



May 9, 2025

Company Name: CHUGOKU MARINE PAINTS, LTD.
Representative: Kenshi Date, President & CEO
(Prime Market of the Tokyo Stock Exchange,
Code No. 4617)
Contact: Shinji Nakamura, Executive Officer and
Chief of Administration Headquarters
Phone: +81-3-6457-9057

Notice Concerning Distribution of Dividends from Surplus

CHUGOKU MARINE PAINTS, LTD. hereby announces that it has resolved to distribute dividends from surplus with a record date of March 31, 2025, at a meeting of its Board of Directors held on May 9, 2025, as follows.

This resolution will be proposed at the 128th Annual General Meeting of Shareholders scheduled to be held on June 25, 2025.

1. Details of year-end dividend

	Amount	Latest dividend forecast (Announced on February 4, 2025)	Actual dividend paid for the fiscal year ended March 31, 2024
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥57.00	¥50.00	¥46.00
Total dividend	2,825 million	—	¥2,280 million
Effective date	June 26, 2025	—	June 27, 2024
Source of dividend	Retained earnings	—	Retained earnings

2. Reasons

As part of the shareholder return policy in our medium-term management plan covering the period from April 2021 to March 2026, we have set a consolidated dividend payout ratio of at least 40% and a minimum annual dividend of ¥35 per share. Also, the company has established the special provisions to eliminate one-time profit factors as much as possible in the calculation of the dividend amount and to expand shareholder returns in a stable and sustainable manner. (For specific details of the special provisions, please refer to the “Notice of Partial Amendment to Dividend Policy and Revision (Increase) of Dividend Forecast” released on October 31, 2024).

The annual dividend for the fiscal year ended March 31, 2025 is set at ¥97 per share, taking into account the above policy and the financial results for the fiscal year, of which the year-end dividend will be ¥57 per share after subtracting the interim dividend of ¥40 per share.

(Reference) Breakdown of annual dividend

	Annual dividend (yen)		
	Interim	Year-end	Total
Actual dividend paid for the fiscal year ended March 31, 2025 (Year-end figures are planned payments)	40.00	57.00	97.00
Actual dividend paid for the fiscal year ended March 31, 2024	34.00	46.00	80.00