

May 9, 2025

Company name:	ispace, inc.
Name of representative:	Takeshi Hakamada, Representative Director and CEO
Securities code:	9348; Growth Market
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Notice regarding Recording of Non-operating Expense (Foreign Exchange Loss)

ispace, inc. hereby announces the recording of non-operating expense (foreign exchange loss) for the fourth quarter of the fiscal year ended March 31, 2025 (from January 1, 2025 to March 31, 2025) as follows.

1. Details of non-operating expense (foreign exchange loss)

In the fourth quarter of the fiscal year ended March 31, 2025 (from January 1, 2025 to March 31, 2025), a foreign exchange loss of 1,176 million yen was recorded in non-operating expense. The above amount is mainly attributable to the revaluation of foreign currency-denominated loans to our consolidated subsidiaries at the exchange rate prevailing at the end of the quarter (as March 31, 2025).

In the first three quarters of the fiscal year ended March 31, 2025 (from April 1, 2024 to December 31, 2024), a foreign exchange gain of 532 million yen was recorded. Thus, the total recorded amount in the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025) is 644 million yen in foreign exchange loss.

2. Impact on financial results

The impact of the recording of non-operating expense (foreign exchange loss) on our financial results is reflected in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP]” announced today.