

May 9, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: NIKKON Holdings Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9072  
 URL: <https://www.nikon-hd.co.jp>  
 Representative: Masakatsu Kuroiwa, President and Representative Director  
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 Scheduled date of annual general meeting of shareholders: June 27, 2025  
 Scheduled date to commence dividend payments: June 13, 2025  
 Scheduled date to file annual securities report: June 25, 2025  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: Yes (for analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	247,890	11.5	23,155	9.0	23,969	0.4	16,550	(0.4)
March 31, 2024	222,324	4.8	21,235	8.4	23,875	8.0	16,608	4.4

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥12,732 million [(53.4)%]  
 For the fiscal year ended March 31, 2024: ¥27,315 million [45.7%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2025	133.99	123.25	6.8	5.9	9.3
March 31, 2024	130.49	130.27	7.0	6.4	9.6

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2025: ¥572 million  
 For the fiscal year ended March 31, 2024: ¥573 million

Note: The Company has conducted a stock split with an effective date of October 1, 2024 in the ratio of one share to two shares. "Basic earnings per share" and "diluted earnings per share" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	428,759	249,679	56.4	1,998.82
March 31, 2024	388,446	246,445	63.3	1,949.93

Reference: Equity  
 As of March 31, 2025: ¥241,627 million  
 As of March 31, 2024: ¥245,939 million

Note: The Company has conducted a stock split with an effective date of October 1, 2024 in the ratio of one share to two shares. "Net assets per share" is calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

#### (3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	27,642	(53,978)	19,076	35,937
March 31, 2024	31,107	(24,340)	(4,408)	42,796

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	50.00	-	55.00	105.00	6,668	40.1	3.0
Fiscal year ended March 31, 2025	-	54.00	-	27.00	-	6,630	40.3	2.7
Fiscal year ending March 31, 2026 (Forecast)		37.00		37.00	74.00		44.7	

Note: The Company has conducted a stock split with an effective date of October 1, 2024 in the ratio of one share to two shares. Therefore, 2025

The year-end dividend per share for the fiscal year ending March 201 is the amount that takes into account the impact of the stock split, and the total annual dividend per share is "-". The annual dividend at the end of the fiscal year per share for the fiscal year ending March 31, 2025 is 108 yen if the stock split is not taken into account.

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	137,000	13.8	13,700	20.2	14,400	33.4	9,800	49.9	81.07
Fiscal year ending March 31, 2026	280,000	13.0	28,000	20.9	29,400	22.7	20,000	20.8	165.44

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: Yes  
Newly included: 8 companies (Supreme Auto Transport, LLC, CHUOH PACK INDUSTRY CO., LTD. and 6 other companies)
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	126,479,784 shares
As of March 31, 2024	126,479,784 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	5,594,372 shares
As of March 31, 2024	352,446 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	123,514,017 shares
Fiscal year ended March 31, 2024	127,275,962 shares

Note: The Company has conducted a stock split at the ratio of two shares to one share as of October 1, 2024. "Total number of issued shares at the end of the period," "number of treasury shares at the end of the period," and "average number of shares outstanding during the period" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year. The number of treasury shares at the end of the fiscal year and the number of treasury shares deducted for the calculation of the number of treasury shares during the period include the Company's treasury stock (98,400 shares at the end of the fiscal year ending March 31, 2024 and 98,400 shares at the end of the fiscal year ending March 31, 2025) held by the trust with the directors as beneficiaries.

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2025	9,610	(11.5)	7,186	(19.3)	6,605	(31.9)	6,403	(30.1)
March 31, 2024	10,863	8.1	8,903	9.6	9,696	9.5	9,159	9.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	51.84	47.67
March 31, 2024	71.97	71.84

Note: The Company has conducted a stock split with an effective date of October 1, 2024 in the ratio of one share to two shares. "Basic earnings per share" and "diluted earnings per share" are calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	266,548	114,797	43.0	948.38
March 31, 2024	247,467	130,254	52.6	1,031.44

Reference: Equity

As of March 31, 2025:	¥114,644 million
As of March 31, 2024:	¥130,093 million

Note: The Company has conducted a stock split with an effective date of October 1, 2024 in the ratio of one share to two shares. "Net assets per share" is calculated on the assumption that the said share split was conducted at the beginning of the previous fiscal year.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

# Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	43,847	36,784
Notes and accounts receivable - trade	32,610	37,079
Electronically recorded monetary claims - operating	5,946	6,302
Merchandise and finished goods	-	153
Raw materials and supplies	614	778
Other	4,991	5,944
Allowance for doubtful accounts	(29)	(27)
Total current assets	87,981	87,015
Non-current assets		
Property, plant and equipment		
Buildings and structures	241,579	264,704
Accumulated depreciation	(126,469)	(138,573)
Buildings and structures, net	115,109	126,131
Machinery, equipment and vehicles	59,648	71,847
Accumulated depreciation	(50,934)	(58,222)
Machinery, equipment and vehicles, net	8,713	13,625
Tools, furniture and fixtures	11,167	12,806
Accumulated depreciation	(9,320)	(10,509)
Tools, furniture and fixtures, net	1,847	2,297
Land	120,058	121,851
Leased assets	346	773
Accumulated depreciation	(234)	(472)
Leased assets, net	111	300
Construction in progress	8,222	7,956
Total property, plant and equipment	254,064	272,162
Intangible assets		
Customer-related intangible assets	-	13,495
Goodwill	2	12,167
Other	2,496	3,900
Total intangible assets	2,498	29,563
Investments and other assets		
Investment securities	32,990	28,031
Long-term loans receivable	241	30
Deferred tax assets	3,669	4,273
Retirement benefit asset	502	655
Other	6,529	7,065
Allowance for doubtful accounts	(31)	(38)
Total investments and other assets	43,901	40,017
Total non-current assets	300,464	341,744
Total assets	388,446	428,759

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	10,615	11,223
Electronically recorded obligations - operating	7,333	4,296
Short-term borrowings	2,025	20,466
Current portion of bonds payable	10,000	10,000
Lease liabilities	37	112
Income taxes payable	4,002	4,779
Provision for bonuses	4,557	4,984
Provision for bonuses for directors (and other officers)	218	249
Notes payable - facilities	324	51
Electronically recorded obligations - non-operating	4,405	4,542
Other	15,845	15,934
Total current liabilities	59,366	76,641
Non-current liabilities		
Bonds payable	40,000	40,000
Convertible-bond-type bonds with share acquisition rights	-	22,105
Long-term borrowings	27,034	25,743
Lease liabilities	84	214
Deferred tax liabilities	8,571	6,813
Retirement benefit liability	4,940	5,196
Provision for retirement benefits for directors (and other officers)	466	556
Other provisions	20	14
Other	1,517	1,794
Total non-current liabilities	82,634	102,439
Total liabilities	142,001	179,080
Net assets		
Shareholders' equity		
Share capital	11,316	11,316
Capital surplus	12,332	12,499
Retained earnings	198,226	207,939
Treasury shares	(552)	(10,473)
Total shareholders' equity	221,322	221,280
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	17,477	12,332
Foreign currency translation adjustment	6,289	7,039
Remeasurements of defined benefit plans	849	975
Total accumulated other comprehensive income	24,616	20,346
Share acquisition rights	161	152
Non-controlling interests	344	7,898
Total net assets	246,445	249,679
Total liabilities and net assets	388,446	428,759

# Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales		
Transportation income	100,398	117,963
Warehouse income	38,863	40,881
Packaging income	53,809	57,364
Other revenue	29,252	31,680
Total net sales	222,324	247,890
Cost of sales		
Transportation cost	89,820	103,588
Warehouse cost	28,545	30,022
Packaging cost	47,316	49,911
Other costs	23,867	25,563
Total cost of sales	189,549	209,086
Gross profit	32,774	38,803
Selling, general and administrative expenses		
Personnel expenses	6,765	7,576
Provision for bonuses	429	451
Provision for bonuses for directors (and other officers)	218	223
Retirement benefit expenses	112	88
Provision for retirement benefits for directors (and other officers)	73	80
Depreciation	618	1,438
Taxes and dues	1,321	1,397
Travel and transportation expenses	331	387
Provision of allowance for doubtful accounts	2	(0)
Other	2,500	4,849
Total selling, general and administrative expenses	11,539	15,648
Operating profit	21,235	23,155
Non-operating income		
Interest income	183	192
Dividend income	884	1,202
Rental income	75	79
Share of profit of entities accounted for using equity method	573	572
Foreign exchange gains	237	-
Subsidy income	221	297
Compensation income	413	21
Miscellaneous income	408	493
Total non-operating income	2,998	2,859
Non-operating expenses		
Interest expenses	253	447
Foreign exchange losses	-	1,253
Miscellaneous expenses	104	344
Total non-operating expenses	358	2,045
Ordinary profit	23,875	23,969

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income		
Gain on sale of non-current assets	76	158
Gain on sale of investment securities	-	30
Compensation for expropriation	115	-
Total extraordinary income	192	188
Extraordinary losses		
Loss on sale of non-current assets	11	17
Loss on retirement of non-current assets	202	1
Loss on disaster	13	-
Settlement payments	97	-
Loss on revision of retirement benefit plan	107	-
Total extraordinary losses	432	18
Profit before income taxes	23,634	24,140
Income taxes - current	7,437	7,977
Income taxes - deferred	(439)	(647)
Total income taxes	6,998	7,329
Profit	16,636	16,810
Profit (loss) attributable to non-controlling interests	27	260
Profit attributable to owners of parent	16,608	16,550

## Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	16,636	16,810
Other comprehensive income		
Valuation difference on available-for-sale securities	7,054	(5,145)
Foreign currency translation adjustment	2,713	789
Remeasurements of defined benefit plans, net of tax	816	126
Share of other comprehensive income of entities accounted for using equity method	95	151
Total other comprehensive income	10,679	(4,078)
Comprehensive income	27,315	12,732
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	27,277	12,280
Comprehensive income attributable to non-controlling interests	38	451

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	11,316	12,332	194,873	(3,596)	214,926
Dividends of surplus			(6,471)		(6,471)
Profit attributable to owners of parent			16,608		16,608
Purchase of treasury shares				(4,072)	(4,072)
Disposal of treasury shares		9		392	401
Cancellation of treasury shares		(9)	(6,784)	6,794	-
Change in shares of parent owned by entities accounted for using equity method				(69)	(69)
Net changes in items other than shareholders' equity					-
Total changes during period		-	3,352	3,044	6,396
Balance at end of period	11,316	12,332	198,226	(552)	221,322

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	10,423	3,490	32	13,947	210	314	229,399
Dividends of surplus							(6,471)
Profit attributable to owners of parent							16,608
Purchase of treasury shares							(4,072)
Disposal of treasury shares							401
Cancellation of treasury shares							-
Change in shares of parent owned by entities accounted for using equity method							(69)
Net changes in items other than shareholders' equity	7,054	2,798	816	10,669	(49)	30	10,649
Total changes during period	7,054	2,798	816	10,669	(49)	30	17,046
Balance at end of period	17,477	6,289	849	24,616	161	344	246,445

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	11,316	12,332	198,226	(552)	221,322
Dividends of surplus			(6,835)		(6,835)
Profit attributable to owners of parent			16,550		16,550
Purchase of treasury shares				(10,001)	(10,001)
Disposal of treasury shares		166	(1)	10	174
Cancellation of treasury shares					
Change in shares of parent owned by entities accounted for using equity method				69	69
Net changes in items other than shareholders' equity					
Total changes during period		166	9,712	(9,921)	(42)
Balance at end of period	11,316	12,499	207,939	(10,473)	221,280

	Accumulated other comprehensive income			Total net assets
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	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Share acquisition rights	Non-controlling interests	
Balance at beginning of period	17,477	6,289	849	24,616	161	344	246,445
Dividends of surplus							(6,835)
Profit attributable to owners of parent							16,550
Purchase of treasury shares							(10,001)
Disposal of treasury shares							174
Cancellation of treasury shares							
Change in shares of parent owned by entities accounted for using equity method							69
Net changes in items other than shareholders' equity	(5,145)	750	126	(4,269)	(8)	7,553	3,276
Total changes during period	(5,145)	750	126	(4,269)	(8)	7,553	3,234
Balance at end of period	12,332	7,039	975	20,346	152	7,898	249,679

## Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	23,634	24,140
Depreciation	12,483	14,926
Increase (decrease) in provision for bonuses	613	178
Increase (decrease) in provision for bonuses for directors (and other officers)	5	5
Increase (decrease) in allowance for doubtful accounts	16	0
Increase (decrease) in retirement benefits asset and liability	232	(316)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	12	(10)
Interest and dividend income	(1,067)	(1,395)
Interest expenses	253	447
Share of loss (profit) of entities accounted for using equity method	(573)	(572)
Loss (gain) on sale of non-current assets	(64)	(141)
Loss on retirement of non-current assets	0	1
Loss (gain) on sale of investment securities	-	(30)
Decrease (increase) in trade receivables	(966)	(790)
Decrease (increase) in other assets	413	318
Increase (decrease) in trade payables	25	(3,424)
Increase (decrease) in other liabilities	2,541	(774)
Other, net	86	850
Subtotal	37,646	33,410
Interest and dividends received	1,603	1,846
Interest paid	(249)	(410)
Income taxes paid	(7,893)	(7,204)
Net cash provided by (used in) operating activities	31,107	27,642

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Payments into time deposits	(2,319)	(1,120)
Proceeds from withdrawal of time deposits	2,095	1,290
Proceeds from sale and redemption of securities	294	-
Purchase of property, plant and equipment	(23,517)	(26,688)
Proceeds from sale of property, plant and equipment	121	261
Purchase of intangible assets	(459)	(832)
Purchase of investment securities	(32)	(1,008)
Proceeds from sale of investment securities	-	914
Loan advances	(33)	(22)
Proceeds from collection of loans receivable	197	208
Purchase of shares of subsidiaries and associates	(430)	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(26,729)
Other, net	(256)	(250)
Net cash provided by (used in) investing activities	(24,340)	(53,978)
Cash flows from financing activities		
Proceeds from short-term borrowings	-	47,800
Repayments of short-term borrowings	-	(30,000)
Proceeds from long-term borrowings	20,000	-
Repayments of long-term borrowings	(14,151)	(2,538)
Purchase of treasury shares	(4,001)	(10,001)
Proceeds from issuance of bonds	-	10,000
Redemption of bonds	-	(10,000)
Proceeds from issuance of bonds with share acquisition rights	-	22,110
Proceeds from sale of treasury shares	280	0
Dividends paid	(6,471)	(6,835)
Dividends paid to non-controlling interests	(7)	(1,180)
Other, net	(57)	(278)
Net cash provided by (used in) financing activities	(4,408)	19,076
Effect of exchange rate change on cash and cash equivalents	978	399
Net increase (decrease) in cash and cash equivalents	3,336	(6,859)
Cash and cash equivalents at beginning of period	39,460	42,796
Cash and cash equivalents at end of period	42,796	35,937

## (Segment information)

## 1. Overview of Reporting Segments

The Company's reporting segments are those of the Company's constituent units for which segregated financial information is available and is subject to periodic review by the Board of Directors to determine the allocation of management resources and evaluate performance.

Depending on the type of services we provide, we have four reporting segments: Transportation, Warehousing, Packaging, and Testing.

The Transportation segment is engaged in the transportation of automobiles and automobile parts, housing equipment, agricultural machinery, etc. The Warehousing segment is engaged in the storage of automobiles and automobile parts, housing equipment, agricultural machinery, etc. The "Packaging Business" is engaged in distribution processing, delivery agency of automobile parts, etc., export packaging, etc. The "Test Business" conducts testing of finished automobiles and automobiles, automobile parts, agricultural machinery, etc.

## 2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The accounting methods for the reported business segments are generally identical to those used in the preparation of consolidated financial statements. The profit of the reporting segment is operating income. Inter-segment trading is based on prevailing market prices.

## 3. Information on the amount of sales, profits or losses, assets, liabilities, and other items for each reporting segment.

The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Per consolidated financial statements
	Transportation segment	Warehouse segment	Packaging segment	Test segment	Total				
Sales									
automobile	32,315	9,797	24,302	22,195	88,611	527	89,138	-	89,138
Automotive Parts	21,564	9,803	10,948	470	42,786	1,423	44,209	-	44,209
housing	15,523	3,617	8,132	-	27,274	167	27,441	-	27,441
Agricultural Machinery	4,414	1,761	959	58	7,193	106	7,300	-	7,300
Food & Beverage	1,451	2,537	678	-	4,667	58	4,726	-	4,726
Newspapers & Publications	4,723	0	0	-	4,723	-	4,723	-	4,723
Other	20,405	10,737	8,788	157	40,088	2,948	43,037	-	43,037
Revenue generated from customer contracts	100,398	38,255	53,809	22,881	215,345	5,232	220,578	-	220,578
Other Earnings	-	607	-	-	607	1,138	1,745	-	1,745
Revenues from external customers	100,398	38,863	53,809	22,881	215,953	6,370	222,324	-	222,324
Transactions with other segments	373	299	283	11	968	2,419	3,387	(3,387)	-
Total	100,772	39,163	54,092	22,893	216,921	8,790	225,712	(3,387)	222,324
Segment Profit	5,585	8,328	3,320	3,329	20,563	612	21,175	60	21,235
Segment Assets	117,002	133,777	66,751	20,169	337,701	49,602	387,304	1,142	388,446
Other items									
Depreciation and amortization (Note)3	2,931	6,643	1,183	1,062	11,820	662	12,483	-	12,483
Investments in entities accounted for using equity method	2,539	-	186	-	2,725	1,541	4,266	-	4,266
Increase in property, plant and equipment and intangible assets (Note)3	4,617	11,442	2,681	705	19,446	3,692	23,139	-	23,139

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes customs clearance and automobile repair businesses. In addition, interest income related to operating and non-operating transactions is excluded in the "Other" section in order to better represent the actual situation.

2. The adjustment amount of 60 million yen in segment profit is the difference between the elimination of business transactions and non-operating transactions.

The adjusted amount of 1,142 million yen in segment assets consists of residual funds under management (time deposits, etc.) and long-term investment funds (investment securities).

3. "Depreciation and amortization" and "increase in property, plant and equipment and intangible assets" include amortization and increase in long-term prepaid expenses.

The current fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Reportable segments					Other (Note) 1	Total	Adjustment amount (Note) 2	Per consolidated financial statements
	Transportation segment	Warehouse segment	Packaging segment	Test segment	Total				
Sales									
automobile	43,630	10,038	26,998	23,588	104,255	583	104,838	-	104,838
Automotive Parts	24,939	11,508	11,662	508	48,619	1,424	50,043	-	50,043
housing	16,178	3,460	8,001	-	27,639	149	27,789	-	27,789
Agricultural Machinery	4,456	1,913	970	30	7,371	81	7,452	-	7,452
Food & Beverage	1,826	2,495	817	-	5,139	14	5,153	-	5,153
Newspapers & Publications	4,698	0	-	-	4,698	-	4,698	-	4,698
Other	22,233	10,829	8,914	24	42,001	4,025	46,027	-	46,027
Revenue generated from customer contracts	117,963	40,245	57,364	24,152	239,726	6,277	246,003	-	246,003
Other Earnings	-	635	-	-	635	1,250	1,886	-	1,886
Revenues from external customers	117,963	40,881	57,364	24,152	240,362	7,527	247,890	-	247,890
Transactions with other segments	409	301	532	16	1,259	2,526	3,785	(3,785)	-

Total	118,373	41,182	57,896	24,168	241,621	10,054	251,675	(3,785)	247,890
Segment profit (loss)	6,314	8,558	4,248	3,989	23,111	(16)	23,095	60	23,155
Segment Assets	132,416	134,337	62,519	18,957	348,231	78,913	427,144	1,614	428,759
Other items									
Depreciation and amortization (Note)3	4,492	7,023	1,294	880	13,691	1,234	14,926	-	14,926
Investments in entities accounted for using equity method	2,713	-	192	-	2,906	1,922	4,829	-	4,829
Increase in property, plant and equipment and intangible assets (Note)3	7,062	12,713	2,422	1,783	23,982	3,574	27,556	-	27,556

Note: 1. The "Other" category is a business segment that is not included in the reporting segments, and includes customs clearance and automobile repair businesses. In addition, interest income related to operating and non-operating transactions is excluded in the "Other" section in order to better represent the actual situation.

2. The adjustment amount of 60 million yen in segment profit is the difference between the elimination of business transactions and non-operating transactions.

The adjusted amount of 1,614 million yen in segment assets consists of residual funds under management (time deposits, etc.) and long-term investment funds (investment securities).

3. "Depreciation and amortization" and "increase in property, plant and equipment and intangible assets" include amortization and increase in long-term prepaid expenses.

4. Information on amortization and unamortized balances of goodwill by reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

It is omitted because it is not important.

The current fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Transportation segment	Warehouse segment	Packaging segment	Test segment	Other	Total
Depreciation for the period	466	36	22	-	0	525
Balance at the end of the current fiscal year	3,758	146	89	-	8,173	12,167