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May 9, 2025

Company name: GREE Holdings, Inc.
Name of representative: Yoshikazu Tanaka; Founder,
Chairman and CEO
(Securities code: 3632; Tokyo
Stock Exchange Prime Market)
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President, CFO
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Notice Regarding Establishment of Investment Limited Liability Partnership (Subsidiary Company)

GREE Holdings, Inc. (the “Company”) hereby announces that our Board of Directors, at a meeting held on May 9, 2025, resolved to establish GREE LP Fund JP II, LP (hereinafter referred to as the “Fund”) in order to further promote our investment in a venture capital fund.

1. Purpose of Establishing the Fund

In line with our mission of “Making the world a better place through the power of the Internet,” we have supported startup growth and development by investing in venture capital firms since 2010. By establishing the Fund and continuing to invest, we will continue to support startup growth and development.

2. Overview of the Fund

1. Name	GREE LP Fund JP II, LP	
2. Location	Roppongi Hills Gate Tower, 6-11-1 Roppongi, Minato-ku, Tokyo, Japan	
3. Basis of establishment	Limited Partnership Act for Investment	
4. Purpose	Mainly investments in domestic VC funds	
5. Establishment date	July 2025 (scheduled)	
6. Total amount of investment	Up to ¥2.5 billion	
7. Limited partner	GREE Capital Management, Inc., Business company, etc. (scheduled)	
8. General partner	Name	GREE Ventures, Inc.
	Location	Roppongi Hills Gate Tower, 6-11-1 Roppongi, Minato-ku, Tokyo, Japan
	Name of representative and title	Shintaro Aikawa, CEO
	Business	Venture capital business
	Capital	¥0.5 million
9. Relationship between the Company and the Fund	Relationship between the Company and the Fund	The Company's subsidiary will make the investment.
	Relationship between the Company and the limited partner	The general partner is a wholly owned subsidiary of the Company.

3. Schedule

Date of Board of Directors' resolution	May 9, 2025
Date of signing the agreement for the establishment of the Fund	Within July 2025 (scheduled)

4. Outlook

This matter is not expected to have a significant impact on consolidated business results for the current fiscal year. However, if any issues arise that require disclosure, they will be disclosed promptly.