Notice regarding Decision on Matters related to Repurchase of Own Shares

(Repurchase of own shares based on the provisions of the Articles of Incorporation

pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Penta-Ocean Construction Co., Ltd. (hereinafter, the Company) hereby announces that at the Board of Directors Meeting held on May 9, 2025, the Company resolved matters related to the repurchase of its own shares in accordance with the provisions of Article 156 of the Companies Act, as applied by replacing certain terms pursuant to the provisions of Article 165, Paragraph 3 of the said Act, as described below.

1. Reasons for the repurchase of own shares

To strengthen the management base aiming for future corporate growth by capital enhancement, to improve profitability and increase corporate value through investment in technology development and in capital expenditures, and to enhance shareholder returns and improve capital efficiency through share repurchases in addition to provision of continuous and stable dividends to shareholders

2. Details of matters related to the repurchase

(1)	Type of shares to be acquired:	The common stock of the Company
(2)	Total number of shares to be acquired:	7,500,000 shares (upper limit) (equivalent to 2.7% of total number of shares issued excluding treasury stock)
(3)	Total amount of acquisition:	JPY 5,000,000,000 (upper limit)
(4)	Acquisition period:	May 12, 2025 through September 30, 2025
(5)	Acquisition method:	Market purchases on the Tokyo Stock Exchange

(Reference)　Status of holdings of treasury stock as of March 31, 2025

Total number of shares issued (excluding treasury stock):　281,809,849 shares
Number of treasury stock:　4,204,061 shares
(Note) Number of treasury stock includes 926,200 shares of the Company's stock held by the Boart Benefit Trust (BBT)