



May 9, 2025

To whom it may concern

Company MARUBUN CORPORATION
Representative Hiroshi Horikoshi
President and CEO/COO,
Representative Director
(Securities Code:7537 Prime Market)
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Notice Concerning Dividends of Surplus

Marubun Corporation (the “Company”) hereby announces that its Board of Directors has resolved at a meeting held on May 9, 2025 to pay dividends of surplus based on March 31, 2025 as described below.

The resolution concerning the dividends of surplus will be submitted to the 78th Ordinary General Meeting of Shareholders scheduled for June 26, 2025.

1. Details of dividends

	Amount determined	Latest dividend forecast (Announced on May 10, 2024)	Dividend paid for previous fiscal year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	41.00 yen	27.00 yen	27.00 yen
Total amount of dividends	1,072 million yen	—	706 million yen
Effective date	June 27, 2025	—	June 27, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The basic dividend policy of the Company shall be the continuous and stable distribution of dividends, targeting a consolidated payout ratio of 40% or DOE (dividend on equity ratio) of 2.5%, whichever is higher.

For the fiscal year ending March 31, 2025, we have resolved to pay a year-end dividend of 41 yen per share, an increase of 14 yen from the previous forecast of 27 yen per share, taking into consideration our recent business performance and other factors. This will bring the total annual dividend, including the interim dividend, to 66 yen per share.

(Reference) Breakdown of annual dividend

	Dividend per share		
	2nd quarter	Year-end	Annual
	Yen	Yen	Yen
Results for current period	25.00	41.00	66.00
Previous year (Year ended March 31, 2024)	25.00	27.00	52.00