



July 4, 2025

Company name: Nippon Kayaku Co., Ltd.
Name of representative: Shigeyuki Kawamura, President
(Securities code: 4272; Tokyo Stock Exchange, Prime Market)
Inquiries: Ichio Kohinata, Director, General Manager of Legal Affairs Division
(Telephone: +81-3-6731-5918)

Notice Concerning Change of Major Shareholder

Nippon Kayaku Co., Ltd. (the “Company”) hereby announces that there has been a change of the major shareholder of the Company on July 2, 2025, as described below.

1. Background for the change

The Company has confirmed a change in its major shareholders based on the Large Shareholding Report (change report) submitted to the Kanto Local Finance Bureau on July 3, 2025 by the shareholder noted below.

2. Overview of the shareholder subject to the change

(1) Name	Silchester International Investors LLP
(2) Location	The Metcalf 3rd Floor, 83-85 Pall Mall, London SW1Y 5ES, United Kingdom
(3) Job title and name of representative	Business Supervisory Group Chairman, Timothy Linehan
(4) Description of business	Investment advisory

3. Number of voting rights (number of shares) held by the said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of June 4, 2025)	175,425 units (17,542,500 shares)	10.99%	-
After the change (As of July 2, 2025)	159,067 units (15,906,700 shares)	9.97%	-

(Note 1) The above figures are based on the Large Shareholding Report (change report) by the said shareholder and as the Company is unable to confirm the number of shares actually held in the name of the said shareholder, ranking information is left blank.

(Note 2) The ratio of voting rights above is calculated with number of voting rights held by all shareholders (1,596,094 units) by deducting the number of shares without voting rights (5,394,170 shares) from the total number of issued shares as of March 31, 2025 (165,003,570 shares).

(Note 3) The ratio of voting rights above is rounded to two decimal places.

4. Future outlook

This notice is based on the Large Shareholding Report (change report) submission, and as such, the Company has no particular statement to make with regard to the future outlook.

EOD