

FY2024

# Supplementary materials for financial results

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**Fudo Tetra Corporation**

The outlook and other forward-looking statements contained in this document are based on information currently available to the Company and on certain assumptions that the Company believes to be reasonable. However, please be aware that such forward-looking statements may be subject to change due to factors such as changes in the business environment.

# Business performance (by segment)



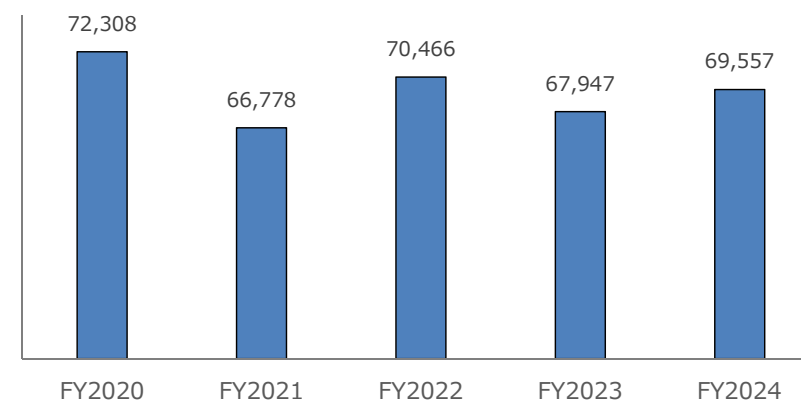
FudoTetra Corporation

( Millions of yen )

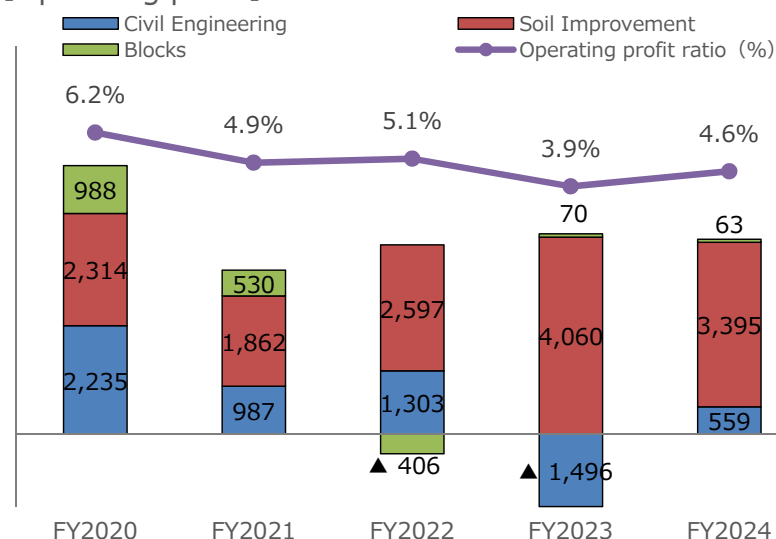
	FY2020	FY2021	FY2022	FY2023	FY2024	year-on-year
	2021/03	2022/03	2023/03	2024/03	2025/03	
Orders received	65,551	63,896	74,010	69,191	72,276	3,085
Civil Engineering	30,492	27,865	34,159	27,374	28,655	1,281
Soil Improvement	31,446	32,473	37,467	38,563	41,834	3,271
Blocks	4,364	3,474	2,711	3,962	2,278	▲1,683
Net sales	72,308	66,778	70,466	67,947	69,557	1,609
Civil Engineering	35,617	32,087	32,159	26,017	28,384	2,367
Soil Improvement	32,777	31,609	35,300	39,149	39,283	134
Blocks	4,367	3,704	2,711	3,453	2,647	▲806
Gross profit	12,508	10,962	11,617	10,814	12,009	1,195
(ratio)	(17.3%)	(16.4%)	(16.5%)	(15.9%)	(17.3%)	(1.3%)
Civil Engineering	4,322	3,234	3,699	1,005	3,185	2,181
(ratio)	(12.1%)	(10.1%)	(11.5%)	(3.9%)	(11.2%)	(7.4%)
Soil Improvement	6,213	5,766	6,841	8,278	7,519	▲760
(ratio)	(19.0%)	(18.2%)	(19.4%)	(21.1%)	(19.1%)	(▲2.0%)
Blocks	2,201	1,846	881	1,355	1,157	▲198
(ratio)	(50.4%)	(49.8%)	(32.5%)	(39.2%)	(43.7%)	(4.5%)
SG&A expenses	7,989	7,664	8,015	8,158	8,832	674
Operating profit	4,518	3,297	3,602	2,656	3,177	521
Civil Engineering	2,235	987	1,303	▲ 1,496	559	2,055
Soil Improvement	2,314	1,862	2,597	4,060	3,395	▲664
Blocks	988	530	▲ 406	70	63	▲8
Ordinary profit	4,718	3,381	3,458	2,947	3,366	419
Profit attributable to owners of parent	2,990	2,063	2,166	2,009	2,202	193

※The total for the company includes figures other than those for the three segments and consolidated adjustments, so the sum of the three segments does not match the total for the company.

【Net sales】



【Operating profit】



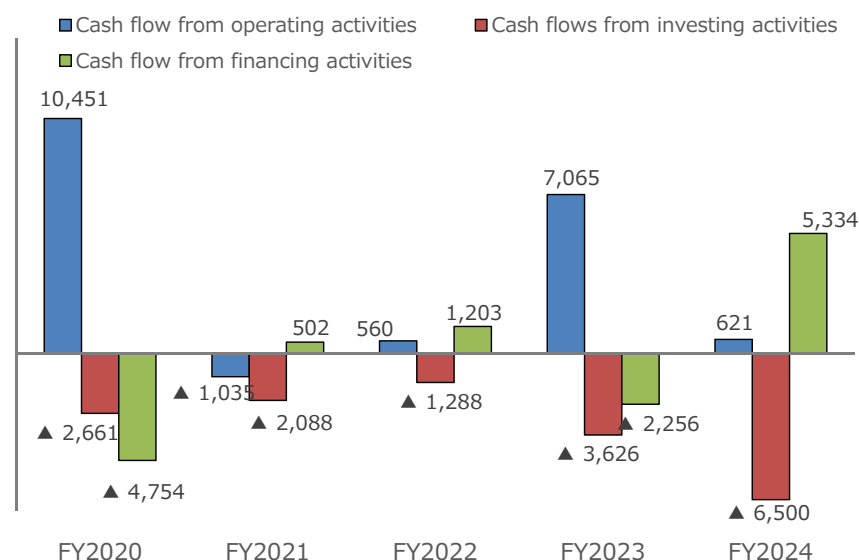
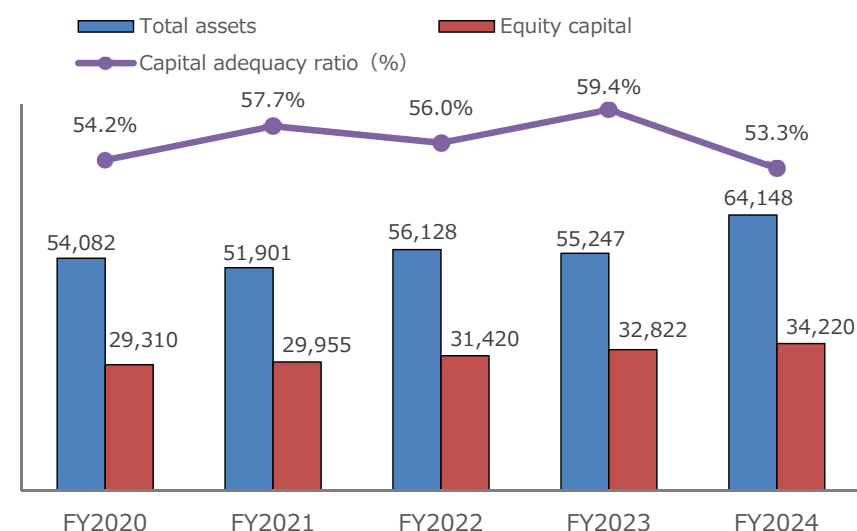
# Financial Status/Cash Flow



FudoTetra Corporation

( Millions of yen )

	FY2020	FY2021	FY2022	FY2023	FY2024	year-on-year
	2021/03	2022/03	2023/03	2024/03	2025/03	
Total assets	54,082	51,901	56,128	55,247	64,148	8,901
Liabilities	24,396	21,552	24,280	21,978	29,473	7,495
(Of these, Interest-bearing debt)	(1,579)	(3,950)	(6,384)	(5,389)	(11,979)	(6,590)
Net assets	29,687	30,350	31,848	33,269	34,675	1,406
Equity capital	29,310	29,955	31,420	32,822	34,220	1,398
Capital adequacy ratio	54.2%	57.7%	56.0%	59.4%	53.3%	▲6.1%
Cash flow from operating activities	10,451	▲ 1,035	560	7,065	621	▲6,444
Cash flows from investing activities	▲ 2,661	▲ 2,088	▲ 1,288	▲ 3,626	▲ 6,500	▲2,874
Cash flow from financing activities	▲ 4,754	502	1,203	▲ 2,256	5,334	7,590
Cash and Cash equivalents at end of period	11,904	9,283	9,761	10,954	10,379	▲576

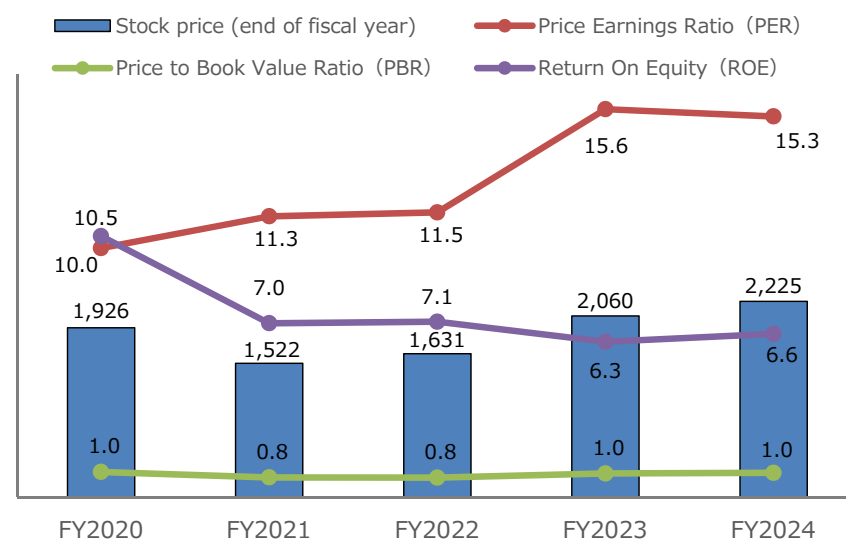
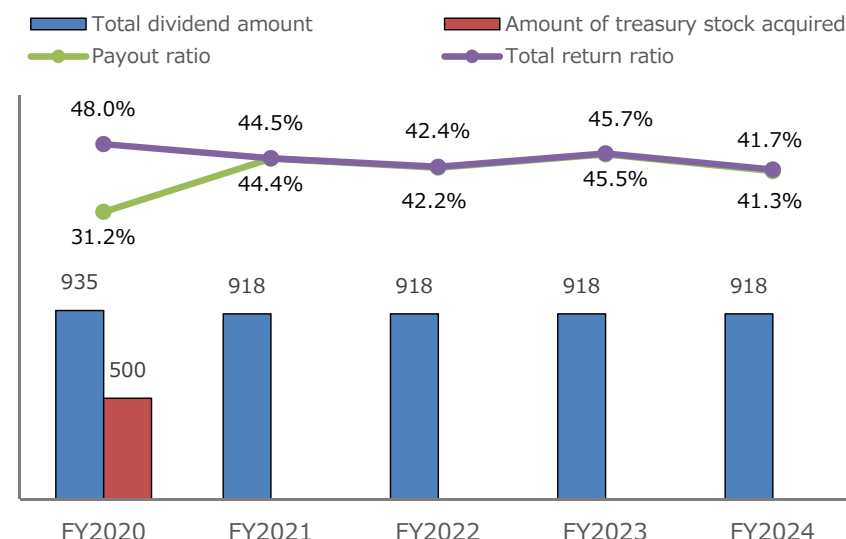


# Per share indicators/Price earnings indicators



FudoTetra Corporation

	Unit	FY2020 2021/03	FY2021 2022/03	FY2022 2023/03	FY2023 2024/03	FY2024 2025/03	year-on- year
<Stock Status>							
Number of shares issued at end of period (including treasury)	1,000 shares	16,490	16,490	16,490	16,490	16,490	0
Number of treasury shares at end of period	1,000 shares	1,007	1,275	1,270	1,267	1,368	101
Average number of shares during the period	1,000 shares	15,559	15,269	15,219	15,222	15,159	▲62
Stock price (end of fiscal year)	Yen/share	1,926	1,522	1,631	2,060	2,225	165
<Status of shareholder returns>							
Dividend per share	Yen/share	60.0	60.0	60.0	60.0	※plan 60.0	0.0
Total dividend amount	million yen	935	918	918	918	※plan 918	0
Payout ratio	%	31.2	44.4	42.2	45.5	※plan 41.3	▲4.2
Amount of treasury stock acquired	million yen	500	-	-	-	-	-
Total return ratio	%	48.0	44.5	42.4	45.7	※plan 41.7	▲4.0
<Key Financial Indicators>							
Return On Equity (ROE)	%	10.5	7.0	7.1	6.3	6.6	0.3
Earnings Per Share (EPS)	yen	192.2	135.1	142.3	132.0	145.3	13.3
Book Value Per Share (BPS)	yen	1,893.1	1,968.9	2,064.5	2,156.1	2,263.0	106.8
Price Earnings Ratio (PER)	X	10.0	11.3	11.5	15.6	15.3	▲0.3
Price to Book Value Ratio (PBR)	X	1.0	0.8	0.8	1.0	1.0	0.0



# Capital Investment/R&D etc.



Fudo Tetra Corporation

( Millions of yen )

	FY2020	FY2021	FY2022	FY2023	FY2024	year-on-year
	2021/03	2022/03	2023/03	2024/03	2025/03	
Capital Investment	2,196	2,205	2,108	3,519	6,917	3,399
Depreciation	1,351	1,650	1,607	1,697	2,242	545
Research and Development	723	657	738	850	882	32
Number of employees at the end of the period (Unit:people)	951	965	983	986	992	6

