

## Volume of Petroleum Product Sales for FY2024

(thousands of kiloliters)	FY2024	Figures announced in February	Vs. previous forecast (%)	(Reference)	
				FY2023	YoY (%)
Gasoline	2,481	2,495	99%	2,243	111%
Naphtha	432	413	105%	376	115%
Kerosene	353	281	125%	227	155%
Jet fuel	984	1,087	91%	1,035	95%
Gas oil	2,037	2,009	101%	1,646	124%
Fuel oil A	202	233	87%	258	78%
Fuel oil C	502	484	104%	399	126%
Benzene	120	121	99%	101	119%
Xylene	339	343	99%	306	111%
Petroleum pitch	320	326	98%	303	105%
Other	510	564	90%	393	130%
<b>Total</b>	<b>8,279</b>	<b>8,354</b>	<b>99%</b>	<b>7,287</b>	<b>114%</b>

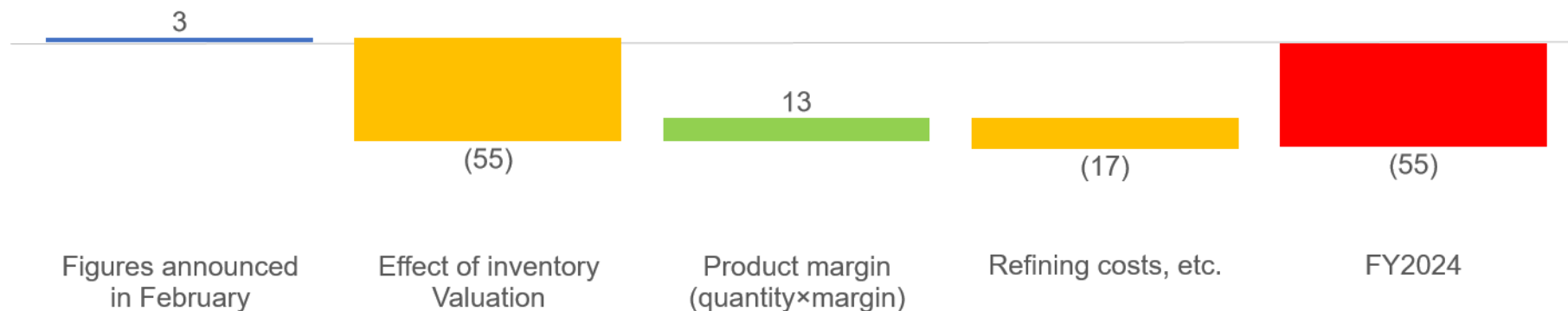
## Summary of Consolidated Financial Results for FY2024

	FY2024	Figures announced in February	Change		(Reference)	FY2023	Change
Price of crude oil (US dollars/bbl)	78.5	78.0	0.5	1%		82.2	(3.8)
Exchange rate (yen/US dollar)	152.6	152.0	0.6	0%		144.6	8.0
Crude oil processed (1,000 kL)	7,839	7,965	(126)	(2%)		6,949	889
CDU utilization rate	94.2%	96.0%	(1.8)%			83.5%	10.7%
(100 million yen)							
Net sales	8,401	8,596	(194)	(2%)		7,237	1,164
Operating profit	(55)	3	(58)	— %		161	(217)
Ordinary profit	(38)	16	(54)	— %		187	(226)
Profit attributable to owners of parent	(57)	(7)	(50)	— %		155	(212)
Effect of inventory valuation	(87)	(31)	(56)	— %		96	(183)
Operating profit excluding effect of inventory valuation	31	34	(2)	(7%)		65	(33)
Ordinary profit excluding effect of inventory valuation	48	47	1	3%		90	(42)
(Reference)							
Depreciation and amortization	72	74	(1)	(2%)		77	(4)
Capital investment	50	58	(7)	(13%)		53	(2)

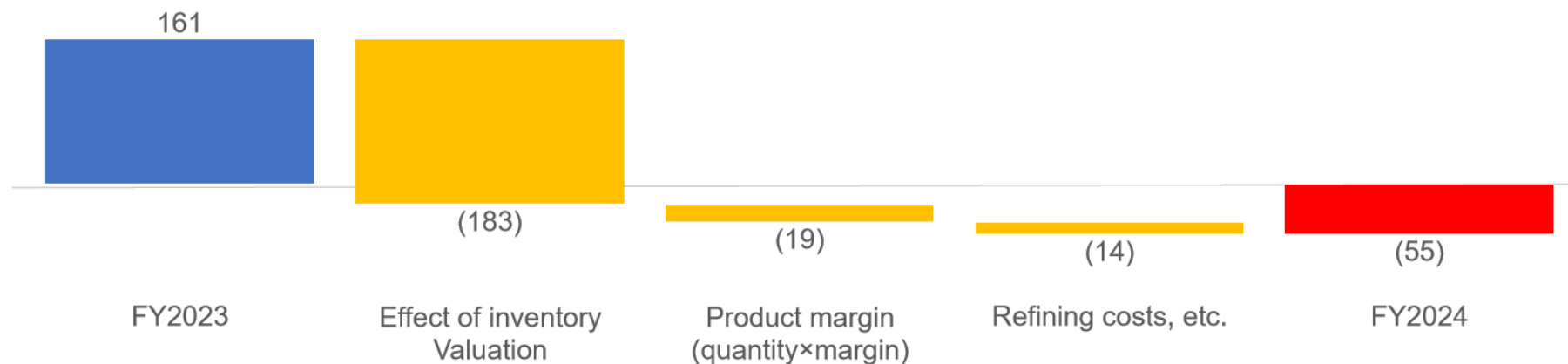


# Operating Profit Changes for FY2024

## Vs. previous forecast



## [Reference] Year-on-Year



## Forecast of Volume of Petroleum Product Sales for FY2025

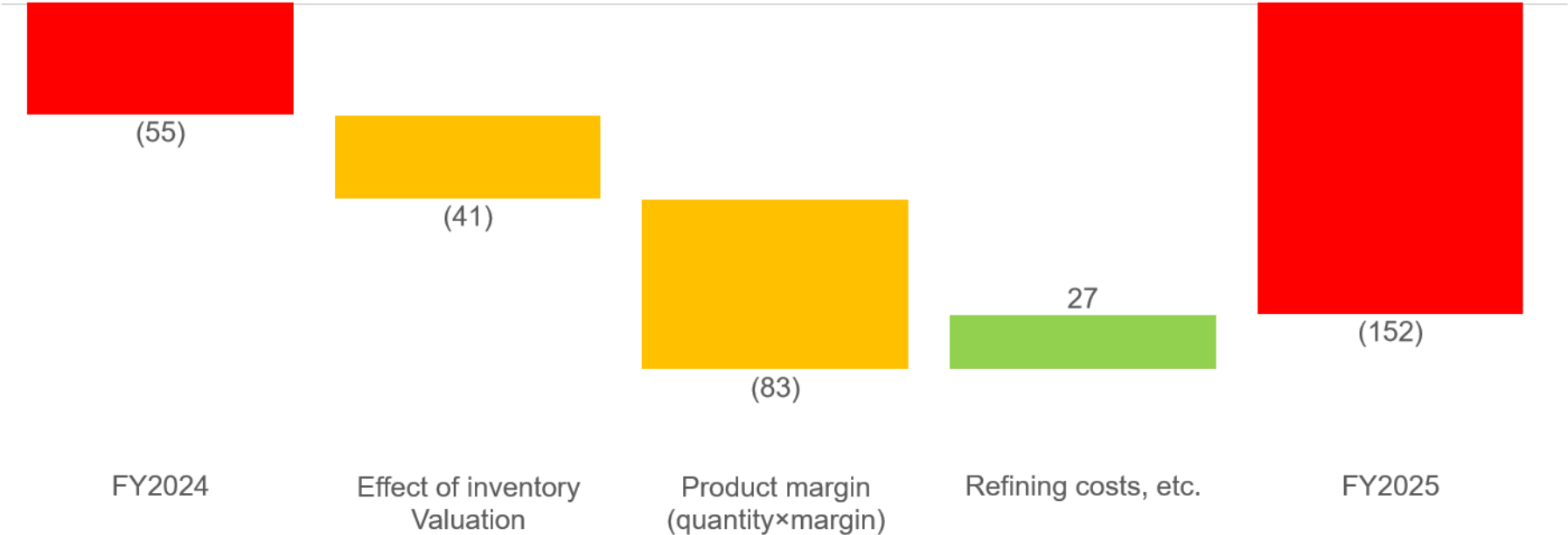
(thousands of kiloliters)	FY2025	FY2024	YoY (%)
Gasoline	1,826	2,481	74%
Naphtha	367	432	85%
Kerosene	203	353	57%
Jet fuel	833	984	85%
Gas oil	1,593	2,037	78%
Fuel oil A	254	202	125%
Fuel oil C	508	502	101%
Benzene	124	120	104%
Xylene	248	339	73%
Petroleum pitch	273	320	85%
Other	347	510	68%
<b>Total</b>	<b>6,574</b>	<b>8,279</b>	<b>79%</b>

# Summary of Full-Year Consolidated Financial Results Forecasts for FY2025

	FY2025	FY2024	Change	
Profit attributable to owners of parent	65.0	78.5	(13.5)	(17%)
Exchange rate (yen/US dollar)	145.0	152.6	(7.6)	(5%)
Crude oil processed (1,000 kL)	6,163	7,839	(1,676)	(21%)
CDU utilization rate	74.3%	94.2%	(19.9)%	
(100 million yen)				
Net sales	5,274	8,401	(3,127)	(37%)
Operating profit	(152)	(55)	(96)	— %
Ordinary profit	(162)	(38)	(123)	— %
Profit attributable to owners of parent	(158)	(57)	(100)	— %
Effect of inventory valuation	(129)	(87)	(41)	— %
Operating profit excluding effect of inventory valuation	(23)	31	(54)	— %
Ordinary profit excluding effect of inventory valuation	(33)	48	(81)	— %
(Reference)				
Depreciation and amortization	72	72	0	0%
Capital investment	172	50	122	241%

# Operating Profit Changes for FY2025 (Forecast)

Vs. FY2024



# Financial Results Forecasts for The Second Quarter of FY2025 (Forecast)

(100 million yen)	Second Quarter of FY2025	Second Quarter of FY2024	Change	
Net sales	1,804	4,271	(2,466)	(58%)
Operating profit	(155)	(145)	(9)	— %
Ordinary profit	(159)	(136)	(21)	— %
Profit attributable to owners of parent	(155)	(161)	6	— %
Effect of inventory valuation	(96)	(125)	29	— %
Ordinary profit excluding effect of inventory valuation	(59)	(20)	(38)	— %
Ordinary profit excluding effect of inventory valuation	(63)	(11)	(51)	— %

## Operating Profit Changes

