



May 9, 2025

Press Release

Company name: Nittobo (registered as Nitto Boseki Co., Ltd.)
Representative: Hiroyuki Tada, Director, Representative and Chief Executive Officer
(Securities Code: 3110, TSE Prime Market)
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Notice Regarding Dividends of Surplus

Nittobo (the “Company”) announces a resolution of the Board of Directors meeting regarding the dividends of surplus with a record date of March 31, 2025. Note that this dividend of surplus will be submitted for approval to the ordinary general meeting of shareholders to be held on June 19, 2025.

1. Description of dividends

	Determined amount	Recent dividend forecast (as of February 6, 2025)	Dividend for the previous fiscal year-end (March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	78.50 yen	59.50 yen	32.50 yen
Total amount of dividends	2,871 million yen	—	1,188 million yen
Effective date	June 20, 2025	—	June 21, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company maintains a sound financial structure while making investments for sustainable business growth. At the same time, the dividend policy for shareholders has been designated one of the most important issues for management. In the Medium-Term Management Plan (FY2024-2027), the Company is targeting a dividend with a minimum of 55 yen per share and a consolidated dividend payout ratio of 30% of steady earnings.

Based on this policy, the Company plans to pay 78.50 yen per common share for the year-end dividend of the current fiscal year.

(Reference) Breakdown of annual dividend

	Annual dividend per share		
	End of second quarter	End of fiscal year	Total
Dividend for the current fiscal year- end (March 31, 2025)	27.50 yen	78.50 yen	106.00 yen
Dividend for the previous fiscal year-end (March 31, 2024)	22.50 yen	32.50 yen	55.00 yen