

May 26, 2025

Company name: Baycurrent, Inc.

Representative: Yoshiyuki Abe, Chief Executive Officer

(Stock Exchange Code: 6532, TSE Prime Market)

Inquiries: Kosuke Nakamura, Member of the Board, CFO

(Tel: +81-3-5544-9331)

Notice on the Status and Completion of Purchase of Treasury Shares (Purchase of Treasury Shares Based on the Articles of Incorporation Pursuant to Article 459, Paragraph 1 of the Companies Act)

Baycurrent, Inc. (hereinafter the "Company") hereby announces the status of its purchase of treasury shares, which was resolved on April 10, 2025, in accordance with Article 370 of the Companies Act and Article 26 of the Company's Articles of Incorporation, based on Article 459, Paragraph 1 of the Companies Act and Article 40 of the Company's Articles of Incorporation. The details are as follows.

In addition, the Company announces that the purchase of treasury shares based on the above resolution has been completed.

1. Class of shares purchased: Common shares of the Company

2. Total number of shares purchased: 373,400 shares
3. Total amount of purchase costs of shares: 2,999,388,600 yen

4. Share purchase period: From May 7, 2025 to May 23, 2025 (on a trade date basis)
 5. Purchase method: Open market purchase through the Tokyo Stock Exchange

(discretionary trading method through securities companies)

(Reference)

1. Details of the resolution made on April 10, 2025, in accordance with Article 370 of the Companies Act and Article 26 of the Company's Articles of Incorporation

(1) Class of shares to be purchased: Common shares of the Company (2) Total number of shares to be purchased: 470,000 shares (Maximum)

(Ratio of total number of issued shares (excluding treasury shares):

0.31%)

(3) Total amount of purchase costs of shares: 3.0 billion yen (Maximum)

(4) Period of purchase: From May 1, 2025 to May 23, 2025

(5) Purchase method: Open market purchase through the Tokyo Stock Exchange

(discretionary trading method through securities companies)

2. Cumulative total of treasury shares purchased based on the above resolution (as of May 23, 2025)

(1) Total number of shares purchased: 373,400 shares

(2) Total amount of purchase costs of shares: 2,999,388,600 yen

End