



May 9, 2025

Company name: DAI-DAN CO., LTD.  
Name of representative: Yasuhiro Yamanaka, Representative Director,  
President, and Corporate Officer  
(Securities code: 1980; Prime Market of the  
Tokyo Stock Exchange)  
Inquiries: Senior Corporate Officer CIO and Head  
of General Administration Division  
Yoji Sasaki  
(Telephone: +81-6447-8000)  
(URL: <https://www.daidan.co.jp/> (in Japanese))

## **Notice Concerning an Absorption-Type Merger (Simplified Merger and Short-Form Merger) of a Wholly Owned Subsidiary**

DAI-DAN CO., LTD. (the “Company”) hereby announces that, at the Board of Directors meeting held today, the Company resolved to conduct an absorption-type merger with its wholly owned subsidiary DAI-DAN SERVICE CHUBU CO., LTD. (“DAI-DAN SERVICE CHUBU”). The details are as follows. Since this merger is a simplified absorption-type merger that involves a wholly owned subsidiary, some disclosure items and their content have been omitted.

### **1. Purpose of the merger**

DAI-DAN SERVICE CHUBU provides repair, maintenance and renovation services, mainly for customers in the Chubu region who have had installations done by the Company. At this time, in order to further enhance customer service and improve management efficiency, the Company has decided to conduct an absorption-type merger to consolidate the management resources of DAI-DAN SERVICE CHUBU in the Company.

### **2. Summary of the merger**

#### **(1) Time table for the merger**

Date of resolution at the Board of Directors meeting	May 9, 2025
Date of conclusion of the merger agreement	May 9, 2025
Scheduled date of the merger (effective date)	October 1, 2025 (scheduled)

(Note) For the Company, the merger is a simplified absorption-type merger pursuant to the provisions of Article 796, paragraph (2) of the Companies Act. For DAI-DAN SERVICE CHUBU, the merger is a short-form merger pursuant to the provision of Article 784, paragraph (1) of the Companies Act. Therefore, neither company will hold a general meeting of shareholders concerning the approval of the merger agreement.

#### **(2) Form of the merger**

The merger is an absorption-type merger in which the Company will be the surviving company and DAI-DAN SERVICE CHUBU will be dissolved.

#### **(3) Details of allotment related to the merger**

Since the Company holds all of the issued shares of DAI-DAN SERVICE CHUBU, there will be no allotment of shares or other assets upon the merger.

- (4) Handling of share acquisition rights and bonds with share acquisition rights in connection with the merger  
Not applicable

3. Overview of companies involved in the merger

(1) Company surviving in the absorption-type merger

	Surviving company	
(1) Name	DAI-DAN CO., LTD.	
(2) Location	1-9-25 Edobori, Nishi-ku, Osaka City	
(3) Job title and name of representative	Yasuhiro Yamanaka, Representative Director, President, and Corporate Officer	
(4) Description of business	Design, supervision and construction related to electrical work, air-conditioning work, water and sanitation work, firefighting facility work, and machinery and equipment installation work	
(5) Share capital	4,479 million yen	
(6) Date of establishment	October 10, 1933	
(7) Number of issued shares	45,963,802 shares	
(8) Fiscal year-end	March 31	
(9) Major shareholders and shareholding ratios (As of March 31, 2025)	The Master Trust Bank of Japan, Ltd. (Trust Account)	9.04%
	Tokyo Daigen Business Stock Ownership Association	4.57%
	Osaka Daigen Business Stock Ownership Association	3.67%
	Custody Bank of Japan, Ltd. (Trust Account)	3.55%
	Yurakubashi Building K.K.	3.41%
	Dai-Dan Employee Stock Ownership Association	3.38%
	Nagoya Daigen Business Stock Ownership Association	2.82%
	Sanshin Co., Ltd.	2.58%
	Nippon Life Insurance Company	2.01%
	MUFG Bank, Ltd.	1.91%
* Although the Company holds 2,751,577 treasury shares, the Company is not included in the list of major shareholders above. * The shareholding ratios are calculated after deducting the 2,751,577 treasury shares.		
(10) Financial position and operating results for the most recent fiscal year		
As of / Fiscal year ended	March 31, 2025	
Net assets	109,206 million yen	
Total assets	215,309 million yen	
Net assets per share	2,495.45 yen	
Net sales	262,732million yen	
Operating profit	23,037million yen	
Ordinary profit	23,479 million yen	
Profit attributable to owners of parent	17,443 million yen	
Profit per share	406.82 yen	

(2) Company disappearing in the absorption-type merger

	Disappearing company
(1) Name	DAI-DAN SERVICE CHUBU CO., LTD.
(2) Location	8th floor, Uemaezu KD Building, 4-10-32 Osu, Naka-ku, Nagoya City
(3) Job title and name of representative	Jun Kinoshita, Director and President
(4) Description of business	Design, supervision and construction related to electrical, air-conditioning, and water and sanitation equipment work
(5) Share capital	100 million yen
(6) Date of establishment	February 24, 2021
(7) Number of issued shares	2,000 shares
(8) Fiscal year-end	March 31
(9) Major shareholders and shareholding ratios	DAI-DAN CO., LTD.; 100%
(10) Financial position and operating results for the most recent fiscal year	
As of / Fiscal year ended	March 31, 2025
Net assets	171 million yen
Total assets	279 million yen
Net assets per share	85,708.94 yen
Net sales	475 million yen
Operating profit	78 million yen
Ordinary profit	78 million yen
Profit	51 million yen
Profit per share	25,726.15 yen

4. Status after the merger

There will be no changes to the Company's name, location, job title and name of representative, description of business, share capital or fiscal year-end after the absorption-type merger.

5. Future outlook

Because the absorption-type merger is a merger with a wholly owned subsidiary, the impact on the consolidated business results is immaterial.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
---