

May 9, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: SUN-WA TECHNOS CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 8137  
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 Representative: Akihiro Matsuo, President and Representative Director  
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 Scheduled date of annual general meeting of shareholders: June 26, 2025  
 Scheduled date to commence dividend payments: June 11, 2025  
 Scheduled date to file annual securities report: June 26, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	139,581	(16.0)	3,507	(43.6)	3,815	(42.5)	2,443	(51.2)
March 31, 2024	166,138	(8.2)	6,215	(18.5)	6,631	(13.6)	5,007	(8.9)

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥2,506 million [(58.7)%]  
 For the fiscal year ended March 31, 2024: ¥6,071 million [(13.6)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	161.15	-	5.0	4.0	2.5
March 31, 2024	329.87	-	10.8	6.5	3.7

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	93,078	49,112	52.8	3,235.39
March 31, 2024	98,707	47,966	48.6	3,174.19

Reference: Equity  
 As of March 31, 2025: ¥49,112 million  
 As of March 31, 2024: ¥47,966 million

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	9,095	(389)	(5,222)	22,869
March 31, 2024	4,226	883	(608)	18,597

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	45.00	-	50.00	95.00	1,435	28.8	3.1
Fiscal year ended March 31, 2025	-	50.00	-	70.00	120.00	1,821	74.5	3.7
Fiscal year ending March 31, 2026 (Forecast)		60.00		60.00	120.00		69.8	

Note: Breakdown of year-end dividends for the fiscal year ending March 31, 2025: Ordinary dividend 60.00 yen, 75th anniversary dividend 10.00 yen

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	71,700	3.3	1,080	(34.6)	1,220	(27.4)	845	(33.6)	55.67
Fiscal year ending March 31, 2026	155,000	11.0	3,500	(0.2)	3,760	(1.5)	2,610	6.8	171.94

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	16,044,000 shares
As of March 31, 2024	16,044,000 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	864,164 shares
As of March 31, 2024	932,459 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	15,162,807 shares
Fiscal year ended March 31, 2024	15,179,000 shares

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	101,703	(11.2)	2,171	(40.5)	2,710	(42.5)	1,725	(54.0)
March 31, 2024	114,562	(14.3)	3,647	(31.9)	4,710	(25.3)	3,749	(18.1)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	113.77	-
March 31, 2024	247.00	-

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	68,293	32,815	48.1	2,161.77
March 31, 2024	76,318	34,053	44.6	2,253.49

Reference: Equity

As of March 31, 2025: ¥32,815 million

As of March 31, 2024: ¥34,053 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

1. The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(4) Future outlook” of “1. Overview of Operating Results and Others” on page 4 of the attached materials for the conditions that form the assumptions for the forecasts of financial results and cautions concerning the use thereof.

2. The Company plans to hold a briefing for analysts on Monday, May 19, 2025. The financial results briefing materials to be distributed at this briefing will be posted on the Company's website after the meeting.

## Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	19,081	23,371
Notes and accounts receivable - trade, and contract assets	38,487	36,091
Electronically recorded monetary claims - operating	8,930	7,965
Merchandise	17,417	12,953
Work in process	4	2
Other	2,570	2,617
Allowance for doubtful accounts	(141)	(125)
Total current assets	86,350	82,875
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,354	1,382
Accumulated depreciation	(815)	(899)
Buildings and structures, net	539	483
Land	1,261	1,261
Leased assets	620	722
Accumulated depreciation	(346)	(414)
Leased assets, net	274	308
Other	745	766
Accumulated depreciation	(564)	(627)
Other, net	181	138
Total property, plant and equipment	2,256	2,192
Intangible assets		
Other	166	153
Total intangible assets	166	153
Investments and other assets		
Investment securities	8,463	6,399
Deferred tax assets	37	87
Other	1,547	1,521
Allowance for doubtful accounts	(115)	(150)
Total investments and other assets	9,933	7,857
Total non-current assets	12,356	10,203
Total assets	98,707	93,078

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	16,939	18,686
Electronically recorded obligations - operating	15,650	11,368
Short-term borrowings	9,007	5,447
Lease liabilities	114	135
Income taxes payable	898	406
Accrued expenses	1,529	1,715
Other	984	1,373
Total current liabilities	45,124	39,133
Non-current liabilities		
Long-term borrowings	3,000	3,000
Lease liabilities	188	198
Deferred tax liabilities	1,276	649
Asset retirement obligations	190	192
Long-term accounts payable - other	51	51
Provision for retirement benefits for directors (and other officers)	137	152
Retirement benefit liability	770	588
Total non-current liabilities	5,615	4,832
Total liabilities	50,740	43,966
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,727	3,727
Capital surplus	3,587	3,618
Retained earnings	34,986	35,915
Treasury shares	(1,680)	(1,557)
Total shareholders' equity	40,620	41,703
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,544	2,912
Foreign currency translation adjustment	2,801	4,496
Total accumulated other comprehensive income	7,346	7,409
Total net assets	47,966	49,112
Total liabilities and net assets	98,707	93,078

# Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	166,138	139,581
Cost of sales	144,360	120,432
Gross profit	21,778	19,148
Selling, general and administrative expenses	15,562	15,640
Operating profit	6,215	3,507
Non-operating income		
Interest income	16	82
Dividend income	154	147
Purchase discounts	79	56
Rental income from buildings	146	150
Foreign exchange gains	11	-
Other	243	198
Total non-operating income	651	636
Non-operating expenses		
Interest expenses	183	182
Loss on sale of trade receivables	28	33
Foreign exchange losses	-	89
Other	23	24
Total non-operating expenses	235	328
Ordinary profit	6,631	3,815
Extraordinary income		
Gain on sale of non-current assets	8	-
Gain on sale of investment securities	701	174
Total extraordinary income	710	174
Extraordinary losses		
Loss on valuation of investment securities	-	201
Total extraordinary losses	-	201
Profit before income taxes	7,341	3,788
Income taxes - current	2,201	1,351
Income taxes - deferred	133	(6)
Total income taxes	2,334	1,345
Profit	5,007	2,443
Profit attributable to owners of parent	5,007	2,443

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	5,007	2,443
Other comprehensive income		
Valuation difference on available-for-sale securities	225	(1,632)
Foreign currency translation adjustment	838	1,695
Total other comprehensive income	1,064	62
Comprehensive income	6,071	2,506
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,071	2,506
Comprehensive income attributable to non-controlling interests	-	-

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income			Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	3,727	3,544	31,742	(812)	38,202	4,319	1,962	6,282	44,484
Dividends of surplus			(1,763)		(1,763)				(1,763)
Profit attributable to owners of parent			5,007		5,007				5,007
Purchase of treasury shares				(1,000)	(1,000)				(1,000)
Restricted stock payment		43		132	175				175
Net changes in items other than shareholders' equity						225	838	1,064	1,064
Total changes during period	-	43	3,243	(867)	2,418	225	838	1,064	3,482
Balance at end of period	3,727	3,587	34,986	(1,680)	40,620	4,544	2,801	7,346	47,966

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity					Accumulated other comprehensive income			Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	3,727	3,587	34,986	(1,680)	40,620	4,544	2,801	7,346	47,966
Dividends of surplus			(1,514)		(1,514)				(1,514)
Profit attributable to owners of parent			2,443		2,443				2,443
Purchase of treasury shares				(0)	(0)				(0)
Restricted stock payment		31		123	154				154
Net changes in items other than shareholders' equity						(1,632)	1,695	62	62
Total changes during period	-	31	928	122	1,082	(1,632)	1,695	62	1,145
Balance at end of period	3,727	3,618	35,915	(1,557)	41,703	2,912	4,496	7,409	49,112

## Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	7,341	3,788
Depreciation	422	473
Increase (decrease) in retirement benefit liability	(5)	(183)
Increase (decrease) in allowance for doubtful accounts	(20)	18
Interest and dividend income	(171)	(230)
Interest expenses	183	182
Foreign exchange losses (gains)	52	(64)
Loss (gain) on sale of investment securities	(701)	(174)
Loss (gain) on valuation of investment securities	-	201
Loss (gain) on sale of property, plant and equipment	(8)	-
Decrease (increase) in trade receivables	12,412	4,556
Decrease (increase) in inventories	545	5,173
Decrease (increase) in other assets	1,530	178
Increase (decrease) in trade payables	(13,614)	(3,477)
Increase (decrease) in accrued consumption taxes	(87)	156
Increase (decrease) in other liabilities	(963)	339
Other, net	26	(10)
Subtotal	6,941	10,927
Interest and dividends received	133	192
Interest paid	(185)	(181)
Income taxes paid	(2,663)	(1,843)
Net cash provided by (used in) operating activities	4,226	9,095
Cash flows from investing activities		
Purchase of property, plant and equipment	(117)	(54)
Proceeds from sale of property, plant and equipment	150	-
Purchase of investment securities	(14)	(418)
Proceeds from sale of investment securities	933	196
Other, net	(68)	(112)
Net cash provided by (used in) investing activities	883	(389)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(696)	(3,548)
Proceeds from long-term borrowings	3,000	-
Repayments of lease liabilities	(148)	(158)
Purchase of treasury shares	(1,000)	(0)
Dividends paid	(1,763)	(1,514)
Net cash provided by (used in) financing activities	(608)	(5,222)
Effect of exchange rate change on cash and cash equivalents	434	787
Net increase (decrease) in cash and cash equivalents	4,936	4,271
Cash and cash equivalents at beginning of period	13,661	18,597
Cash and cash equivalents at end of period	18,597	22,869

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Company's reporting segments are those of the Company's constituent units for which segregated financial information is available and is subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate performance.

The Company's main business is the sale of products handled by the Electrical, Electronics, and Machinery Divisions, and the Company is in charge of domestic sales, and overseas subsidiaries in Asia, Europe and the United States. Each local subsidiary is an independent management unit and formulates a comprehensive strategy for each region for the products it handles, but in consideration of similarities in economic characteristics, products, markets, etc., it is consolidated by region into three reporting segments: "Japan," "Asia," and "Europe and the United States." Each reporting segment sells electric motors, control equipment, industrial robots, electronic equipment and components, industrial machinery, and industrial instruments and instrumentation.

2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

Profit in the reporting segment is a figure based on operating income.

Internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment.

The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2,3	Amount recorded in consolidated financial statements (Note)4
	Japan	Asia	Europe and the United States	Total				
Sales								
Revenues from external customers	102,854	56,450	6,096	165,401	736	166,138	-	166,138
Transactions with other segments	11,696	4,743	873	17,313	36	17,350	(17,350)	-
Total	114,550	61,194	6,970	182,715	773	183,489	(17,350)	166,138
Segment profit (loss)	3,638	2,344	147	6,130	(10)	6,120	95	6,215
Segment Assets	76,337	24,605	3,029	103,972	990	104,963	(6,256)	98,707
Other items								
Depreciation	303	82	33	419	3	422	-	422
Increase in property, plant and equipment and intangible assets	141	63	12	217	2	220	-	220

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments and includes the business activities of domestic subsidiaries.

2. The adjustment for segment profit or loss (loss) of 95 million yen includes 14 million yen of inter-segment transaction elimination and 80 million yen of inventory adjustment.

3. The adjustment amount of segment assets of (6,256) million yen is the offset elimination of inter-segment receivables and liabilities.

4. Segment profit or loss (loss) is adjusted for operating income in the consolidated financial statements.

The current fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Reportable segments				Other (Note) 1	Total	Adjustment amount (Note) 2,3	Amount recorded in consolidated financial statements (Note)4
	Japan	Asia	Europe and the United States	Total				
Sales								
Revenues from external customers	90,843	42,278	5,631	138,753	827	139,581	-	139,581
Transactions with other segments	10,871	4,602	742	16,216	35	16,251	(16,251)	-
Total	101,715	46,880	6,374	154,969	863	155,832	(16,251)	139,581
Segment Profit	2,172	1,125	46	3,343	10	3,354	153	3,507
Segment Assets	68,313	27,129	2,716	98,158	935	99,094	(6,015)	93,078
Other items								
Depreciation	341	79	48	469	4	473	-	473
Increase in property, plant and equipment and intangible assets	77	50	136	264	5	270	-	270

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments and includes the business activities of domestic subsidiaries.

2. Segment profit adjustments of ¥153 million include inter-segment transaction eliminations of ¥26 million and inventory adjustments of ¥126 million.

3. The adjustment amount of segment assets of (6,015) million yen is the offset elimination of inter-segment receivables and liabilities.

4. Segment profit is adjusted to operating income in consolidated financial statements.

Related Information

The previous fiscal year (April 1, 2023 to March 31, 2024)

1. Product and Service Information

(in millions of yen)

	Electrical Machinery Division	Electronics Division	Machinery Division	Total
Revenues from external customers	33,350	117,449	15,338	166,138

2. Regional Information

(1) Net sales

(in millions of yen)

Japan	China	Asia (excluding China)	Other	Total
105,997	41,523	12,602	6,016	166,138

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

Revenue to each customer is less than 10% of sales in the consolidated statements of income, so it is omitted.

The current fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

(in millions of yen)

	Electrical Machinery Division	Electronics Division	Machinery Division	Total
Revenues from external customers	28,346	99,582	11,652	139,581

2. Regional Information

(1) Net sales

(in millions of yen)

Japan	China	Asia (excluding China)	Other	Total
93,338	29,470	11,195	5,576	139,581

Note: Sales are based on the location of the customer and are categorized by country or region.

(2) Property, plant and equipment

The amount of property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet, so the description is omitted.

3. Information per main customer

Revenue to each customer is less than 10% of sales in the consolidated statements of income, so it is omitted.

Information on impairment losses on fixed assets by reporting segment

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

Not applicable.