



May 9, 2025

NEWS RELEASE

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**(Progress of Disclosed Matter) Notice Concerning the
Acquisition of Shares of Global Freight Forwarder Morrison Express Worldwide Corporation**

With regards to the announcement by SG Holdings Co., Ltd. (hereinafter, the “Company”) dated February 7, 2025, under “Notice Concerning the Acquisition of Shares of Global Freight Forwarder Morrison Express Worldwide Corporation” (hereinafter, the “Press Release”), the Company hereby announces the confirmation of contents that were pending at the time of disclosure on February 7, 2025, as per below. As for the undefined wordings expressed in this press release, please refer to the Press Release.

Updated parts upon confirmation are underlined.

1. Overview of the Transaction

The Company will acquire all shares of the Target Company from the Seller in cash through SG HOLDINGS GLOBAL PTE. LTD.

2. Schedule

(1)	Resolution Date at the Board of Directors	February 7, 2025
(2)	Execution Date of the Agreement	February 7, 2025
(3)	Execution Date of the Share Transfer	<u>May 20, 2025</u>

3. Future Outlook

Given the Transaction, Morrison’s provisional financial performance outlook after the third quarter is added to the Company’s consolidated financial results for this fiscal year ending March 2026. Upon completion of the share acquisition, the Company will examine the future financial performance outlook of Morrison’s consolidated financial results for this fiscal year ending March 2026, where an announcement will be made promptly in the event that any revision on the consolidated earnings forecast is needed or any other related matters arise.