 1, 2025
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iv. Other

The amount of stated capital will not be changed by split this time.

2. Partial amendment to the articles of incorporation

(1) Reason for the proposal

In conjunction with this share split, the total number of authorized shares to be issued under Article 6 of the Articles of Incorporation of Our Company will be changed, effective as of Wednesday, October 1, 2025, by a resolution of the Board of Directors pursuant to the provision of Article 184, Paragraph 2 of the Companies Act of Japan.

(2) Details of amendments

Current Articles of Incorporation	Amended Articles of Incorporation
Article 6 (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be 45 million shares.	Article 6 (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be 135 million shares.

3. Revision to the year-end dividend forecast

In connection with split, we hereby revise Dividends per share forecast for the fiscal year ending March 2026 stated in "Summary of Financial Results for the Fiscal Year Ended March 2025" disclosed on May 15, 2025 as follows. The revised dividend forecast represents an increase in the year-end dividend forecast for the fiscal year ending March 2026.

(yen)

	Annual dividends per share		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts [Announced on May 15, 2025]	65.00	65.00	130.00
Revised forecasts (Split previous translation)	65.00	22.00 (66.00)	— (131.00)
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	60.00	60.00	120.00

*As the effective date of split dividend this time is October 1, 2025, the interim dividend for the fiscal year ending March 2026, for which the record date is September 30, 2025, will cover the stock before the split.

4. Adjustment of the number of shares intended for share acquisition rights

Although Our Company has issued Share acquisition rights stock options (stock compensation stock options), the exercise price was not adjusted and each share was priced at JPY 1, and the number of shares after adjustment shall be the number of shares before adjustment multiplied by the split ratio of 3.

5. Changes in the Shareholder Benefit Program

The Company is reviewing the current Shareholder Benefit Program and will disclose it as soon as it makes a decision.

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