



May 9, 2025

Company name: Fuso Pharmaceutical Industries, Ltd.
 Representative: Mikio Toda, President and Representative Director
 (Securities code: 4538, Tokyo Stock Exchange Prime Market)
 Inquiries: Corporate Communication Office, Corporate Planning Division
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Notice Concerning Change (Additional Appointment) of Representative Director and Appointment of Officer

Fuso Pharmaceutical Industries, Ltd. (the “Company”) hereby announces that it has informally decided, at a meeting of the Board of Directors held on May 9, 2025, to change the Company’s representative director and appointment of officers as described below. The change will be officially decided at the 102nd Annual General Meeting of Shareholders and a subsequent meeting of the Board of Directors, both to be held on June 25, 2025.

1. Change (Additional Appointment) of Representative Director

(1) Reason for change

To strengthen top management including faster business decisions and steadily implement the mid- to long-term growth strategy under development while aiming for the sustainable growth of the Company and improvement of corporate value, the Company decided to pursue a management system consisting of two representative directors.

(2) Details of change

Name	New job title	Current job title
Mikihiro Toda	Representative Director and Senior Managing Director General Manager of Corporate Planning Division	Director of Board and General Manager of Corporate Planning Division

(3) Career summary of newly appointed representative director

Date of birth	Career summary		Number of shares held
November 1, 1975	January 2003 April 2003 July 2006 March 2016 April 2018 June 2021 April 2023	Participated in the Japan Overseas Cooperation Volunteers (JOCV), Japan International Cooperation Agency (JICA) Dispatched as a JOCV community development member to United Republic of Tanzania Appointed as a long-term expert at JICA Joined the Company Head of New Business & International Business Development Office Director of Board, Head of Corporate Planning Office and Head of New Business & International Business Development Office Director of Board and General Manager of Corporate Planning Division (to present)	9,454 shares

(4) Scheduled date of assuming office

June 25, 2025

2. Newly Appointed Candidate for Director

Yukari Ikeno (currently attorney at law, Eiko Legal Professional Corporation)

* Ms. Yukari Ikeno is a candidate for Outside Director.

* Career summary of Yukari Ikeno

April 1996	Registered as an attorney at law
April 1996	Joined Eiko Sogo Law Office
January 2001	Assumed the position of partner
January 2003	Attorney at law, Eiko Legal Professional Corporation (to present)

3. Retiring Director

Minoru Sudo (currently Outside Director)